

Somerset County, NJ

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Report Parameters

1 County

34035 Somerset County, NJ

Class of Worker

QCEW Employees, Non-QCEW Employees, and Self-Employed

The information in this report pertains to the chosen geographical area.

Economy Overview

357,467

Population (2024)

Population grew by **27,469** over the last 5 years and is projected to grow by **25,145** over the next 5 years.

207,950

Total Regional Employment

Jobs grew by **1,430** over the last 5 years and are projected to grow by **7,284** over the next 5 years.

\$136.0K

Median Household Income (2023)

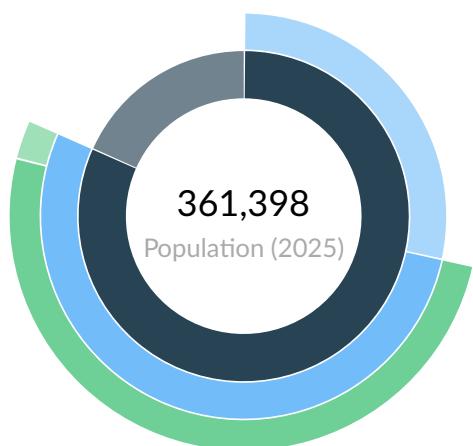
Median household income is **\$57.4K above** the national median household income of **\$78.5K**.

Takeaways

- As of 2024 the region's population **increased by 8.3%** since 2019, growing by 27,469. Population is expected to **increase by 7.0%** between 2024 and 2029, adding 25,145.
- From 2019 to 2024, jobs **increased by 0.7%** in Somerset County, NJ from 206,520 to **207,950**. This change **fell short of the national growth rate of 4.4% by 3.7%**. As the number of jobs increased, the **labor force participation rate decreased from 68.6% to 65.9% between 2019 and 2024**.
- Concerning educational attainment, **31.3% of Somerset County, NJ residents possess a Bachelor's Degree** (9.7% above the national average), and **6.0% hold an Associate's Degree** (2.8% below the national average).
- The top three industries in 2024 are Computer Systems Design and Related Services, Management of Companies and Enterprises, and Education and Hospitals (Local Government).

	Population (2025)	Labor Force (Sep 2025)	Jobs (2024)	Cost of Living	GRP	Imports	Exports
Region	361,398	192,462	207,950	133.2	\$55.94B	\$48.14B	\$56.76B
State	9,578,302	4,877,787	4,708,838	121.5	\$858.25B	\$683.27B	\$690.35B

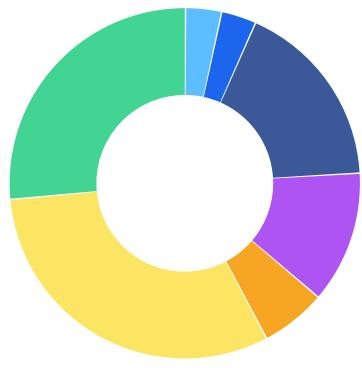
Sep 2025 Labor Force Breakdown



	Population
● 16+ Civilian Non-Institutionalized Population	294,920
● Not in Labor Force (16+)	102,458
● Labor Force	192,462
● Employed	182,671
● Unemployed	9,791
● Under 16, Military, and institutionalized Population	66,479

Educational Attainment

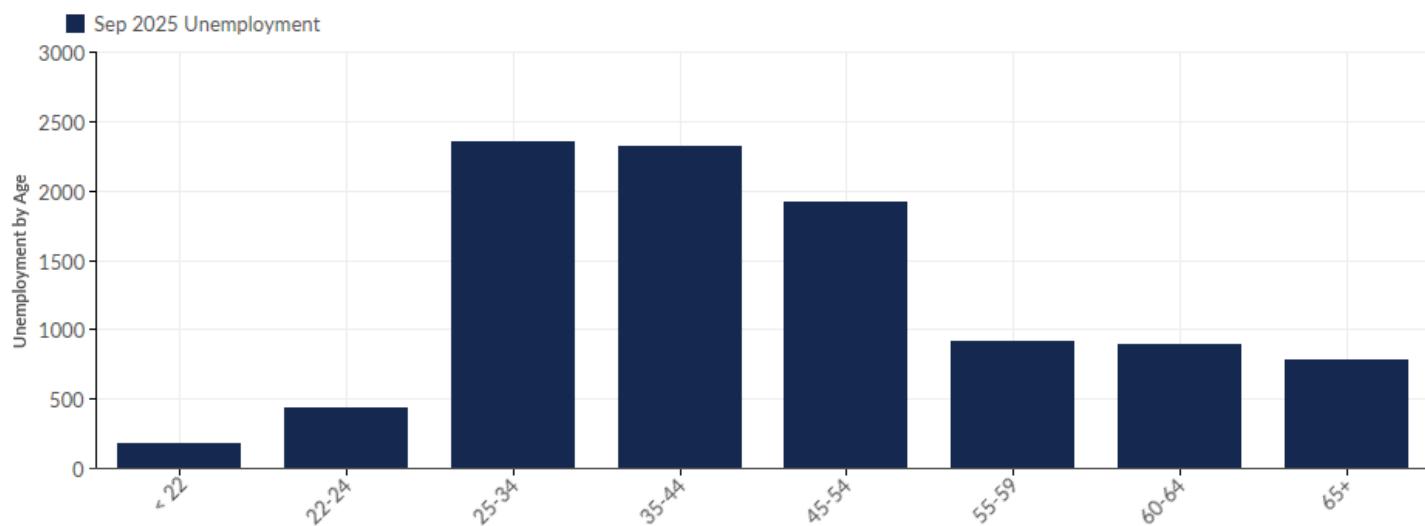
Concerning educational attainment, **31.3% of Somerset County, NJ residents possess a Bachelor's Degree** (9.7% above the national average), and **6.0% hold an Associate's Degree** (2.8% below the national average).



	% of Population	Population
● Less Than 9th Grade	3.3%	8,462
● 9th Grade to 12th Grade	3.2%	8,233
● High School Diploma	17.5%	44,548
● Some College	12.2%	31,046
● Associate's Degree	6.0%	15,394
● Bachelor's Degree	31.3%	79,728
● Graduate Degree and Higher	26.5%	67,720

