



Hunterdon County, NJ

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Report Parameters

1 County

34019 Hunterdon County, NJ

Class of Worker

QCEW Employees, Non-QCEW Employees, and Self-Employed

The information in this report pertains to the chosen geographical area.

Economy Overview

131,397

Population (2024)

Population grew by **6,196** over the last 5 years and is projected to grow by **5,571** over the next 5 years.

52,735

Total Regional Employment

Jobs decreased by **1,587** over the last 5 years but are projected to grow by **670** over the next 5 years.

\$133.5K

Median Household Income (2022)

Median household income is **\$58.4K above** the national median household income of \$75.1K.

Takeaways

- As of 2024 the region's population **increased by 4.9%** since 2019, growing by 6,196. Population is expected to **increase by 4.2%** between 2024 and 2029, adding 5,571.
- From 2019 to 2024, jobs **declined by 2.9%** in Hunterdon County, NJ from 54,322 to **52,735**. This change **fell short of the national growth rate of 3.9% by 6.8%**. As the number of jobs declined, the **labor force participation rate decreased from 65.2% to 64.1% between 2019 and 2024**.
- Concerning educational attainment, **32.8% of Hunterdon County, NJ residents possess a Bachelor's Degree** (11.4% above the national average), and **6.6% hold an Associate's Degree** (2.3% below the national average).
- The top three industries in 2024 are Education and Hospitals (Local Government), Restaurants and Other Eating Places, and Insurance Carriers.

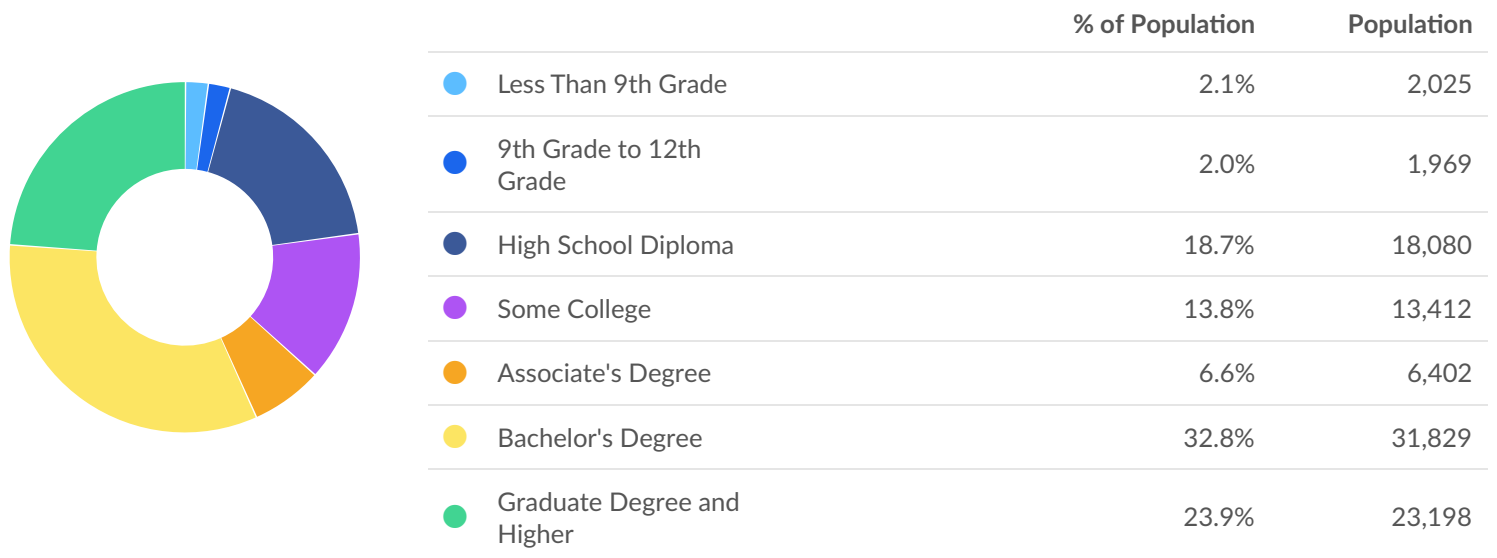
	Population (2024)	Labor Force (Dec 2024)	Jobs (2024)	Cost of Living	GRP	Imports	Exports
Region	131,397	69,005	52,735	128.0	\$10.47B	\$15.09B	\$9.90B
State	9,357,883	4,793,668	4,679,982	121.2	\$827.45B	\$662.97B	\$674.85B

Dec 2024 Labor Force Breakdown



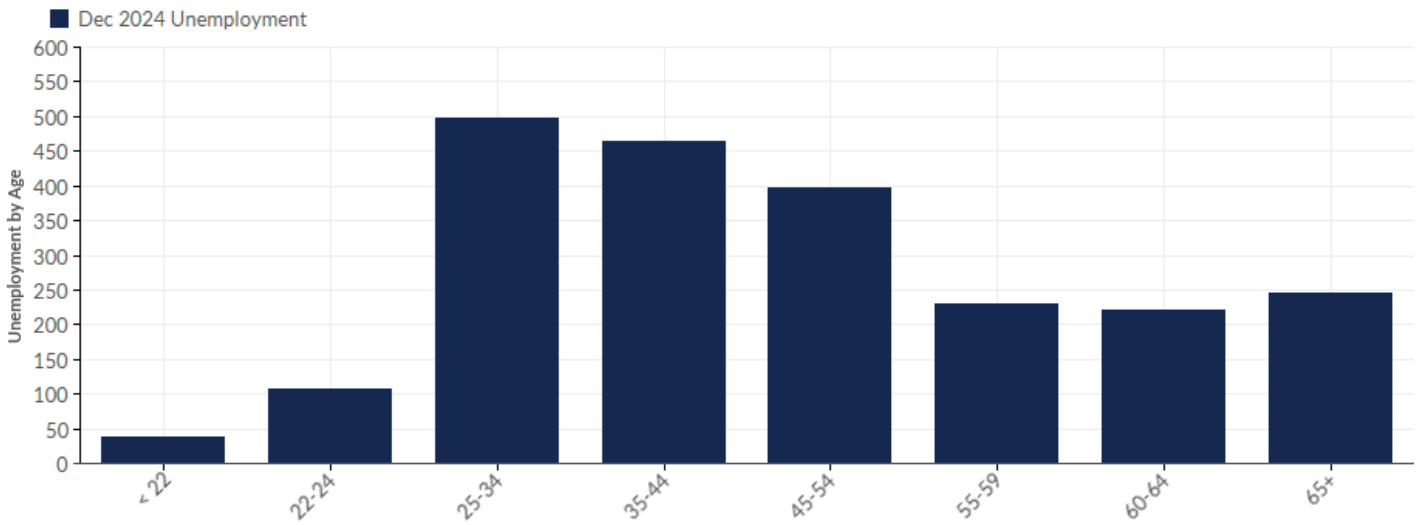
Educational Attainment

Concerning educational attainment, **32.8% of Hunterdon County, NJ residents possess a Bachelor's Degree** (11.4% above the national average), and **6.6% hold an Associate's Degree** (2.3% below the national average).



