



Hunterdon County, NJ

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Report Parameters

1 County

34019 Hunterdon County, NJ

Class of Worker

QCEW Employees, Non-QCEW Employees, and Self-Employed

The information in this report pertains to the chosen geographical area.

Economy Overview

129,777

Population (2022)

Population **grew by 4,701** over the last 5 years and is projected to **grow by 11,453** over the next 5 years.

50,631

Total Regional Employment

Jobs **decreased by 2,472** over the last 5 years but are projected to **grow by 1,159** over the next 5 years.

\$123.4K

Median Household Income (2021)

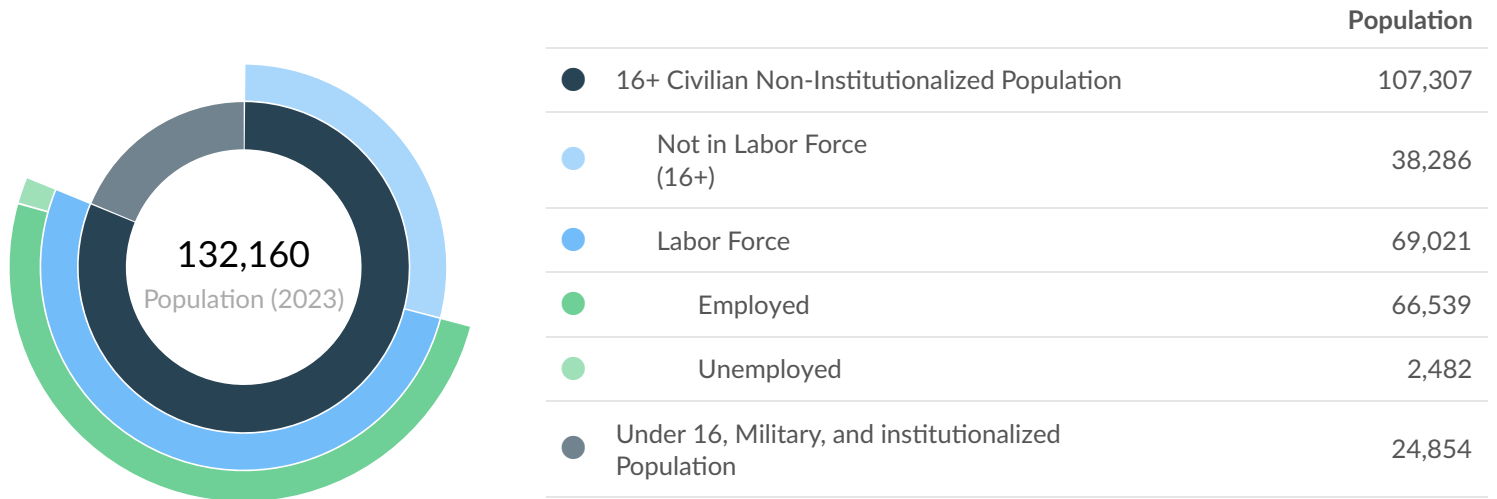
Median household income is **\$54.4K above** the national median household income of \$69.0K.

Takeaways

- As of 2022 the region's population **increased by 3.8%** since 2017, growing by 4,701. Population is expected to **increase by 8.8%** between 2022 and 2027, adding 11,453.
- From 2017 to 2022, jobs **declined by 4.7%** in Hunterdon County, NJ from 53,103 to **50,631**. This change **fell short of the national growth rate of 3.8% by 8.5%**. As the number of jobs declined, the **labor force participation rate decreased from 65.2% to 64.8% between 2017 and 2022**.
- Concerning educational attainment, **32.1% of Hunterdon County, NJ residents possess a Bachelor's Degree** (11.3% above the national average), and **6.8% hold an Associate's Degree** (2.0% below the national average).
- The top three industries in 2022 are Education and Hospitals (Local Government), Restaurants and Other Eating Places, and Insurance Carriers.