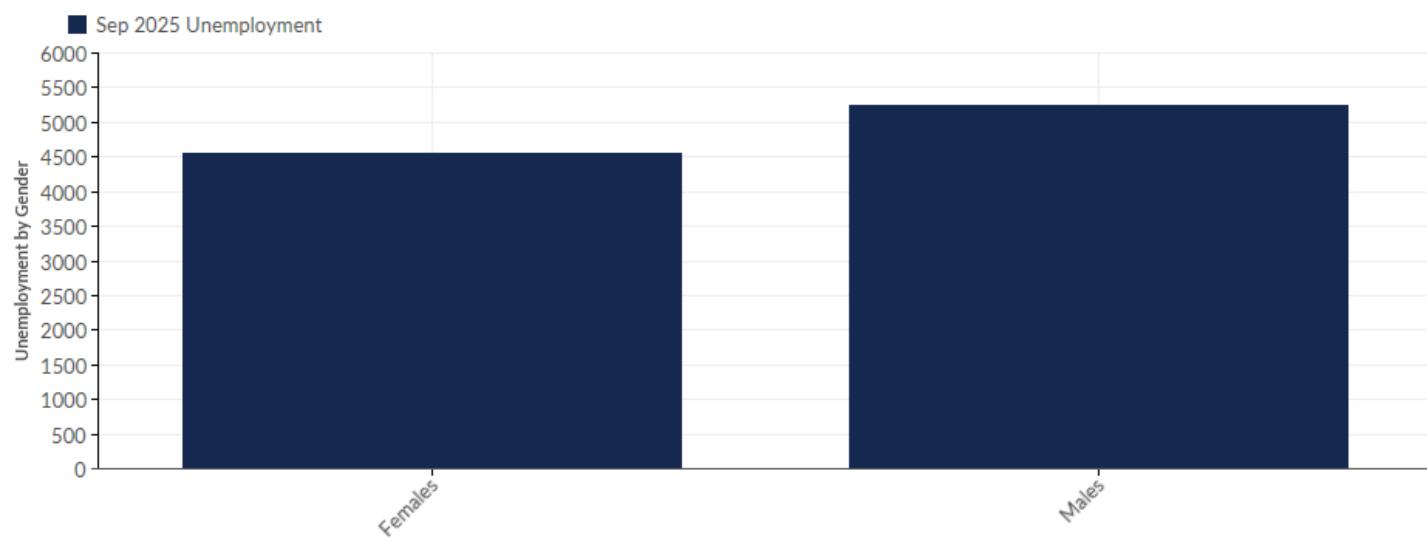
Unemployment by Demographics

Unemployment by Age



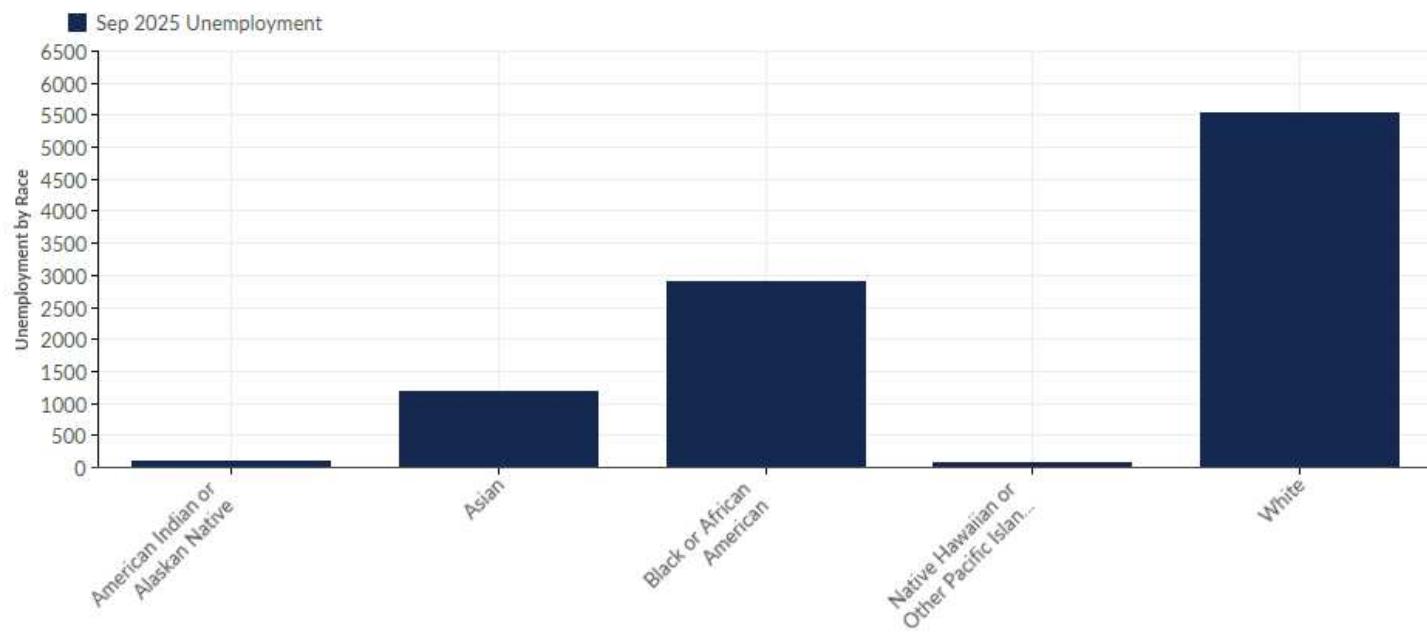
Age	Unemployment (Sep 2025)	% of Unemployed
< 22	179	1.83%
22-24	435	4.44%
25-34	2,355	24.05%
35-44	2,315	23.64%
45-54	1,922	19.63%
55-59	910	9.29%
60-64	897	9.16%
65+	779	7.96%
Total	9,791	100.00%

Unemployment by Gender



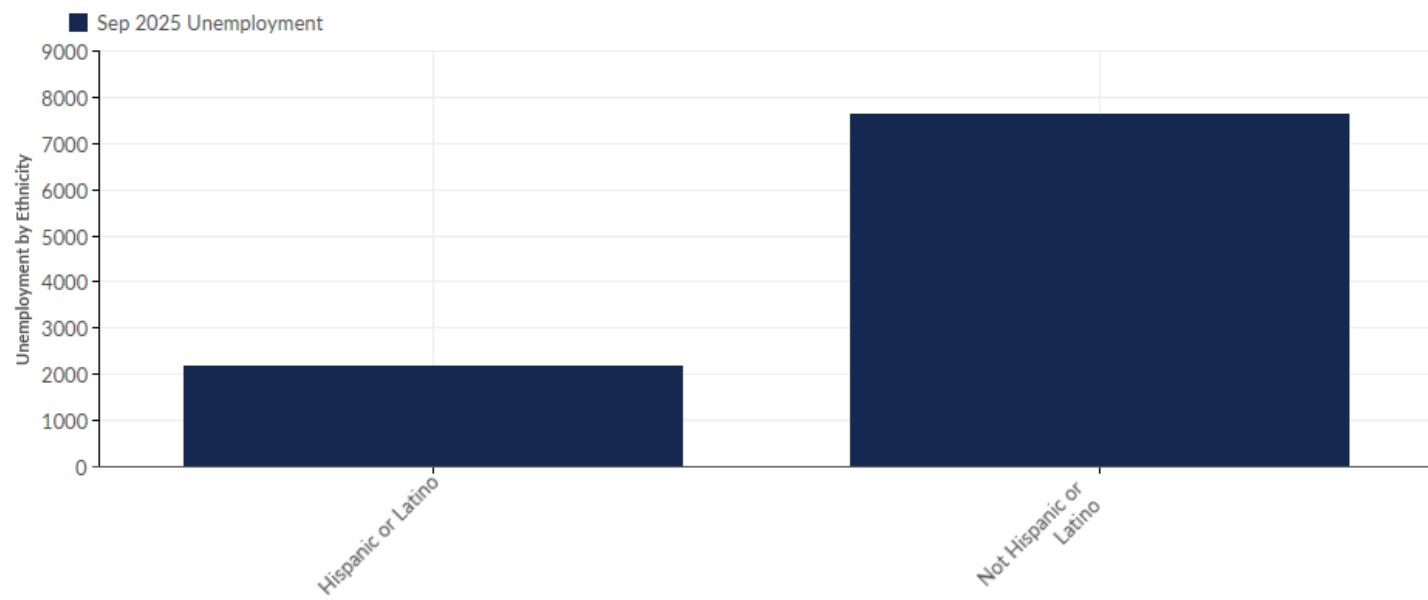
Gender	Unemployment (Sep 2025)	% of Unemployed
Females	4,541	46.38%
Males	5,250	53.62%
Total	9,791	100.00%

Unemployment by Race



Race	Unemployment (Sep 2025)	% of Unemployed
American Indian or Alaskan Native	89	0.91%
Asian	1,184	12.09%
Black or African American	2,905	29.67%
Native Hawaiian or Other Pacific Islander	70	0.71%
White	5,544	56.62%
Total	9,791	100.00%

Unemployment by Ethnicity

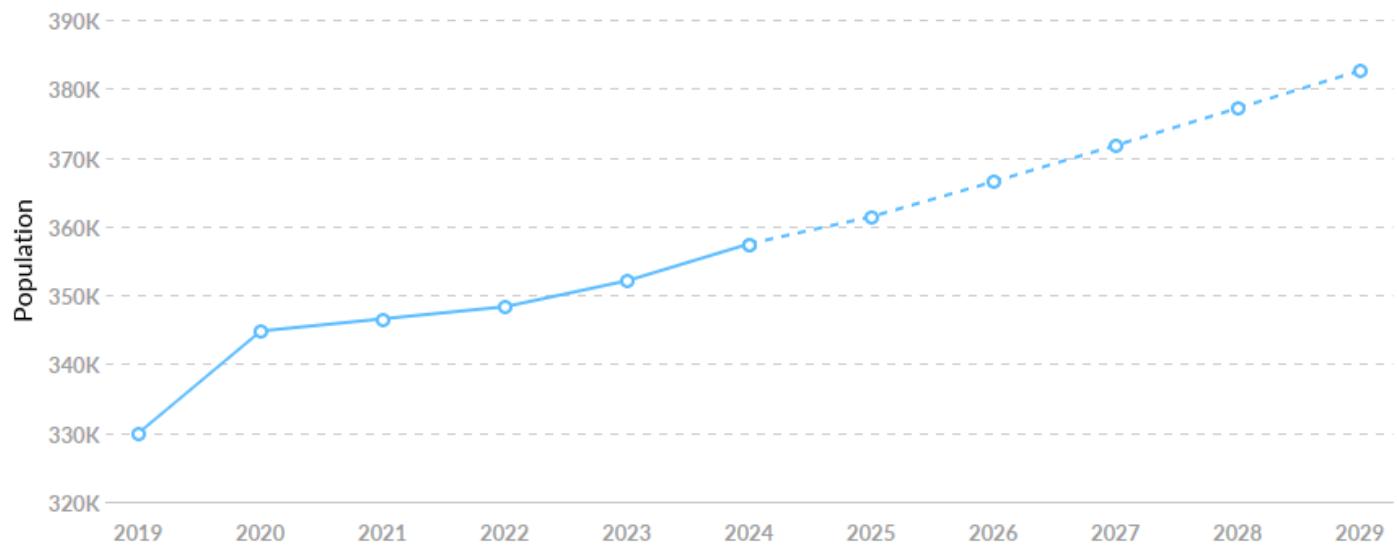


Ethnicity	Unemployment (Sep 2025)	% of Unemployed
Hispanic or Latino	2,174	22.20%
Not Hispanic or Latino	7,617	77.80%
Total	9,791	100.00%

Historic & Projected Trends

Population Trends

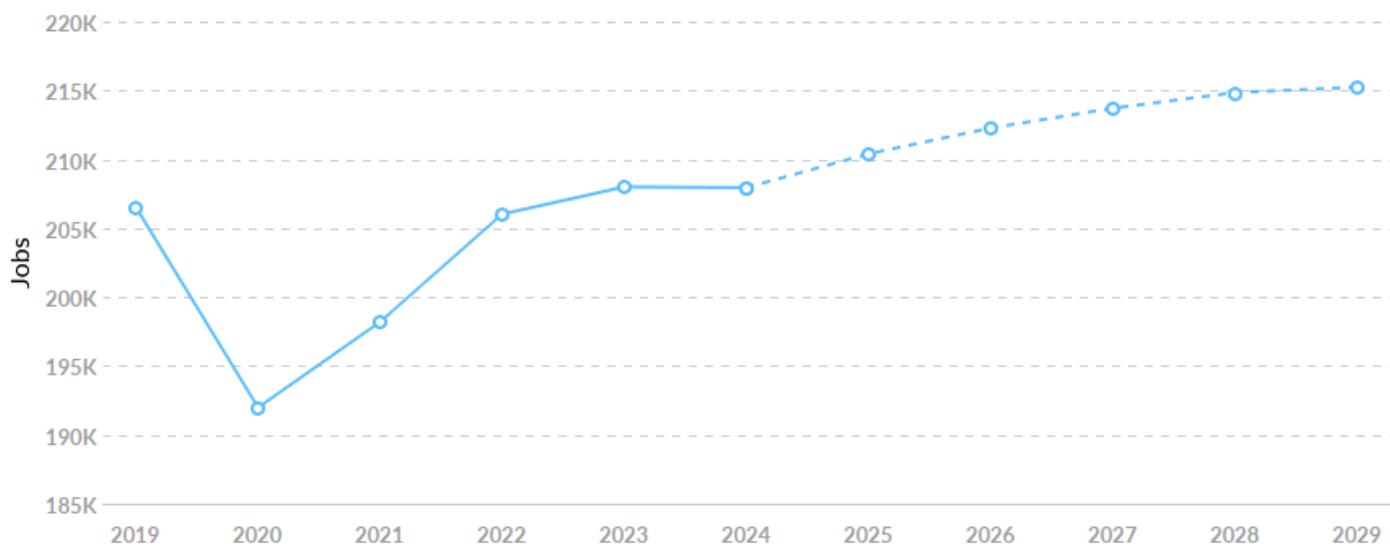
As of 2024 the region's population **increased by 8.3%** since 2019, growing by 27,469. Population is expected to **increase by 7.0%** between 2024 and 2029, adding 25,145.