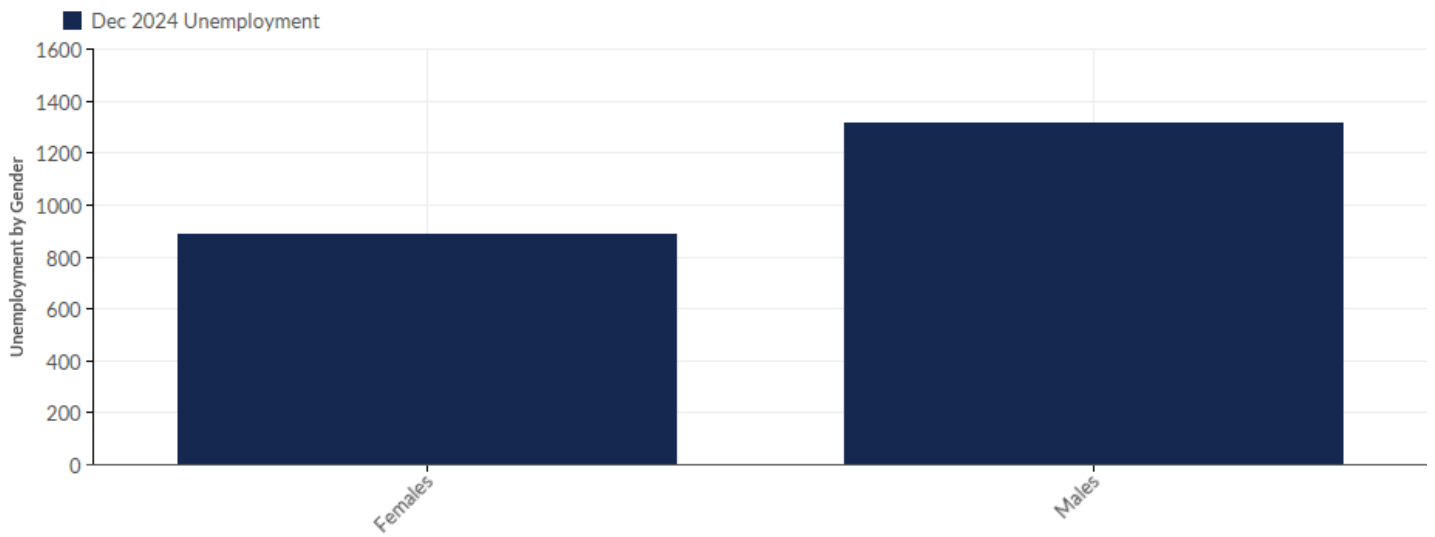
Unemployment by Demographics

Unemployment by Age



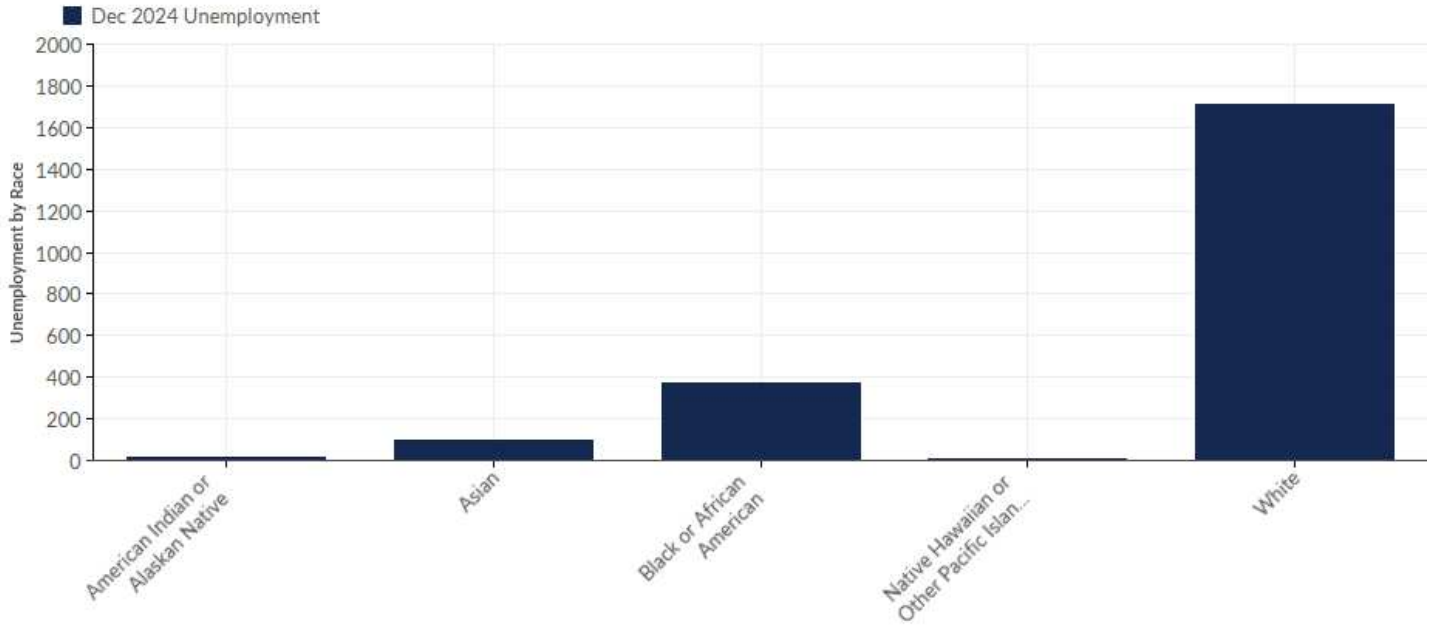
Age	Unemployment (Dec 2024)	% of Unemployed
< 22	37	1.68%
22-24	107	4.87%
25-34	497	22.60%
35-44	465	21.15%
45-54	397	18.05%
55-59	231	10.50%
60-64	221	10.05%
65+	245	11.14%
Total	2,199	100.00%

Unemployment by Gender



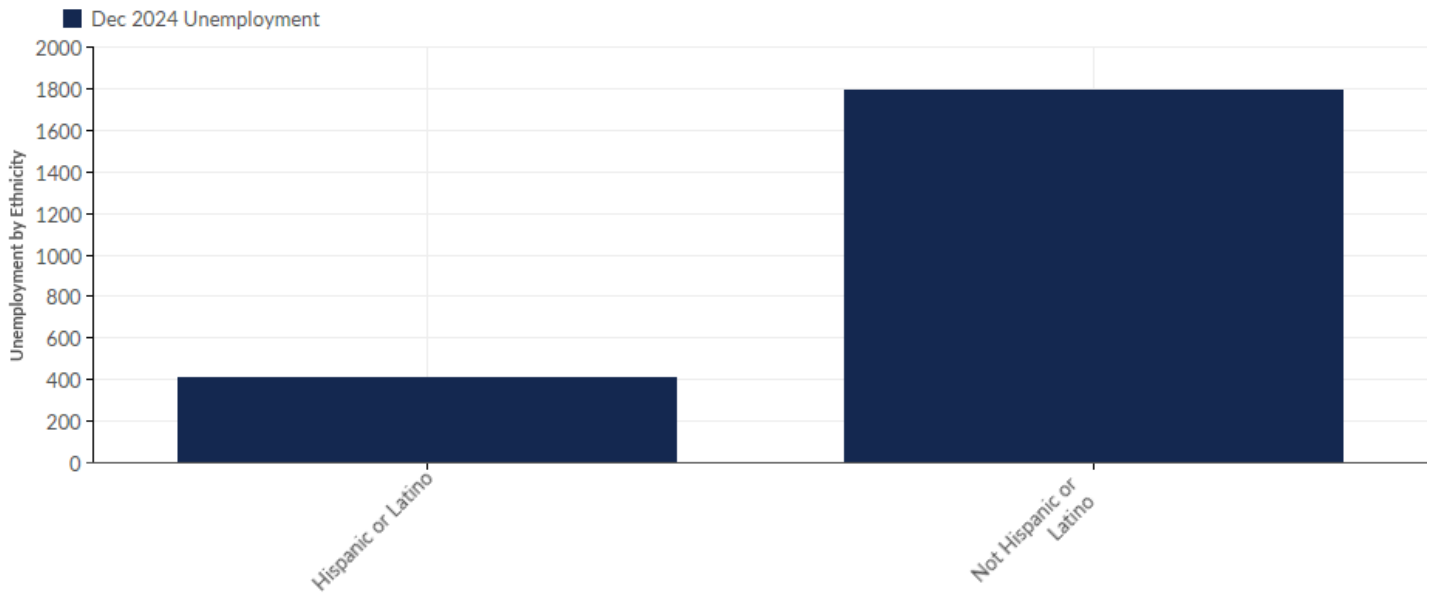
Gender	Unemployment (Dec 2024)	% of Unemployed
Females	884	40.20%
Males	1,315	59.80%
Total	2,199	100.00%

Unemployment by Race



Race	Unemployment (Dec 2024)	% of Unemployed
American Indian or Alaskan Native	15	0.68%
Asian	93	4.23%
Black or African American	371	16.87%
Native Hawaiian or Other Pacific Islander	9	0.41%
White	1,711	77.81%
Total	2,199	100.00%

Unemployment by Ethnicity

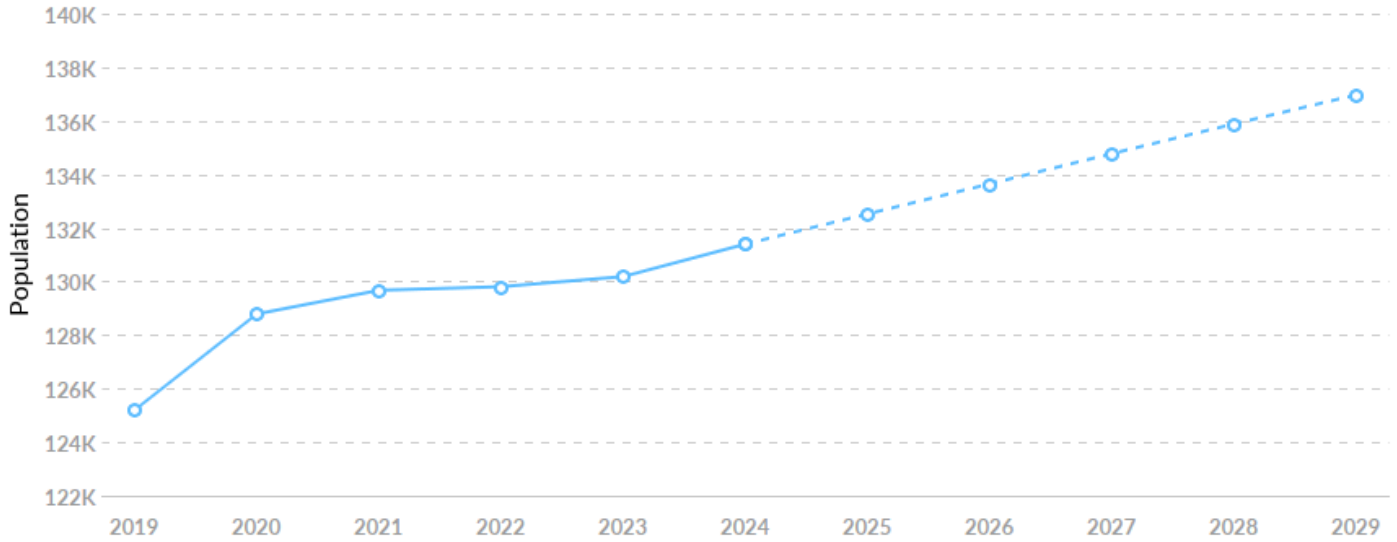


Ethnicity	Unemployment (Dec 2024)	% of Unemployed
Hispanic or Latino	409	18.60%
Not Hispanic or Latino	1,790	81.40%
Total	2,199	100.00%