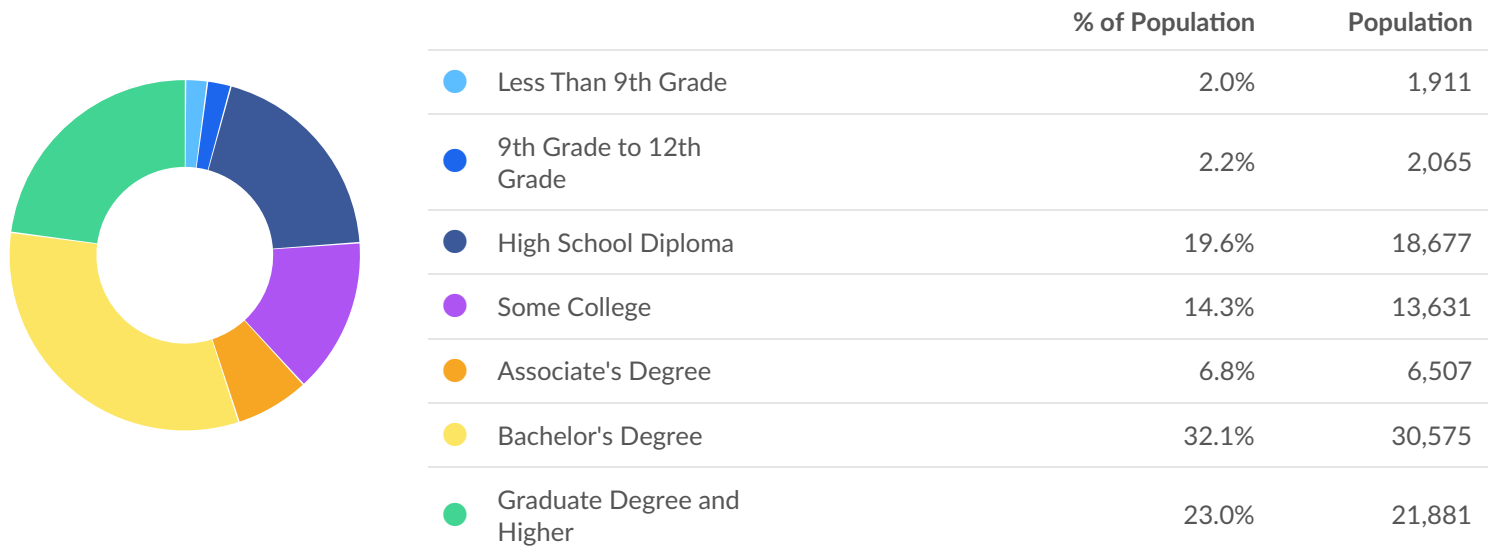
	Population (2023)	Labor Force (Sep 2023)	Jobs (2022)	Cost of Living	GRP	Imports	Exports
Region	132,160	69,021	50,631	128.2	\$9.23B	\$14.36B	\$9.06B
State	9,431,189	4,806,445	4,555,700	121.3	\$759.53B	\$626.58B	\$622.70B