Timeframe	Population
2019	329,998
2020	344,788
2021	346,562
2022	348,319
2023	352,095
2024	357,467
2025	361,398
2026	366,486
2027	371,756
2028	377,166
2029	382,612

Job Trends

From 2019 to 2024, jobs increased by 0.7% in Somerset County, NJ from 206,520 to 207,950. This change fell short of the national growth rate of 4.4% by 3.7%.



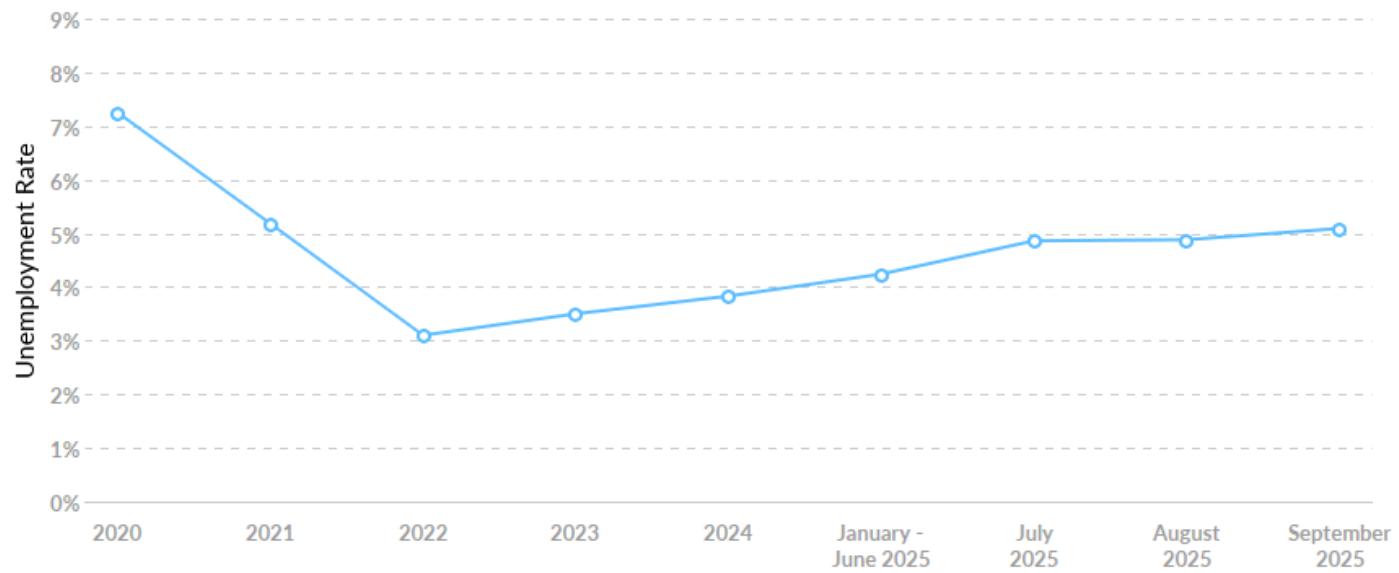
Timeframe	Jobs
2019	206,520
2020	191,974
2021	198,198
2022	206,029
2023	208,000
2024	207,950
2025	210,406
2026	212,277
2027	213,716
2028	214,856
2029	215,234

Labor Force Participation Rate Trends



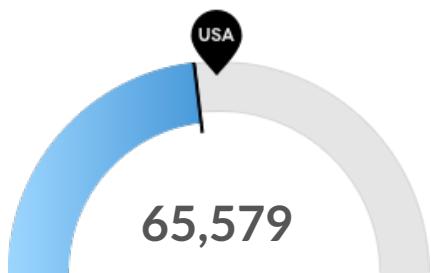
Unemployment Rate Trends

Somerset County, NJ had a September 2025 unemployment rate of 5.09%, decreasing from 7.25% 5 years before.

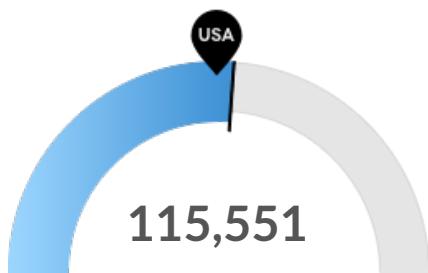


Timeframe	Unemployment Rate
2020	7.25%
2021	5.18%
2022	3.10%
2023	3.50%
2024	3.83%
January - June 2025	4.24%
July 2025	4.86%
August 2025	4.88%
September 2025	5.09%

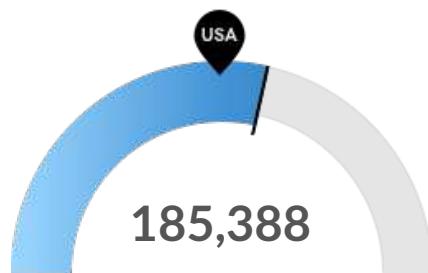
Population Characteristics



Millennials



Retiring Soon

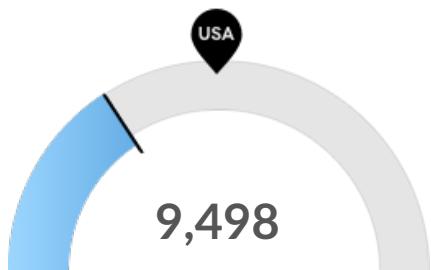


Racial Diversity

Somerset County, NJ has 65,579 millennials (ages 25-39). The national average for an area this size is 73,177.

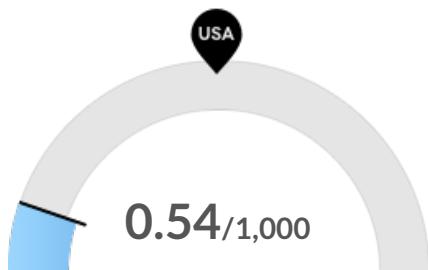
Retirement risk is about average in Somerset County, NJ. The national average for an area this size is 108,090 people 55 or older, while there are 115,551 here.

Racial diversity is high in Somerset County, NJ. The national average for an area this size is 152,061 racially diverse people, while there are 185,388 here.



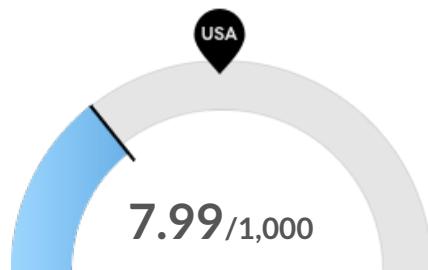
Veterans

Somerset County, NJ has 9,498 veterans. The national average for an area this size is 17,321.



Violent Crime

Somerset County, NJ has 0.54 violent crimes per 1,000 people. The national rate is 3.38 per 1,000 people.

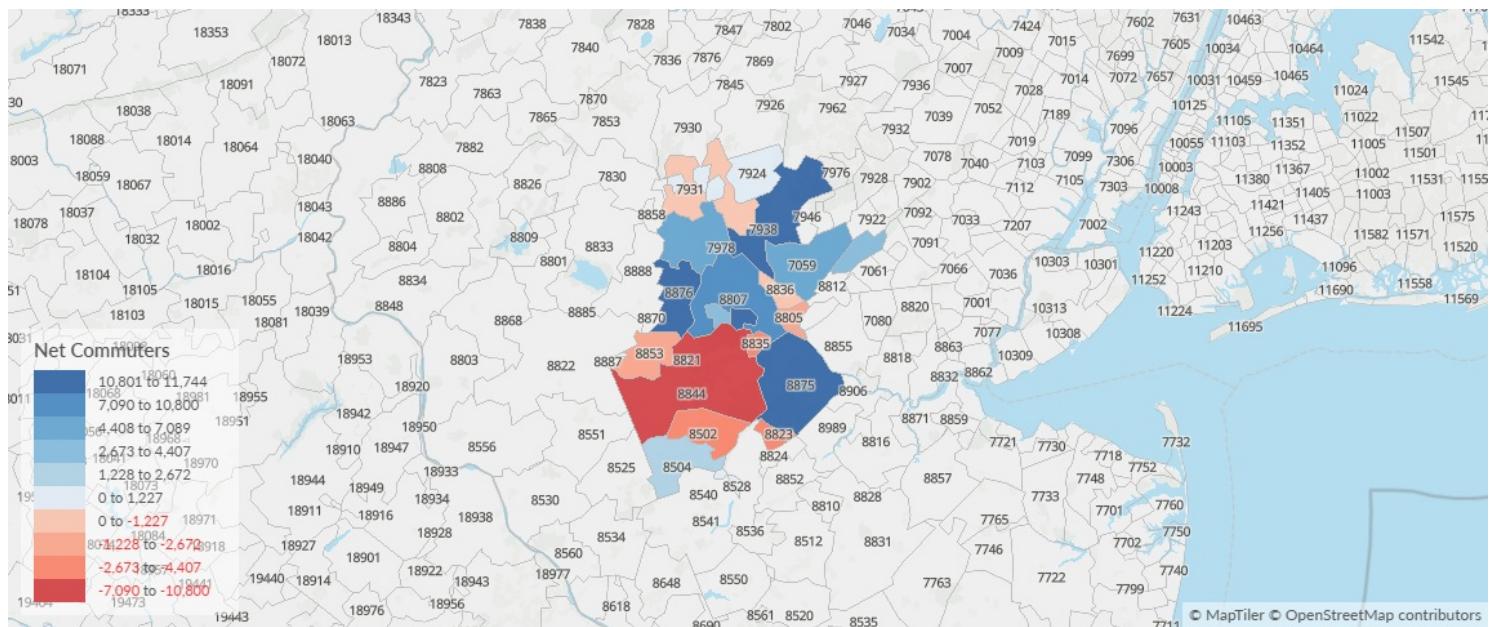


Property Crime

Somerset County, NJ has 7.99 property crimes per 1,000 people. The national rate is 16.44 per 1,000 people.