Historic & Projected Trends

Population Trends

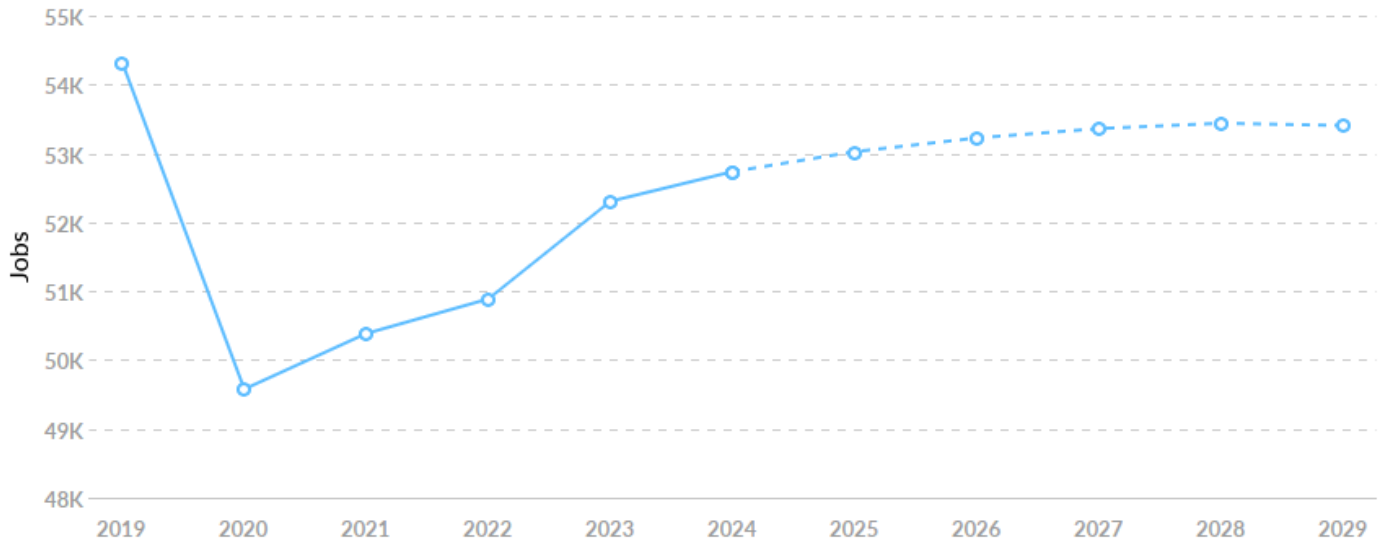
As of 2024 the region's population **increased by 4.9%** since 2019, growing by 6,196. Population is expected to **increase by 4.2%** between 2024 and 2029, adding 5,571.



Timeframe	Population
2019	125,201
2020	128,786
2021	129,671
2022	129,805
2023	130,183
2024	131,397
2025	132,523
2026	133,645
2027	134,775
2028	135,884
2029	136,969

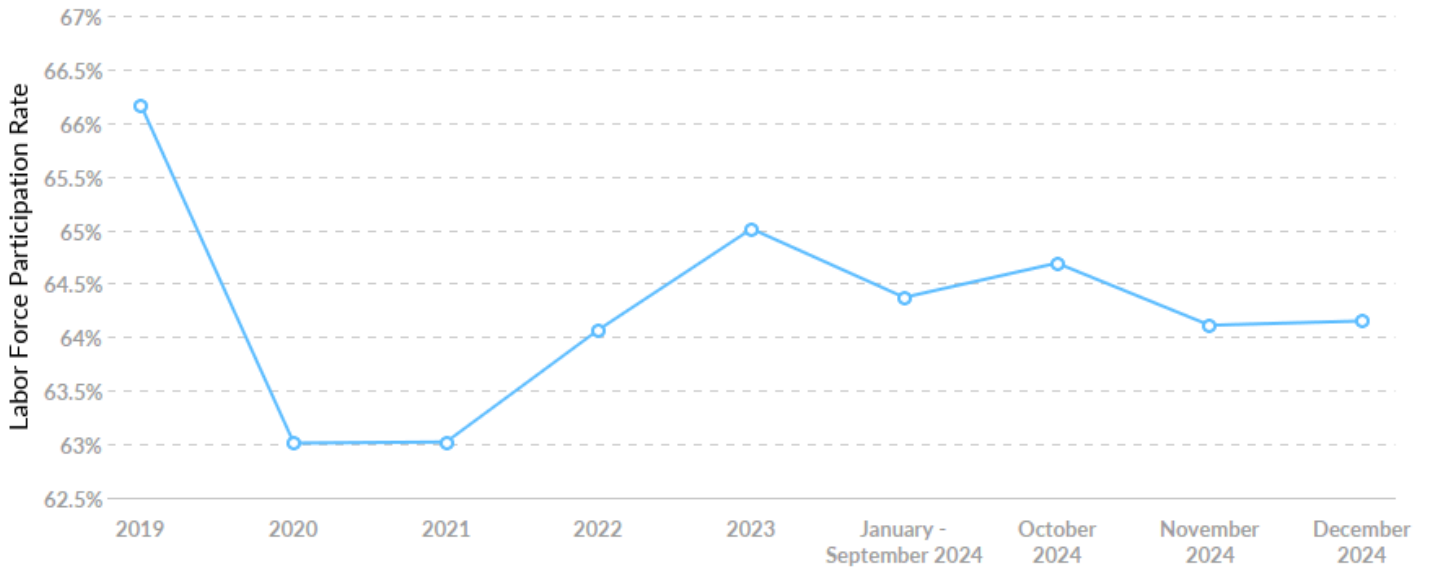
Job Trends

From 2019 to 2024, jobs declined by 2.9% in Hunterdon County, NJ from 54,322 to 52,735. This change fell short of the national growth rate of 3.9% by 6.8%.



Timeframe	Jobs
2019	54,322
2020	49,574
2021	50,383
2022	50,886
2023	52,304
2024	52,735
2025	53,025
2026	53,224
2027	53,360
2028	53,438
2029	53,405

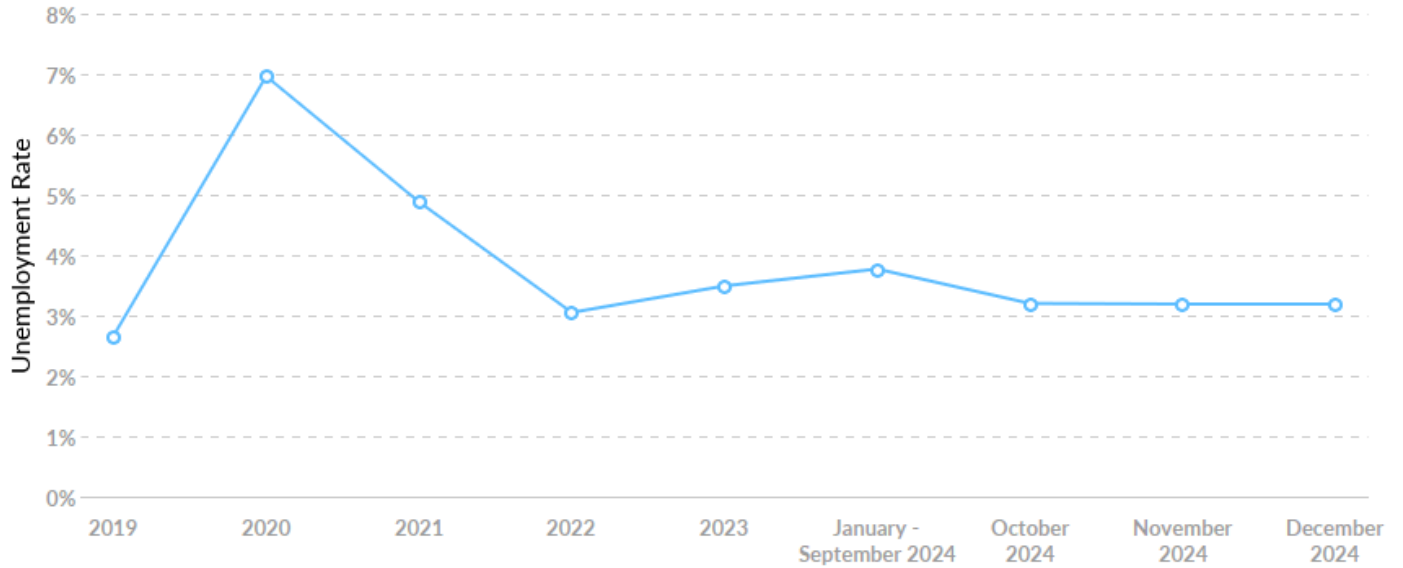
Labor Force Participation Rate Trends



Timeframe	Labor Force Participation Rate
2019	66.16%
2020	63.01%
2021	63.02%
2022	64.07%
2023	65.01%
January - September 2024	64.37%
October 2024	64.69%
November 2024	64.11%
December 2024	64.15%

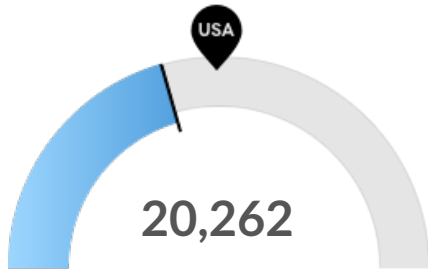
Unemployment Rate Trends

Hunterdon County, NJ had a December 2024 unemployment rate of 3.19%, **increasing from 2.66%** 5 years before.