Place of Work vs Place of Residence

Understanding where talent in Somerset County, NJ currently works compared to where talent lives can help you optimize site decisions.



Where Talent Works

ZIP	Name	2024 Employment
8873	Somerset, NJ (in Somer...	40,271
8807	Bridgewater, NJ (in Som...	28,819
7920	Basking Ridge, NJ (in So...	25,225
8876	Somerville, NJ (in Some...	25,151
8844	Hillsborough, NJ (in Som...	18,806

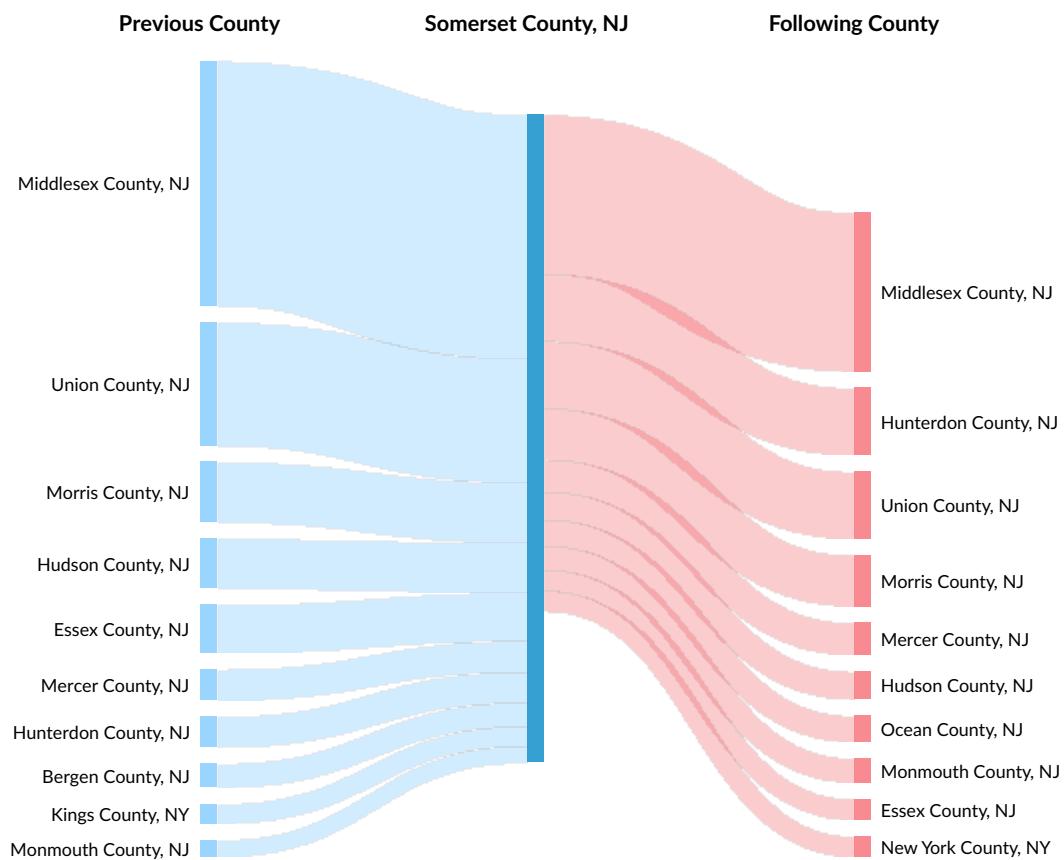
Where Talent Lives

ZIP	Name	2024 Workers
8873	Somerset, NJ (in Somer...	29,471
8844	Hillsborough, NJ (in Som...	25,920
8807	Bridgewater, NJ (in Som...	21,729
8876	Somerville, NJ (in Some...	14,212
7920	Basking Ridge, NJ (in So...	13,481

Inbound and Outbound Migration

The table below analyzes past and current residents of Somerset County, NJ. The left column shows residents of other counties migrating to Somerset County, NJ. The right column shows residents migrating from Somerset County, NJ to other counties.

As of 2022, **4,459** people have migrated from Middlesex County, NJ to Somerset County, NJ. In the same year, **2,902** people left Somerset County, NJ migrating to Middlesex County, NJ. The total Net Migration for Somerset County, NJ in 2022 was **-185**.

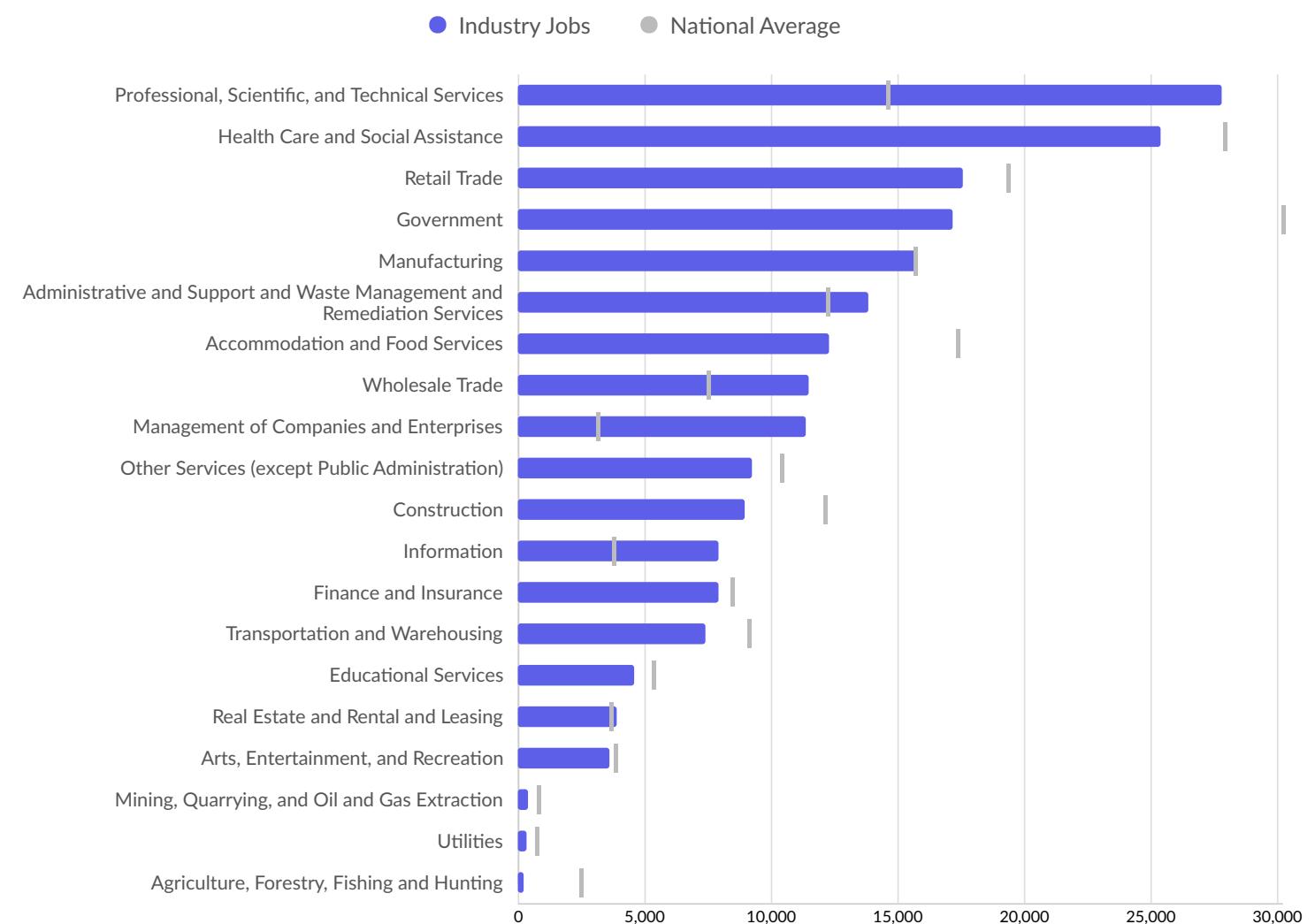


Top Previous Counties	Migrations
Middlesex County, NJ	4,459
Union County, NJ	2,250
Morris County, NJ	1,097
Hudson County, NJ	907
Essex County, NJ	876
Mercer County, NJ	564

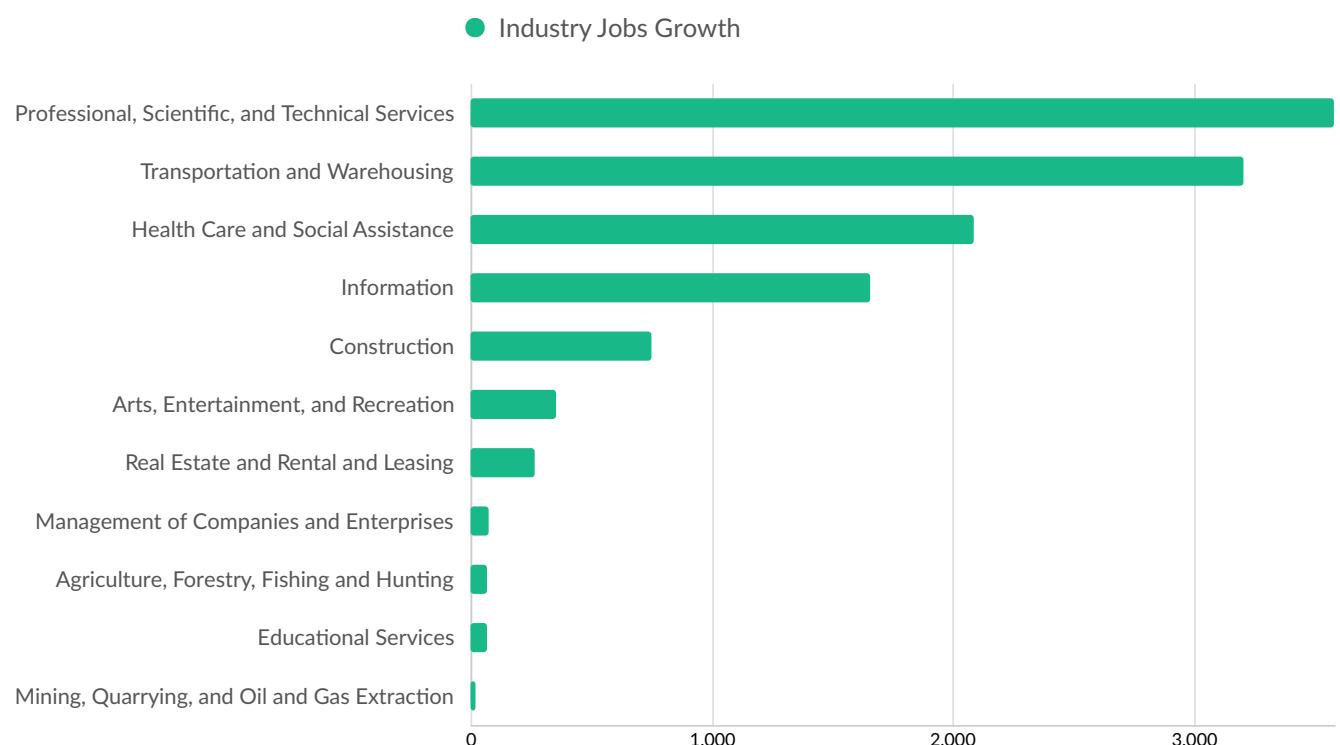
Top Previous Counties	Migrations
Hunterdon County, NJ	558
Bergen County, NJ	433
Kings County, NY	358
Monmouth County, NJ	308
New York County, NY	296
Queens County, NY	291
Ocean County, NJ	228
Passaic County, NJ	220
Richmond County, NY	185
Top Following Counties	Migrations
Middlesex County, NJ	2,902
Hunterdon County, NJ	1,225
Union County, NJ	1,224
Morris County, NJ	931
Mercer County, NJ	588
Hudson County, NJ	509
Ocean County, NJ	477
Monmouth County, NJ	440
Essex County, NJ	380
New York County, NY	375
Warren County, NJ	254
Burlington County, NJ	227
Bergen County, NJ	201
Palm Beach County, FL	183
Bucks County, PA	175