Timeframe	Unemployment Rate
2019	2.66%
2020	6.96%
2021	4.88%
2022	3.05%
2023	3.49%
January - September 2024	3.77%
October 2024	3.20%
November 2024	3.19%
December 2024	3.19%

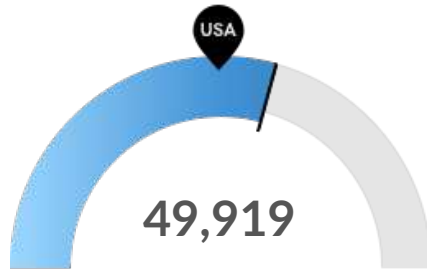
Population Characteristics



20,262

Millennials

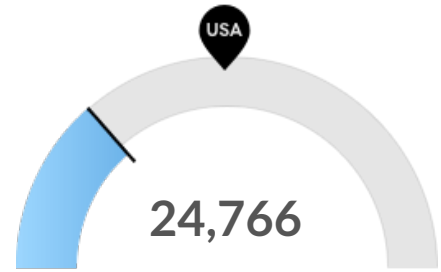
Hunterdon County, NJ has 20,262 millennials (ages 25-39). The national average for an area this size is 26,451.



49,919

Retiring Soon

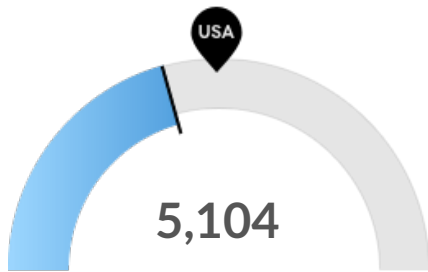
Retirement risk is high in Hunterdon County, NJ. The national average for an area this size is 39,299 people 55 or older, while there are 49,919 here.



24,766

Racial Diversity

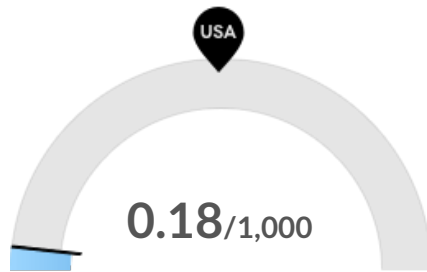
Racial diversity is low in Hunterdon County, NJ. The national average for an area this size is 54,217 racially diverse people, while there are 24,766 here.



5,104

Veterans

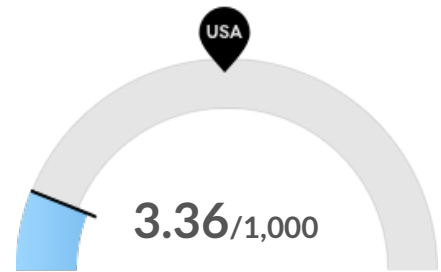
Hunterdon County, NJ has 5,104 veterans. The national average for an area this size is 6,636.



0.18/1,000

Violent Crime

Hunterdon County, NJ has 0.18 violent crimes per 1,000 people. The national rate is 3.54 per 1,000 people.



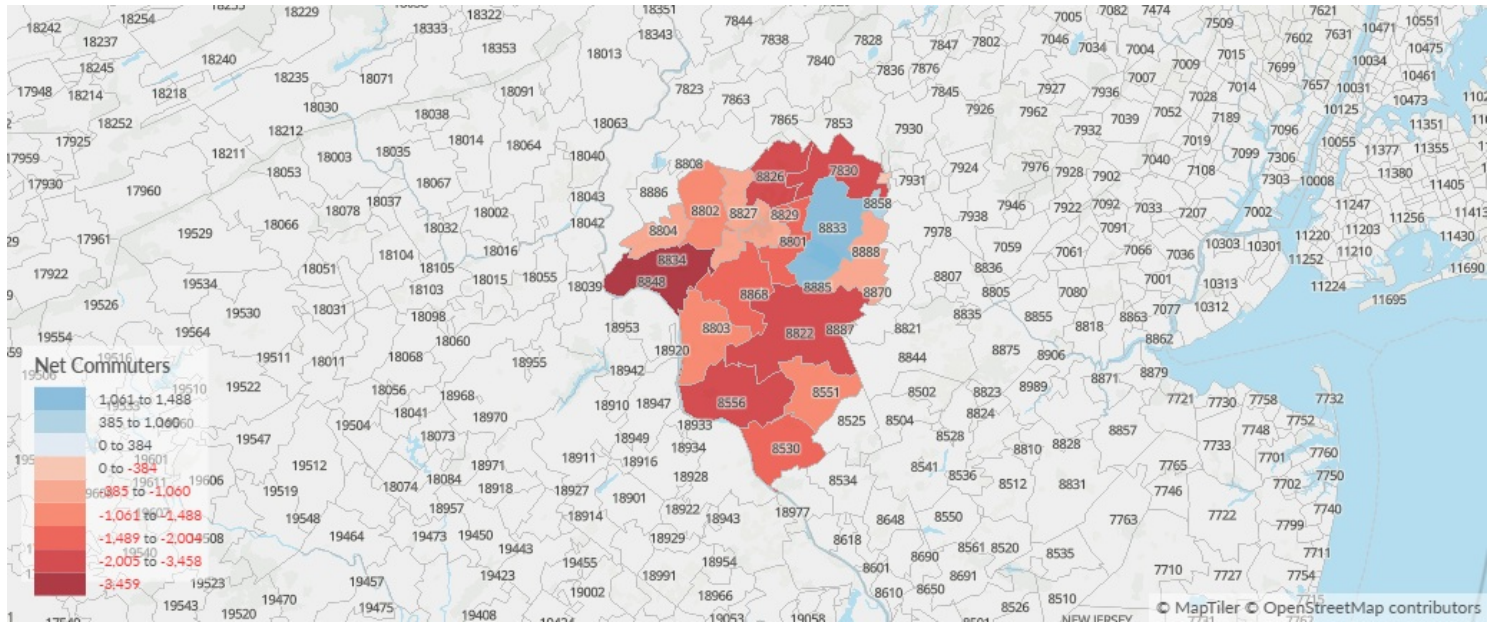
3.36/1,000

Property Crime

Hunterdon County, NJ has 3.36 property crimes per 1,000 people. The national rate is 18.02 per 1,000 people.

Place of Work vs Place of Residence

Understanding where talent in Hunterdon County, NJ currently works compared to where talent lives can help you optimize site decisions.



Where Talent Works

ZIP	Name	2024 Employment
8822	Flemington, NJ (in Hunt...	16,880
8833	Lebanon, NJ (in Hunterd...	6,079
8889	Whitehouse Station, NJ...	4,834
8809	Clinton, NJ (in Hunterdo...	3,683
8530	Lambertville, NJ (in Hun...	3,318