Industry Characteristics

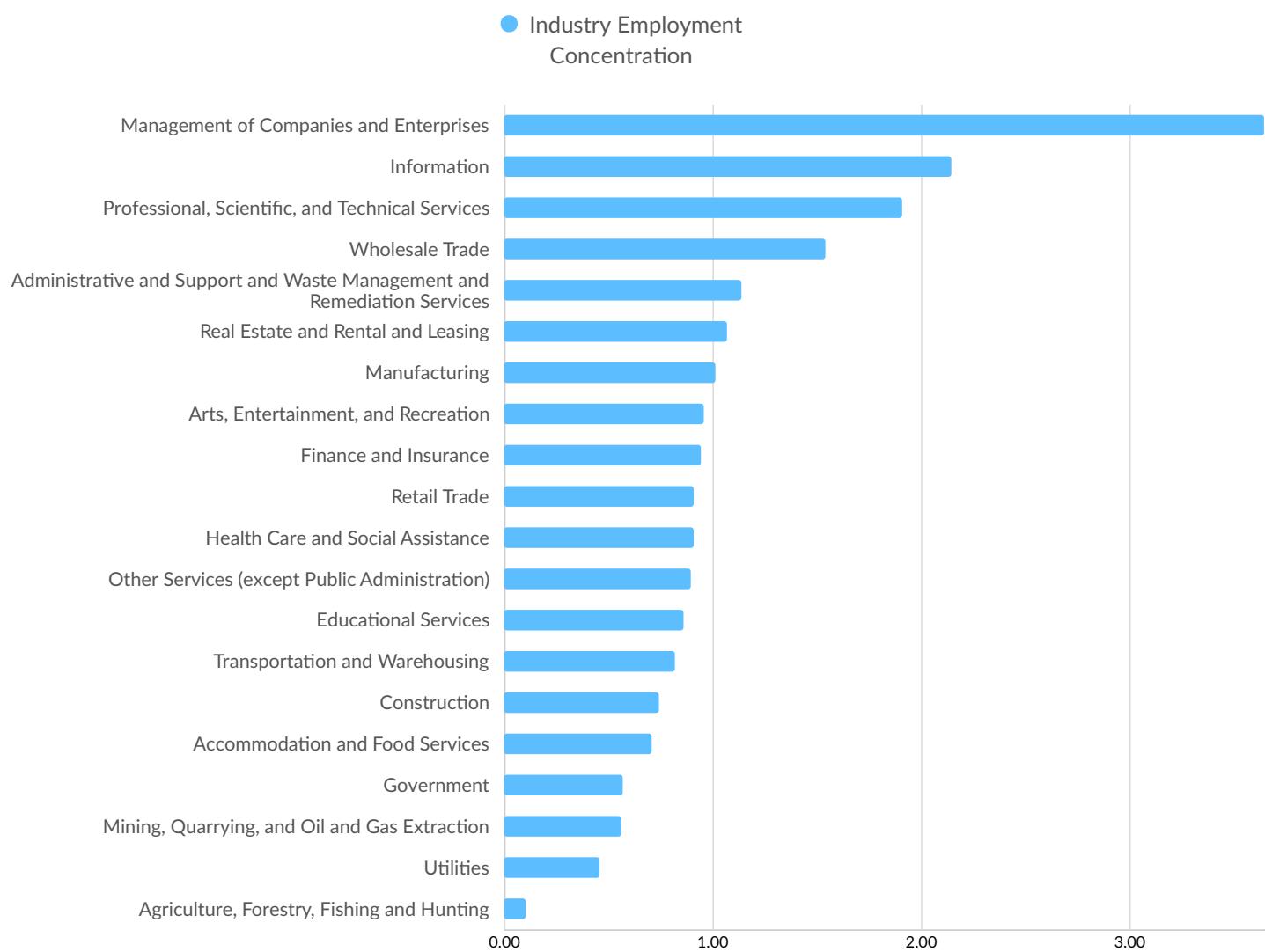
Largest Industries



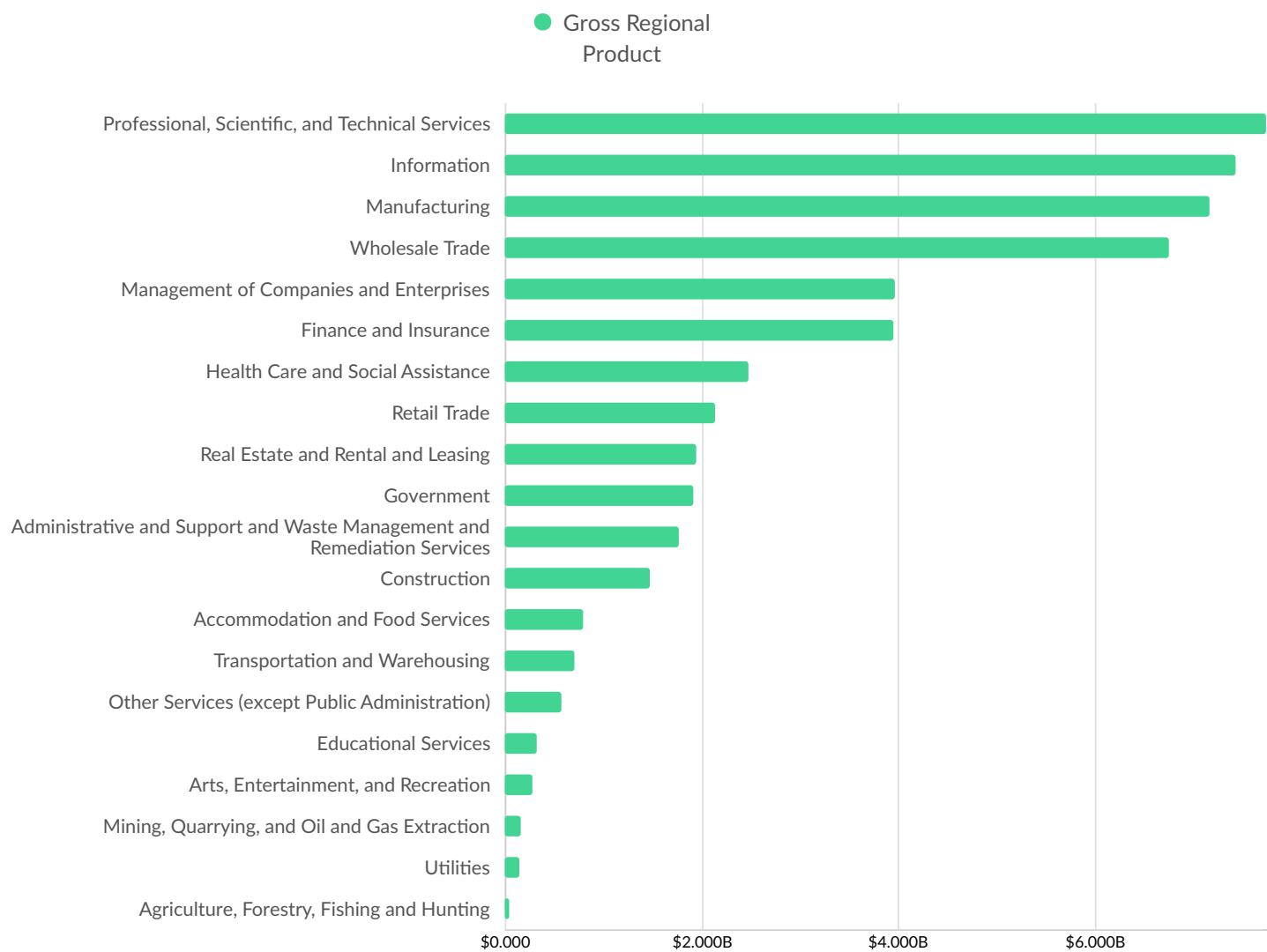
Top Growing Industries



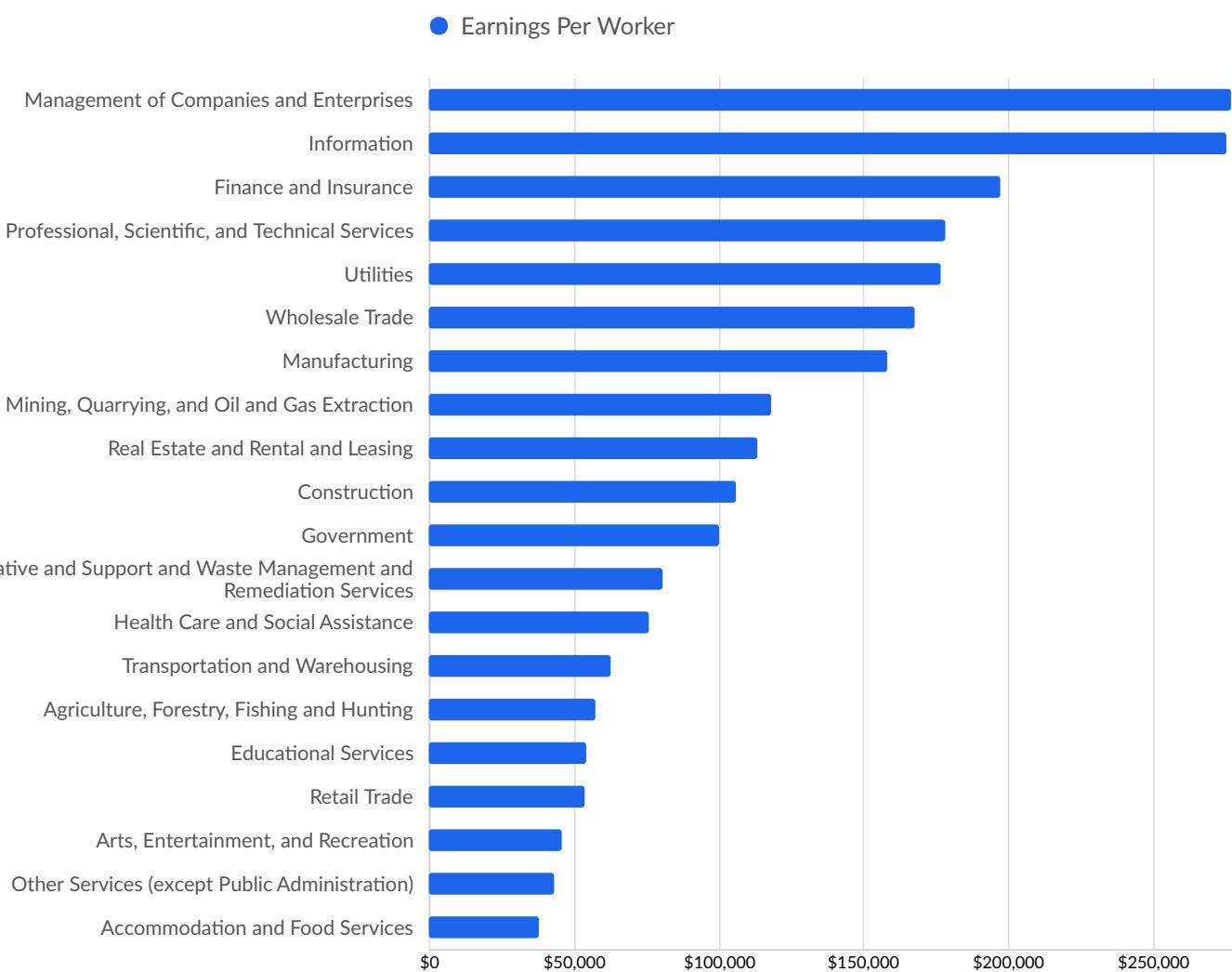
Top Industry Employment Concentration



Top Industry GRP



Top Industry Earnings



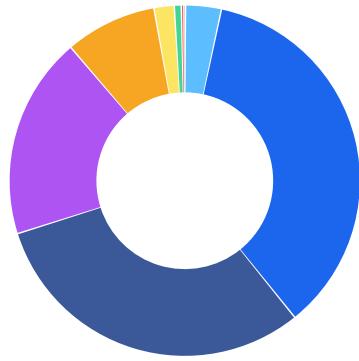
Business Characteristics

38,065 Companies Employ Your Workers

Online profiles for your workers mention 38,065 companies as employers, with the top 10 appearing below. In the last 12 months, 5,121 companies in Somerset County, NJ posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
Verizon Communications	2,186	Johnson & Johnson	1,118
Johnson & Johnson	2,089	Verizon Communications	1,006
AT&T	1,184	RWJBarnabas Health	804
Sanofi	972	Daiichi Sankyo	596
Rutgers University	958	Actalent	537
Bristol-Myers Squibb	817	Raritan Valley Community Colle...	532
Merck KGaA Darmstadt Germany	774	Robert Half	527
Chubb	641	Pine Acres Healthcare And Reha...	515
Shi International Ltd	588	Insmed Incorporated	474
Bank of America	575	ShopRite	466

Business Size

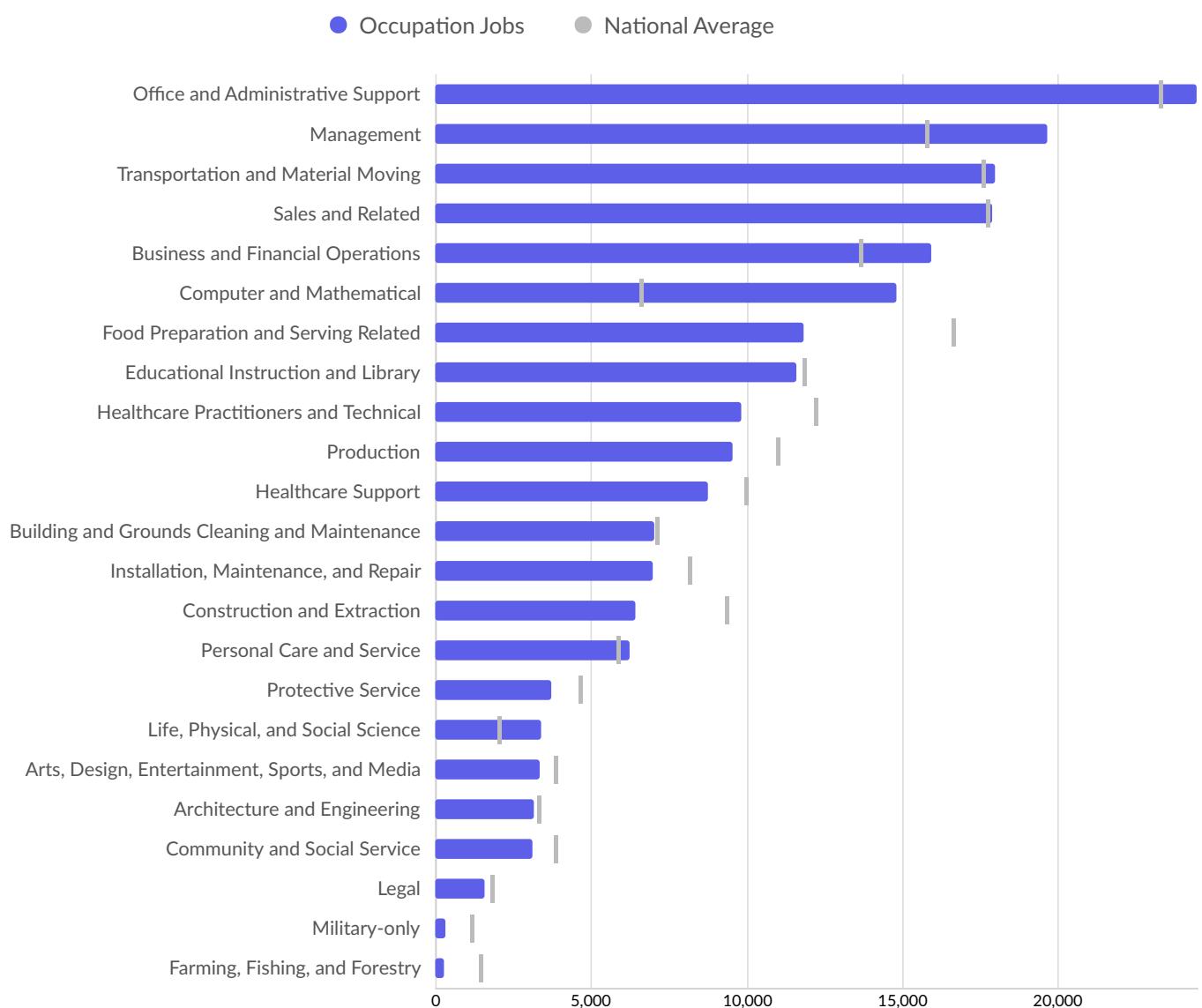


	Percentage	Business Count
1 to Professional employees	3.3%	365
1 to 4 employees	35.9%	3,980
5 to 9 employees	30.9%	3,431
10 to 19 employees	18.6%	2,067
20 to 49 employees	8.4%	937
50 to 99 employees	1.9%	207
100 to 249 employees	0.6%	71
250 to 499 employees	0.2%	26
500+ employees	0.2%	17