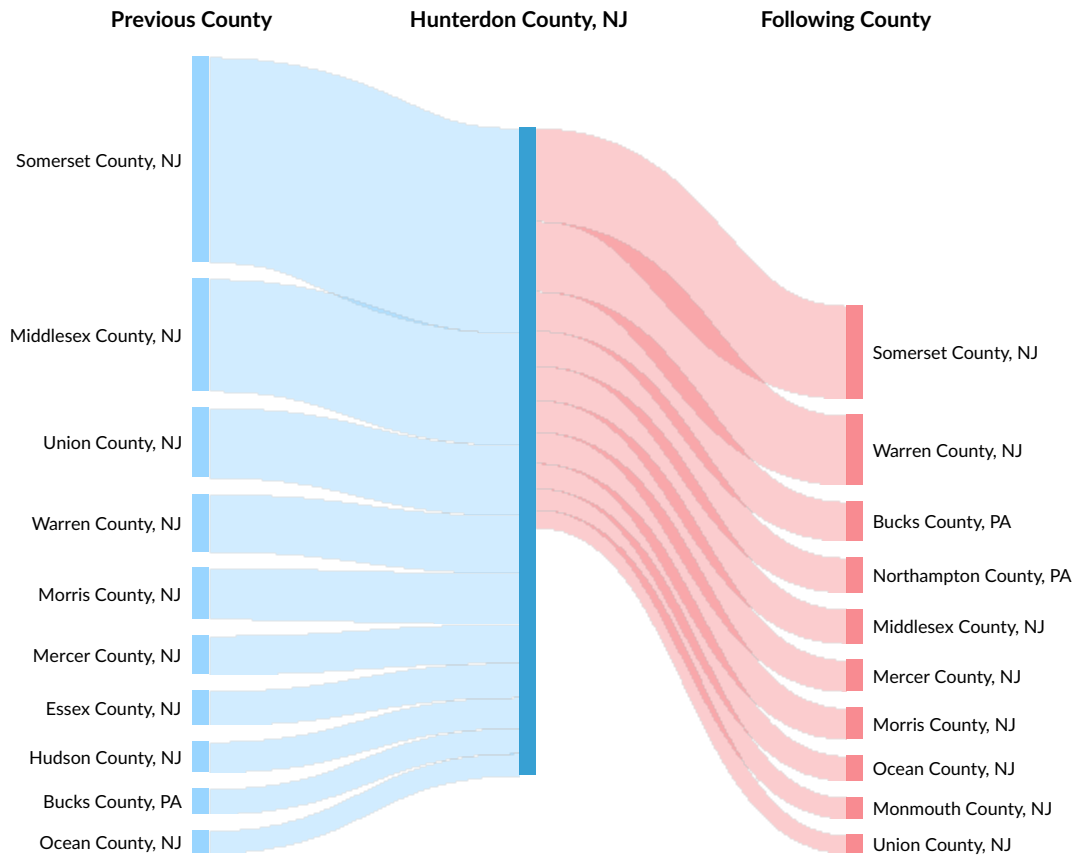
Where Talent Lives

ZIP	Name	2024 Workers
8822	Flemington, NJ (in Hunt...	18,998
8889	Whitehouse Station, NJ...	5,645
8833	Lebanon, NJ (in Hunterd...	5,018
8530	Lambertville, NJ (in Hun...	4,934
8848	Milford, NJ (in Hunterd...	4,329

Inbound and Outbound Migration

The table below analyzes past and current residents of Hunterdon County, NJ. The left column shows residents of other counties migrating to Hunterdon County, NJ. The right column shows residents migrating from Hunterdon County, NJ to other counties.

As of 2022, **1,226** people have migrated from Somerset County, NJ to Hunterdon County, NJ. In the same year, **558** people left Hunterdon County, NJ migrating to Somerset County, NJ. The total Net Migration for Hunterdon County, NJ in 2022 was **508**.

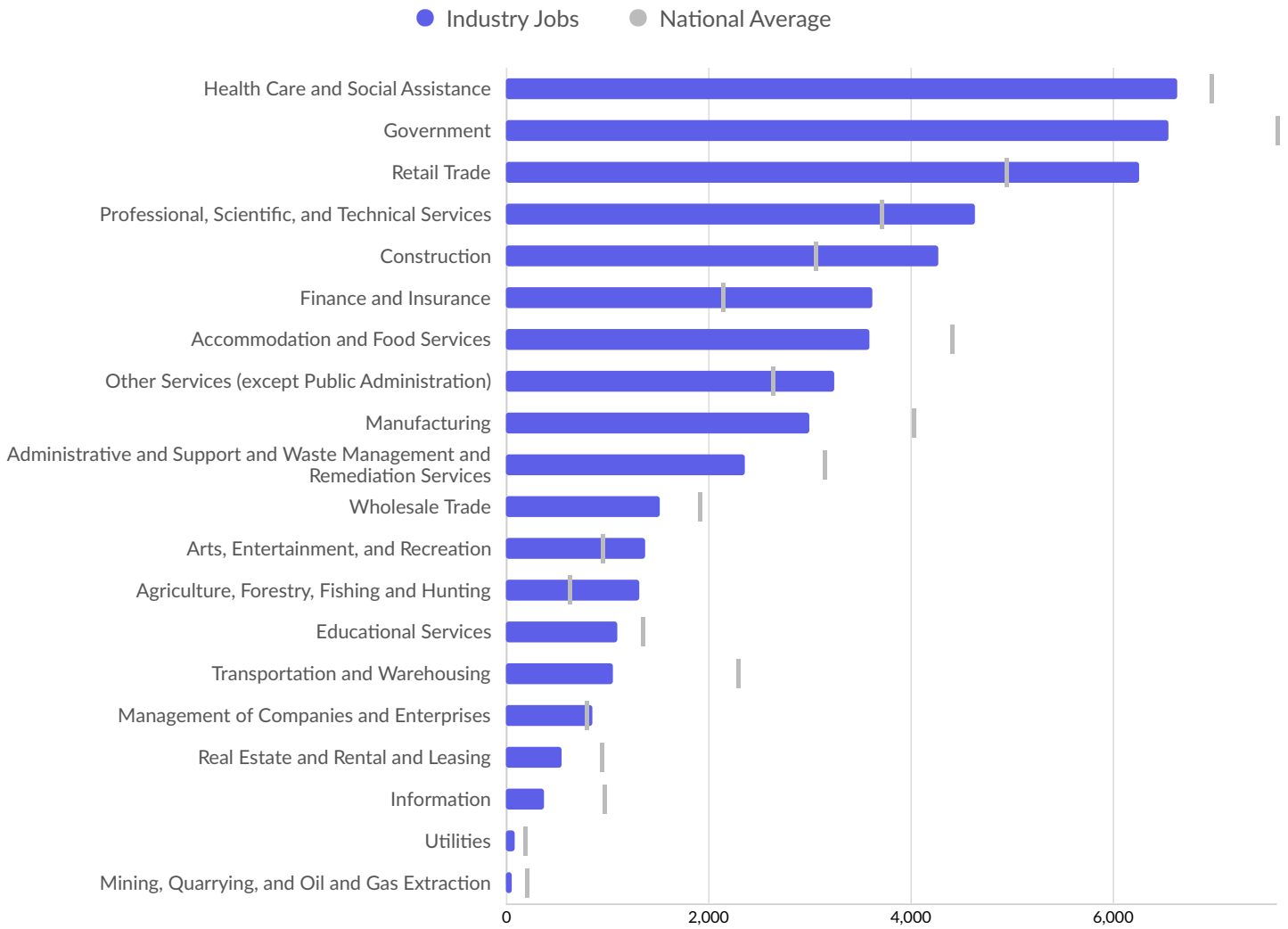


Top Previous Counties	Migrations
Somerset County, NJ	1,226
Middlesex County, NJ	670
Union County, NJ	418
Warren County, NJ	345
Morris County, NJ	305
Mercer County, NJ	232

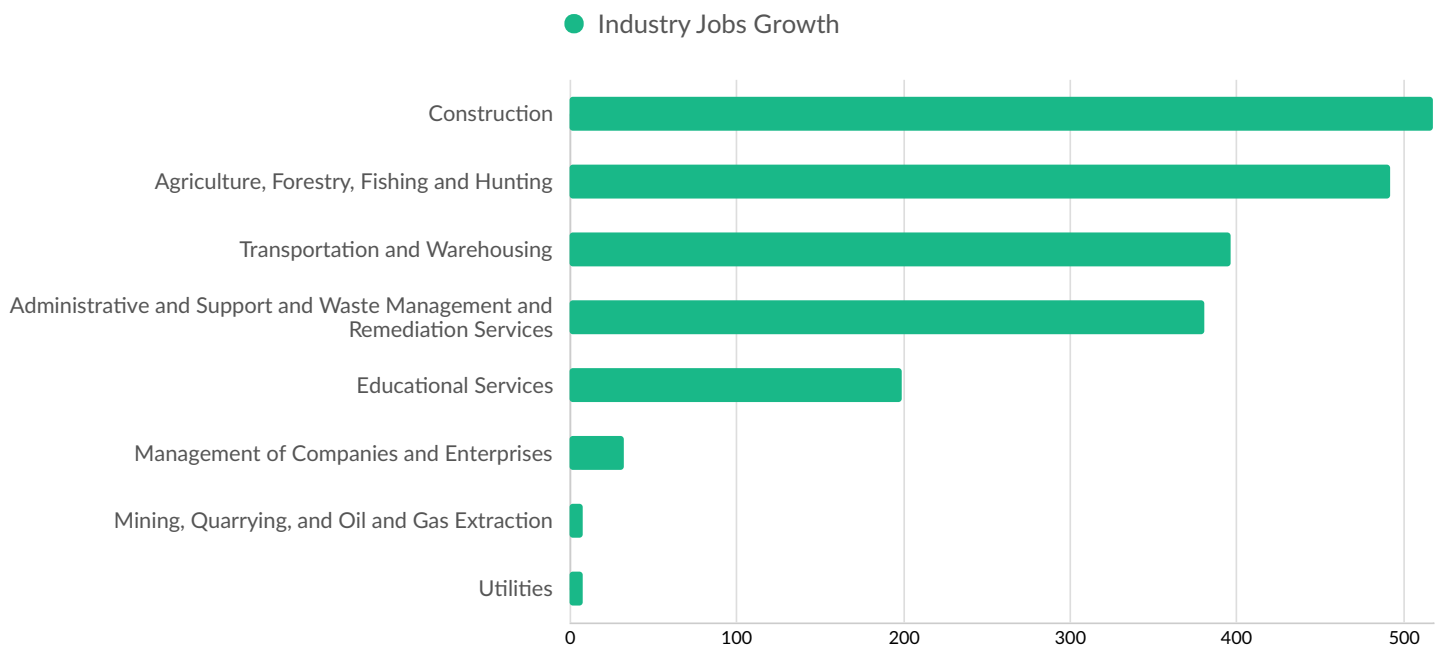
Top Previous Counties	Migrations
Essex County, NJ	206
Hudson County, NJ	183
Bucks County, PA	151
Ocean County, NJ	135
Bergen County, NJ	134
Monmouth County, NJ	122
Northampton County, PA	91
New York County, NY	85
Kings County, NY	64
Top Following Counties	Migrations
Somerset County, NJ	558
Warren County, NJ	418
Bucks County, PA	236
Northampton County, PA	209
Middlesex County, NJ	205
Mercer County, NJ	189
Morris County, NJ	188
Ocean County, NJ	150
Monmouth County, NJ	127
Union County, NJ	108
Hudson County, NJ	107
New York County, NY	82
Philadelphia County, PA	76
Essex County, NJ	63
Burlington County, NJ	50

Industry Characteristics

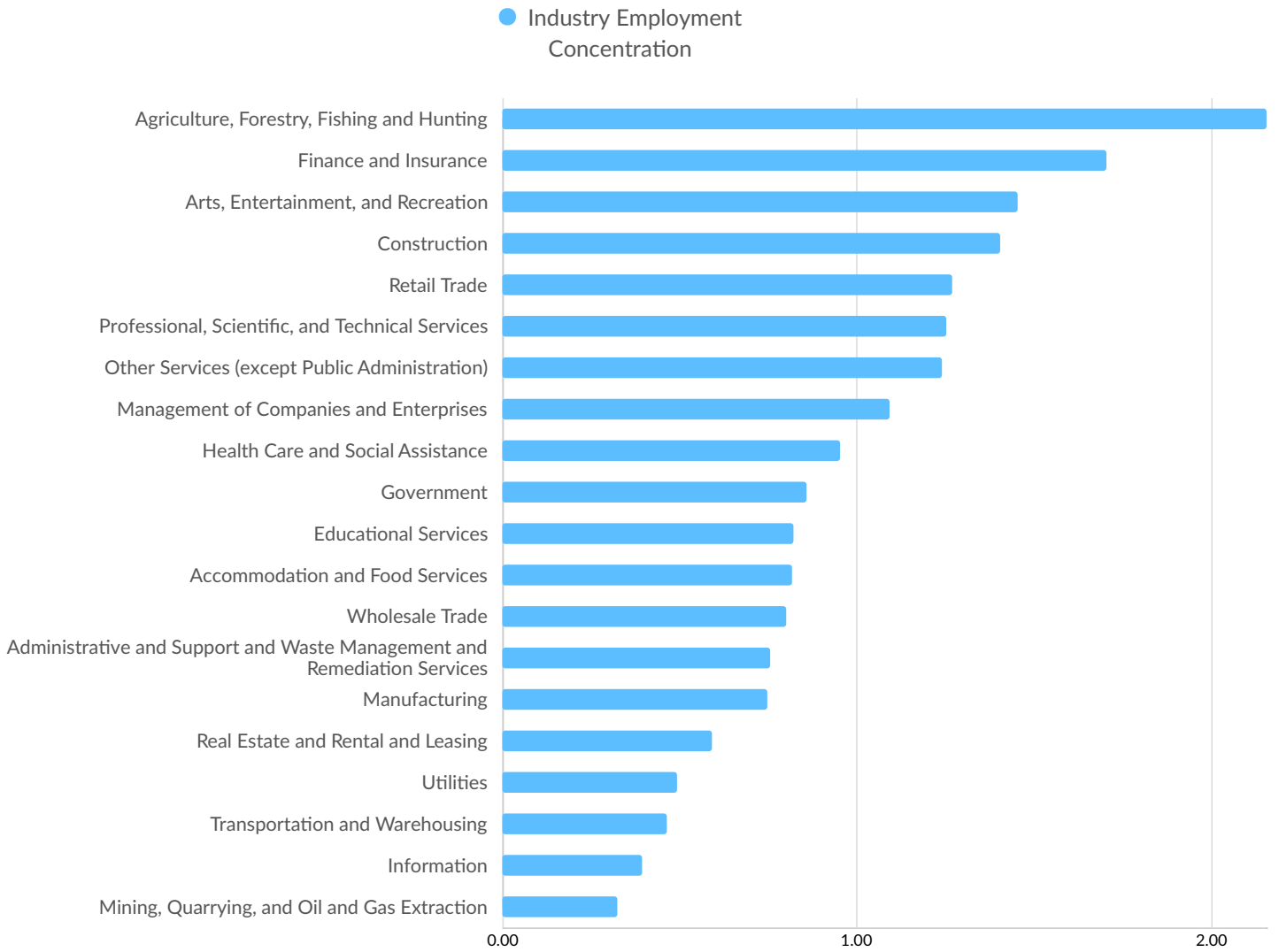
Largest Industries



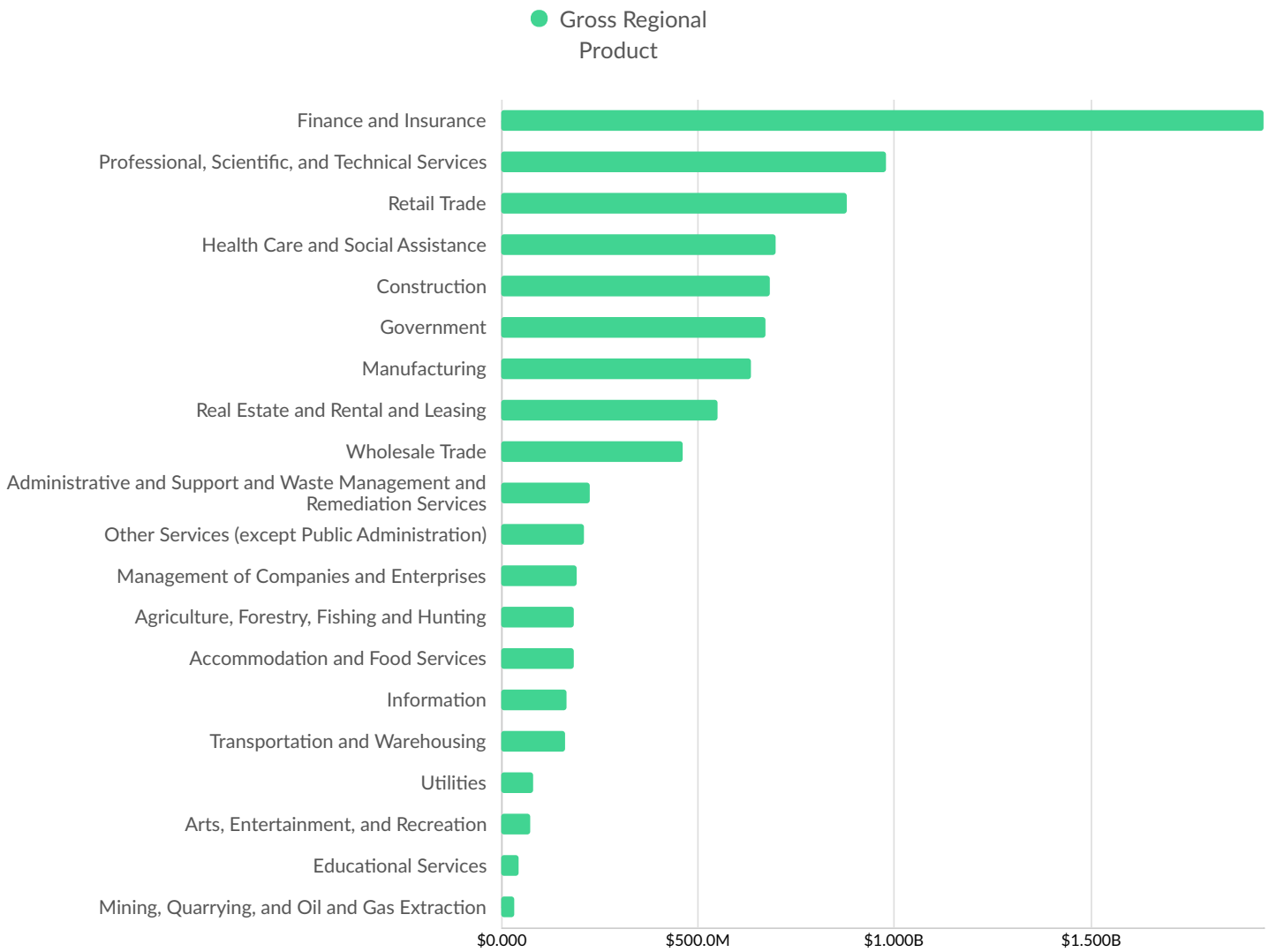
Top Growing Industries



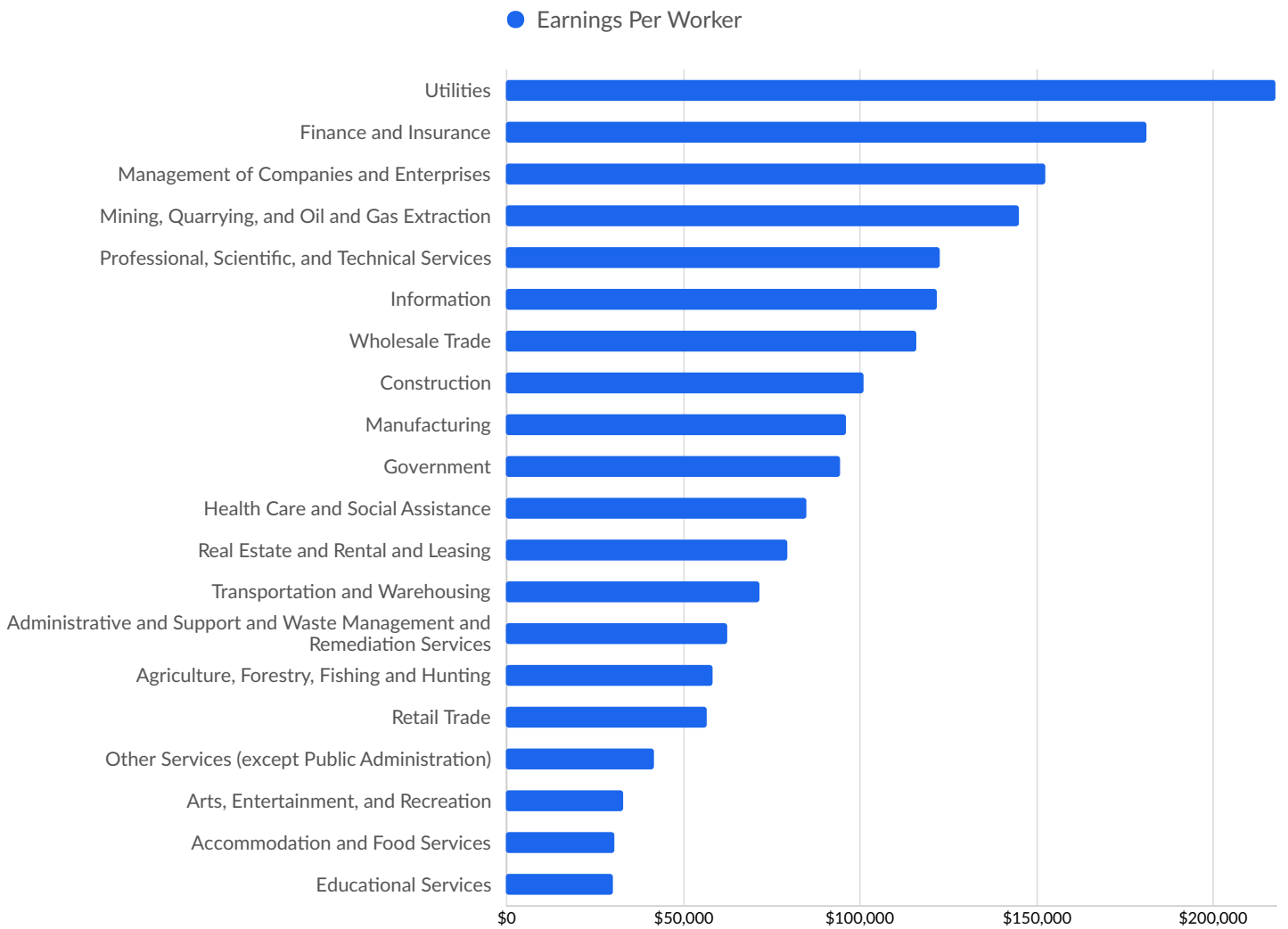
Top Industry Employment Concentration



Top Industry GRP























Top Industry Earnings



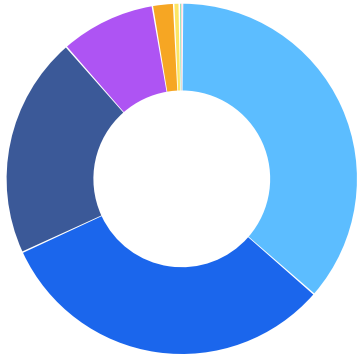
Business Characteristics

17,796 Companies Employ Your Workers

Online profiles for your workers mention 17,796 companies as employers, with the top 10 appearing below. In the last 12 months, 1,190 companies in Hunterdon County, NJ posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
Hunterdon Medical Center	822 	Hunterdon Medical Center	637 
Merck KGaA Darmstadt Germany	724 	Chubb	573 
Johnson & Johnson	608 	Quva Pharma	276 
Chubb	568 	Walmart	127 
AT&T	395 	Ciocca Automotive	108 