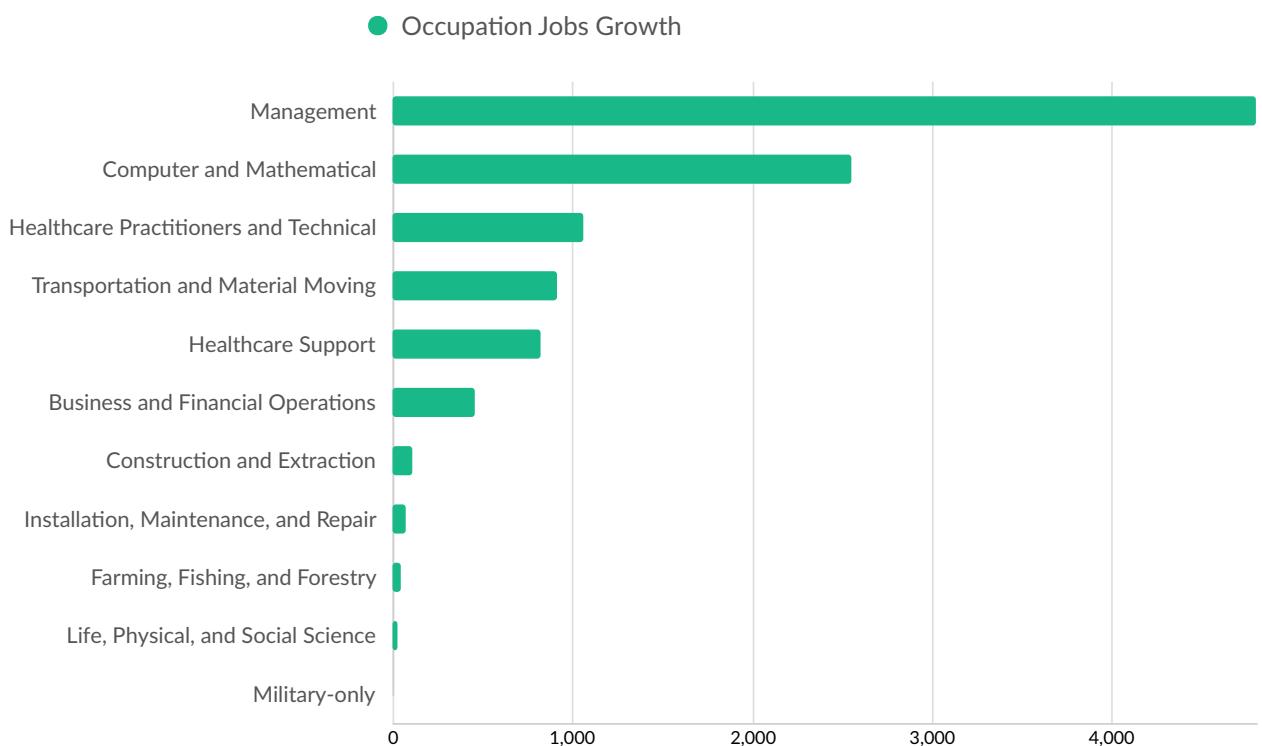
*Business Data by DatabaseUSA.com is third-party data provided by Lightcast to its customers as a convenience, and Lightcast does not endorse or warrant its accuracy or consistency with other published Lightcast data. In most cases, the Business Count will not match total companies with profiles on the summary tab.