Verizon Communications	354 	Walgreens Boots Alliance	85 
Bristol-Myers Squibb	281 	Combined Insurance	67 
ExxonMobil	270 	Pilot Company	66 
Bank of America	254 	Advance Stores	59 
Hunterdon Central Regional Hig...	246 	New York Life	53 

Business Size



	Percentage	Business Count
● 1 to 4 employees	36.3%	2,649
● 5 to 9 employees	31.7%	2,312
● 10 to 19 employees	20.4%	1,489
● 20 to 49 employees	8.8%	638
● 50 to 99 employees	1.9%	142
● 100 to 249 employees	0.5%	37
● 250 to 499 employees	0.2%	14
● 500+ employees	0.1%	8

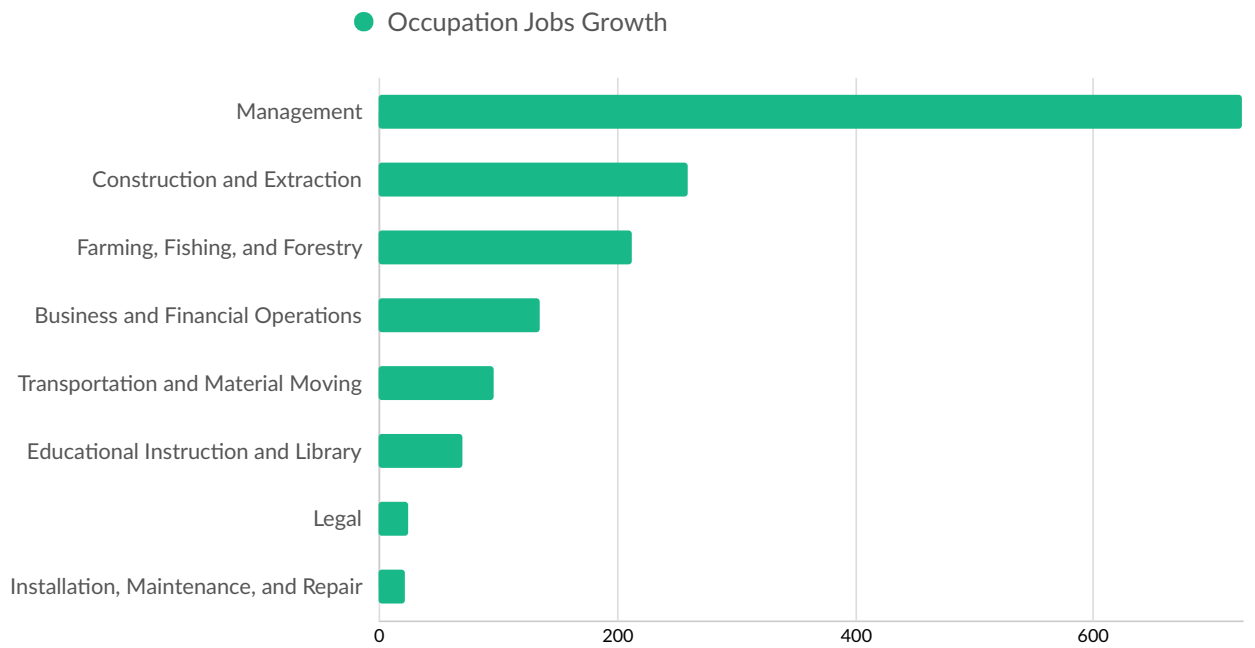
**Business Data by DatabaseUSA.com is third-party data provided by Lightcast to its customers as a convenience, and Lightcast does not endorse or warrant its accuracy or consistency with other published Lightcast data. In most cases, the Business Count will not match total companies with profiles on the summary tab.*