Workforce Characteristics

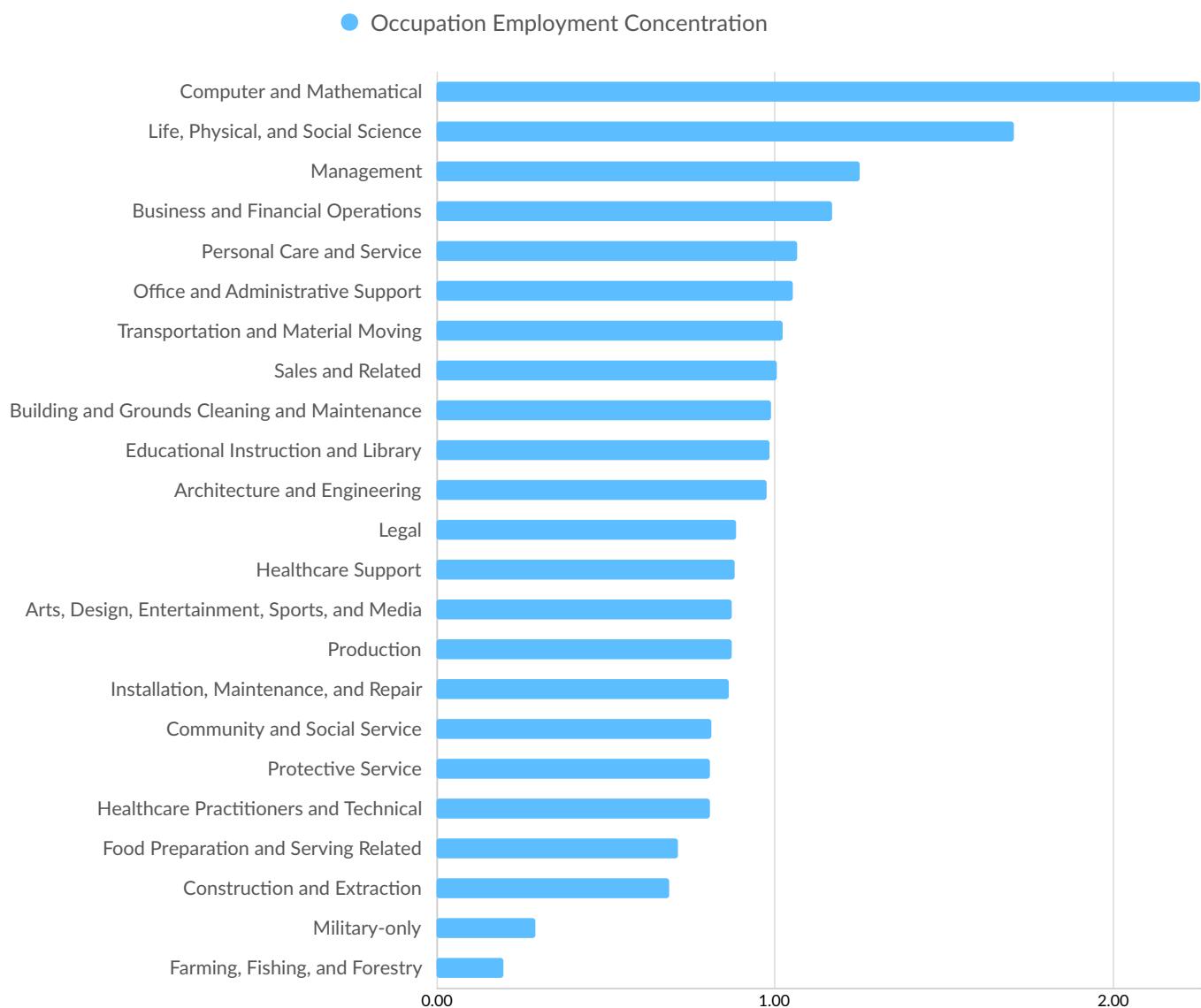
Largest Occupations



Top Growing Occupations

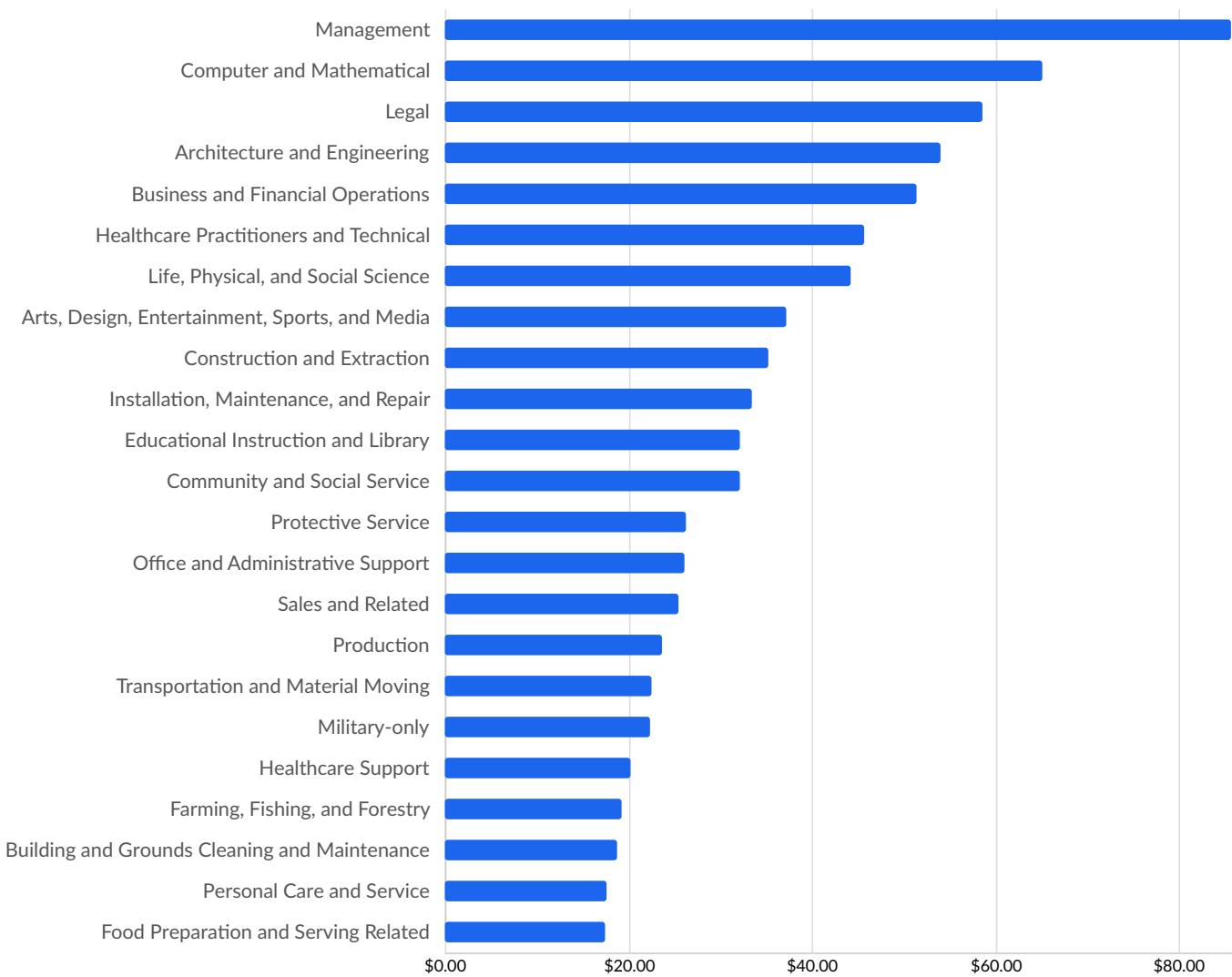


Top Occupation Employment Concentration

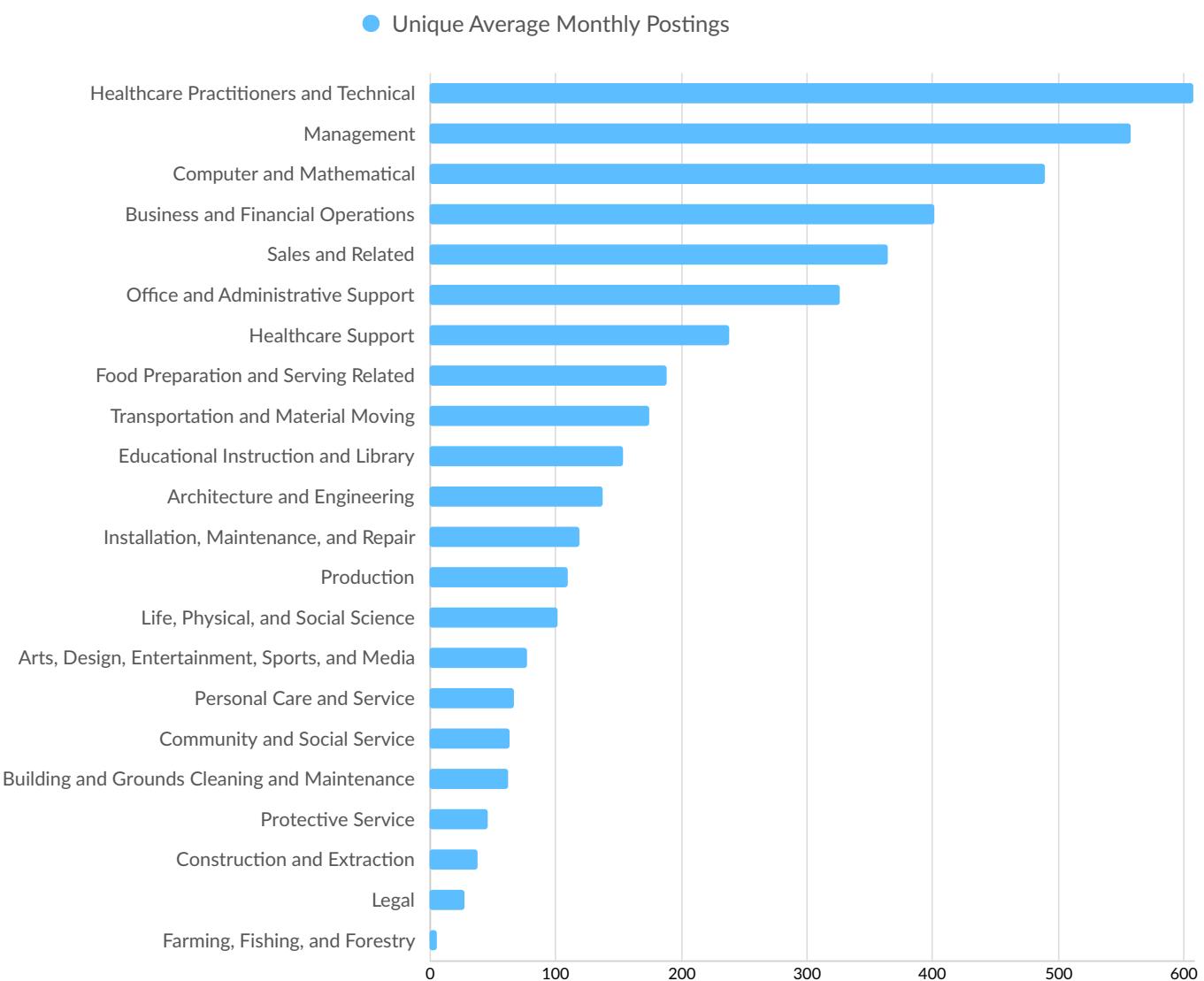


Top Occupation Earnings

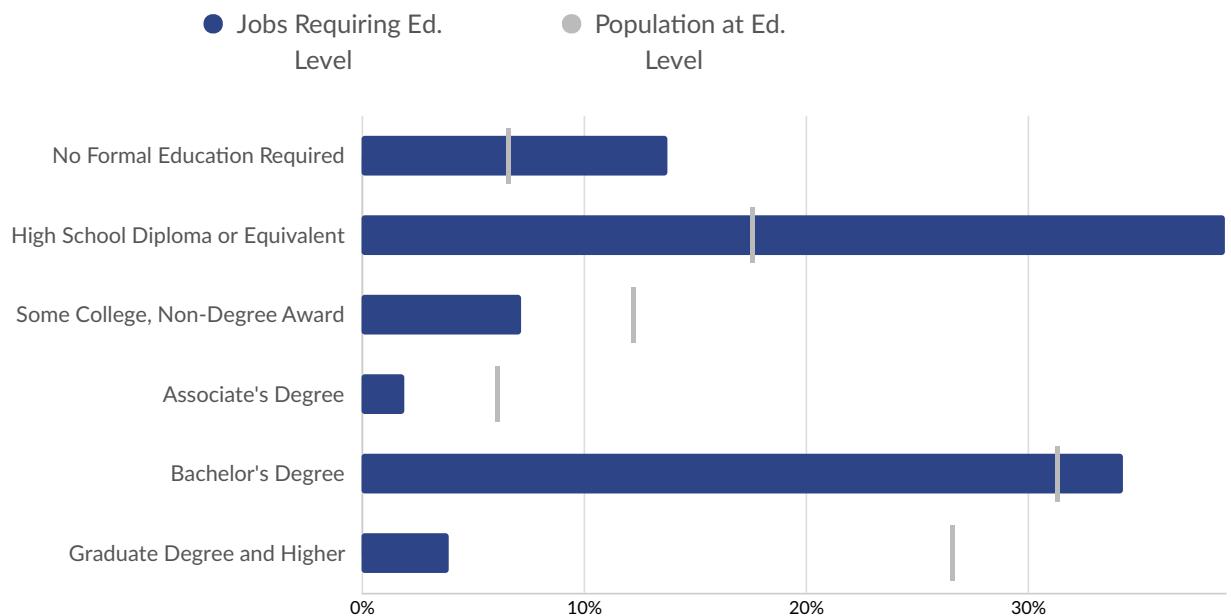
● Median Hourly Earnings



Top Posted Occupations

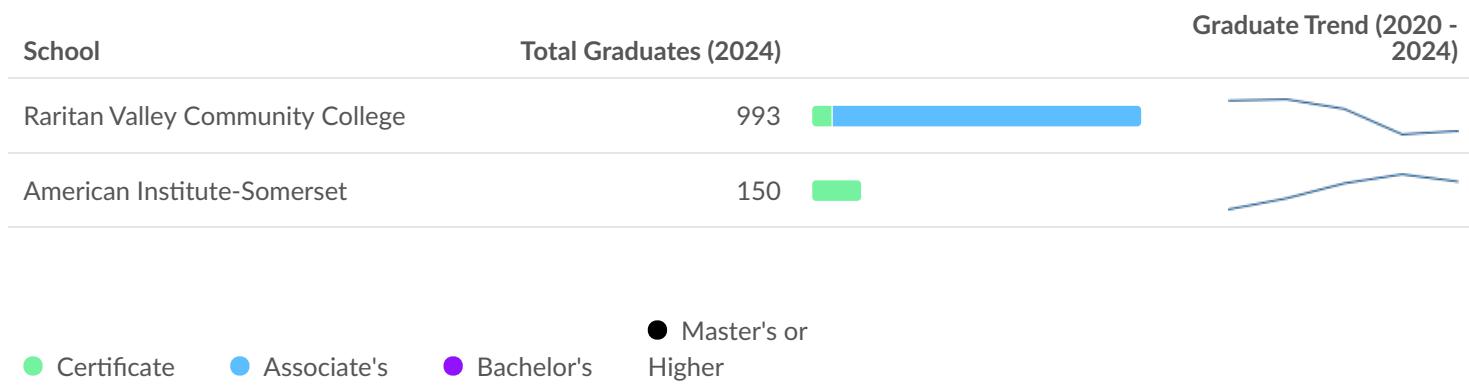


Underemployment



Educational Pipeline

In 2024, there were 1,143 graduates in Somerset County, NJ. This pipeline has shrunk by 12% over the last 5 years. The highest share of these graduates come from "Liberal Arts and Sciences/Liberal Studies" (Associate's), "Business/Commerce, General" (Associate's), and "Multi-/Interdisciplinary Studies, Other" (Associate's).



In-Demand Skills