Workforce Characteristics

Largest Occupations



Top Growing Occupations

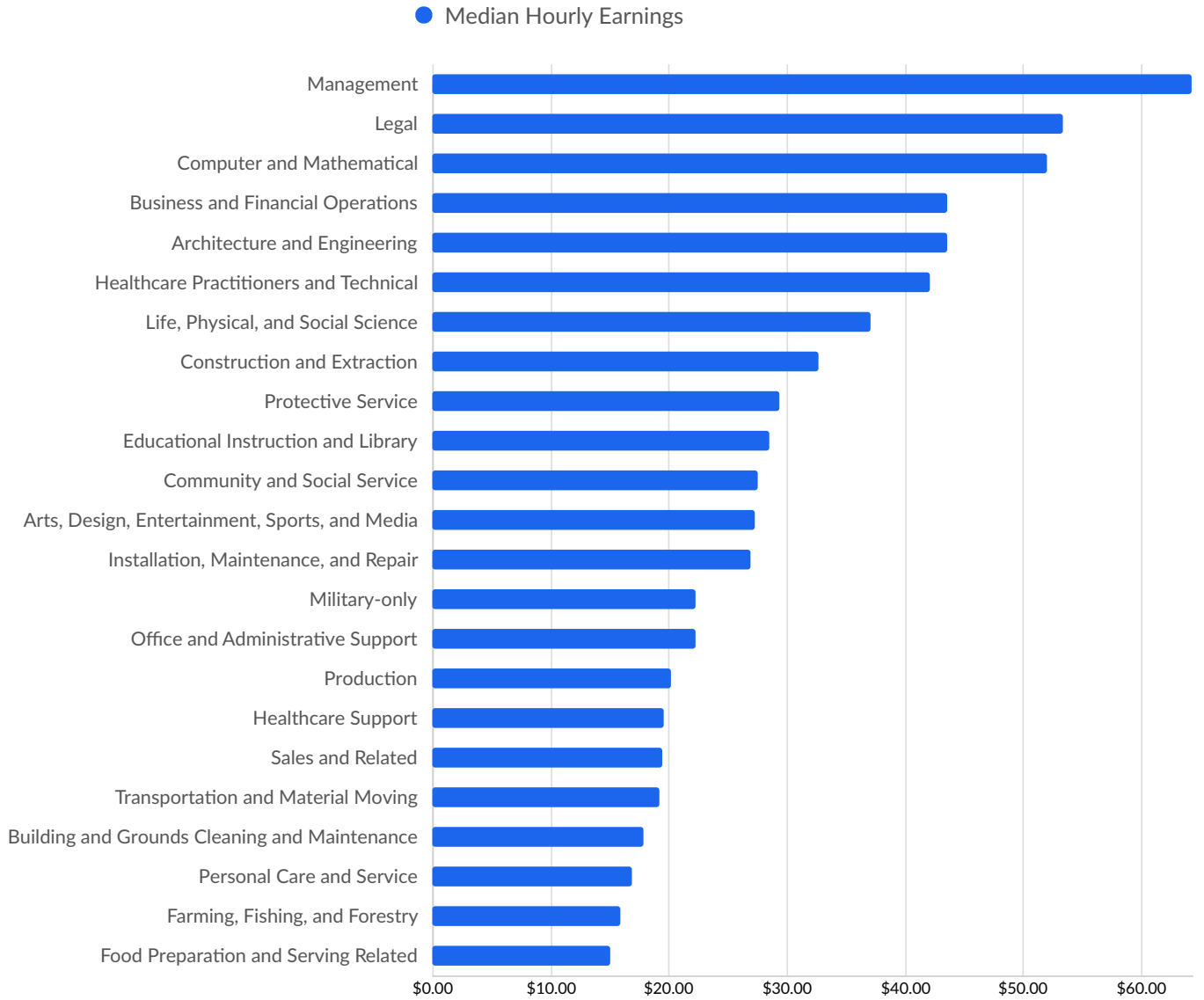


Top Occupation Employment Concentration

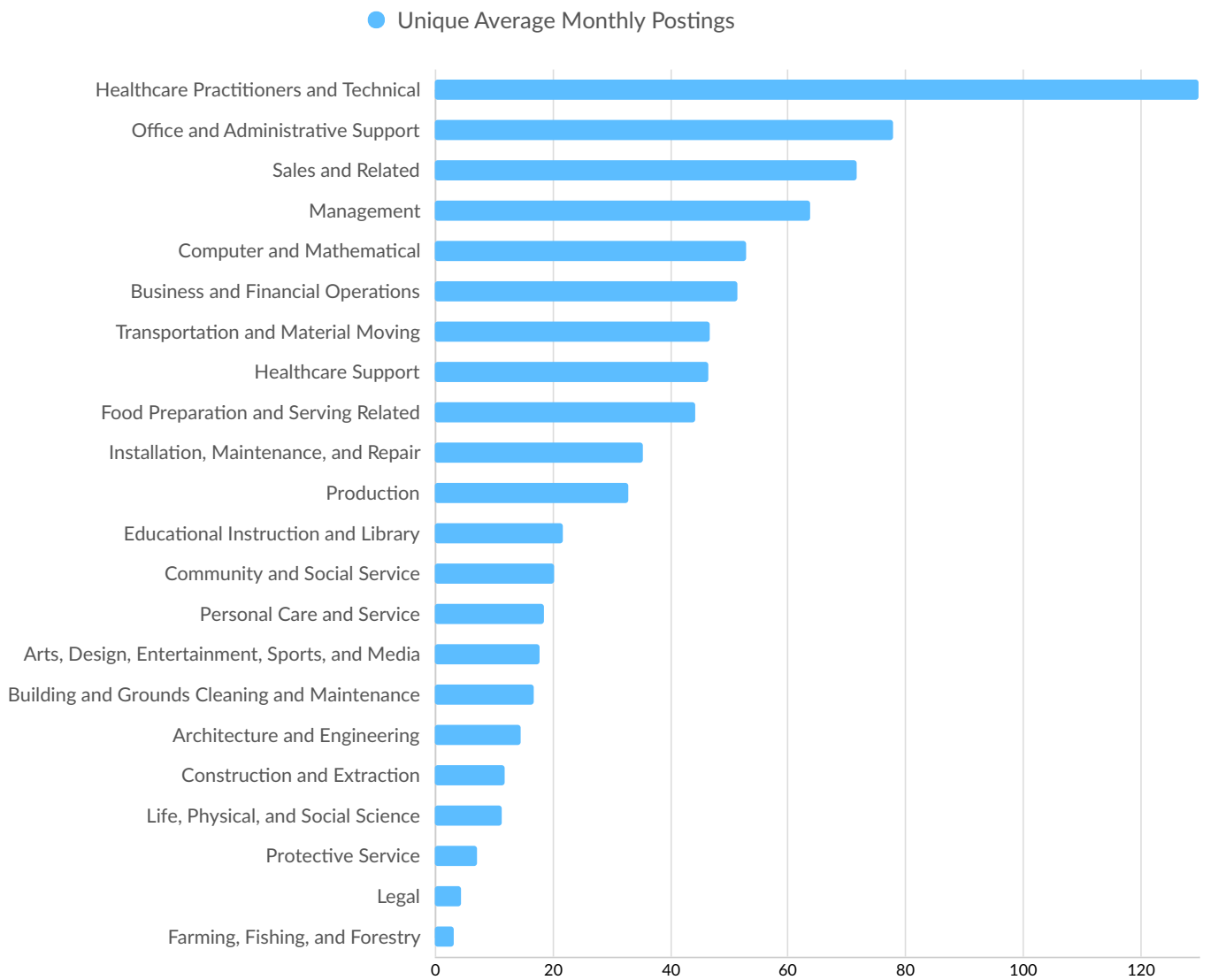
● Occupation Employment Concentration



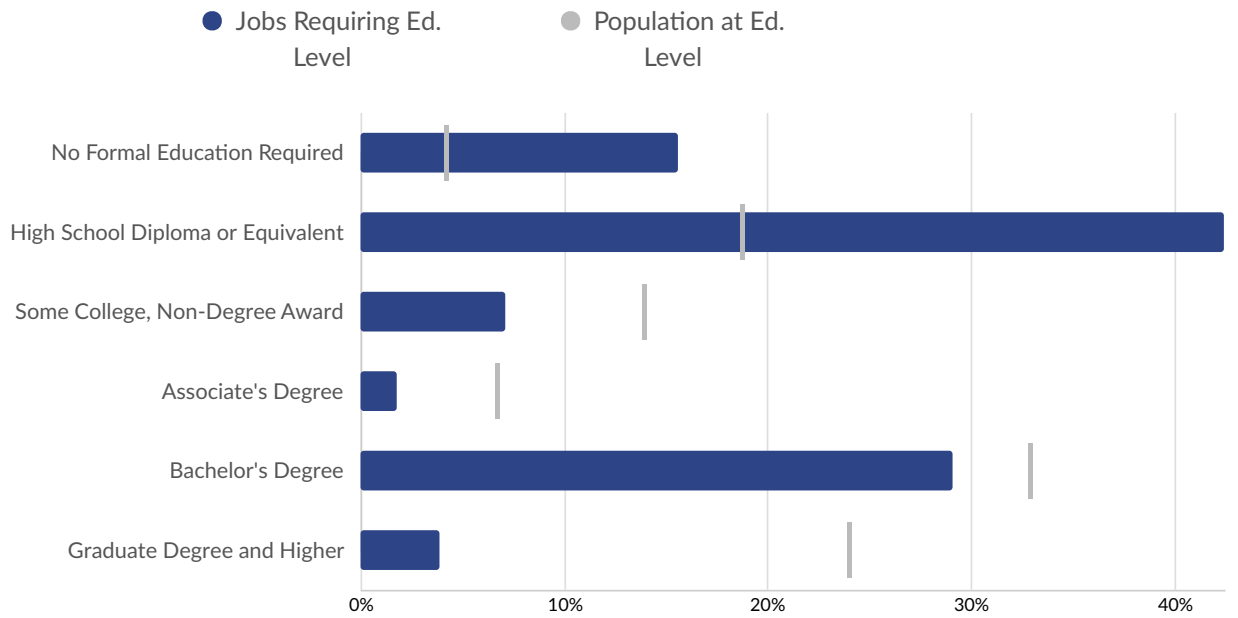
Top Occupation Earnings



Top Posted Occupations



Underemployment



Educational Pipeline

Over the last 5 years, no schools in Hunterdon County, NJ produced graduates.

In-Demand Skills