Sep 2023 Labor Force Breakdown



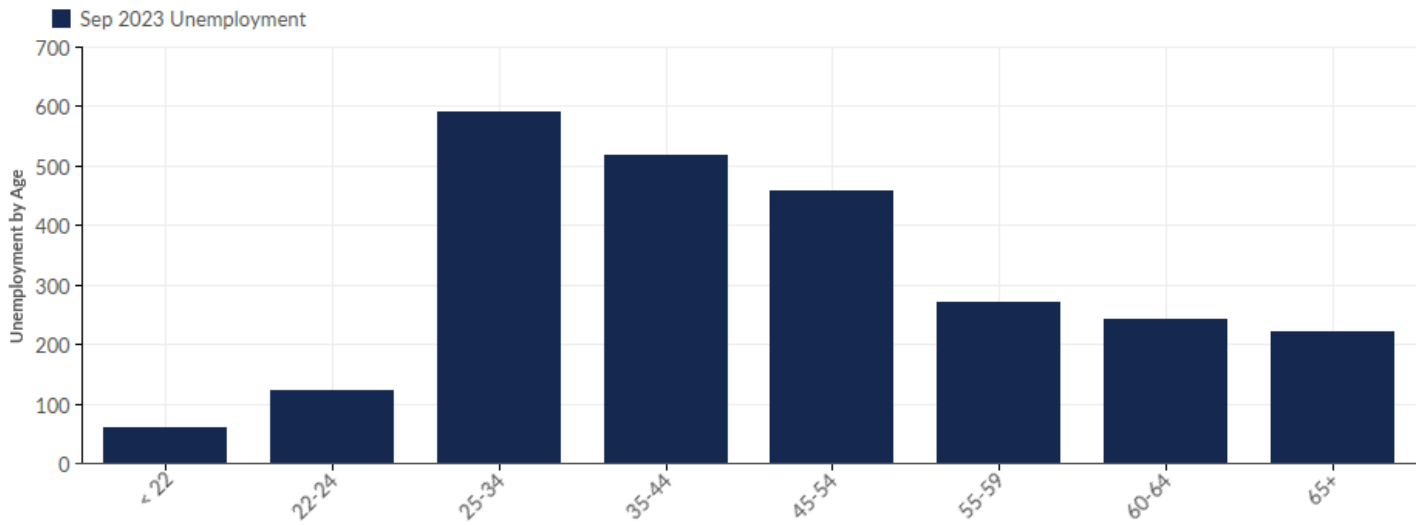
Educational Attainment

Concerning educational attainment, **32.1% of Hunterdon County, NJ residents possess a Bachelor's Degree** (11.3% above the national average), and **6.8% hold an Associate's Degree** (2.0% below the national average).



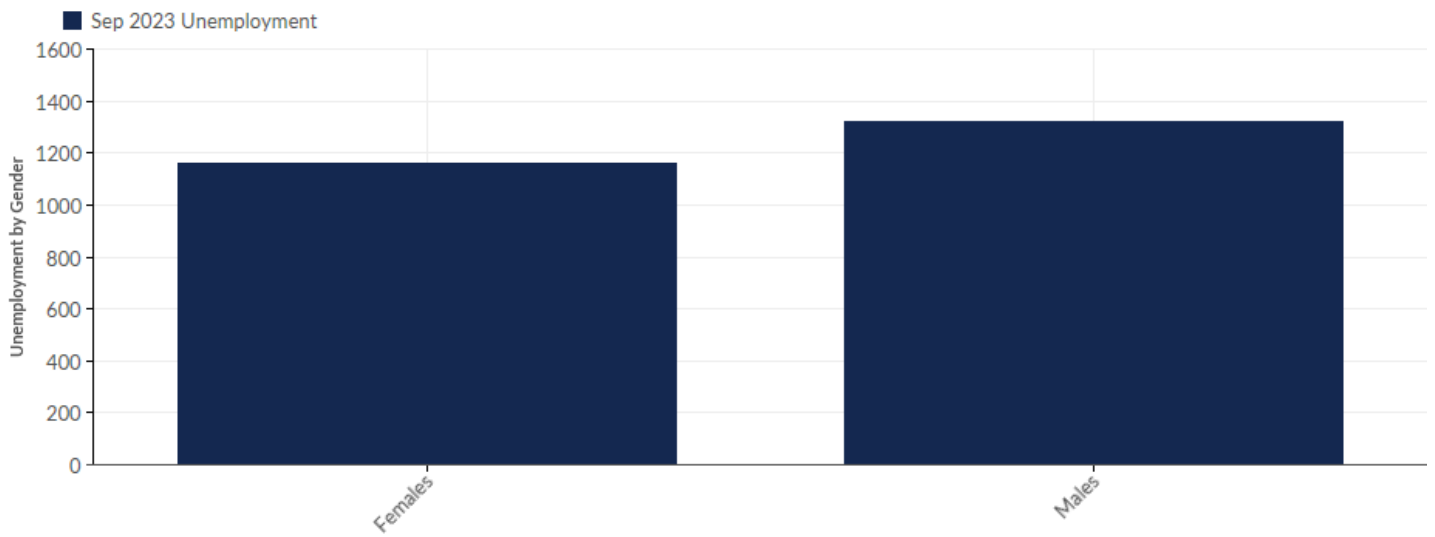
Unemployment by Demographics

Unemployment by Age



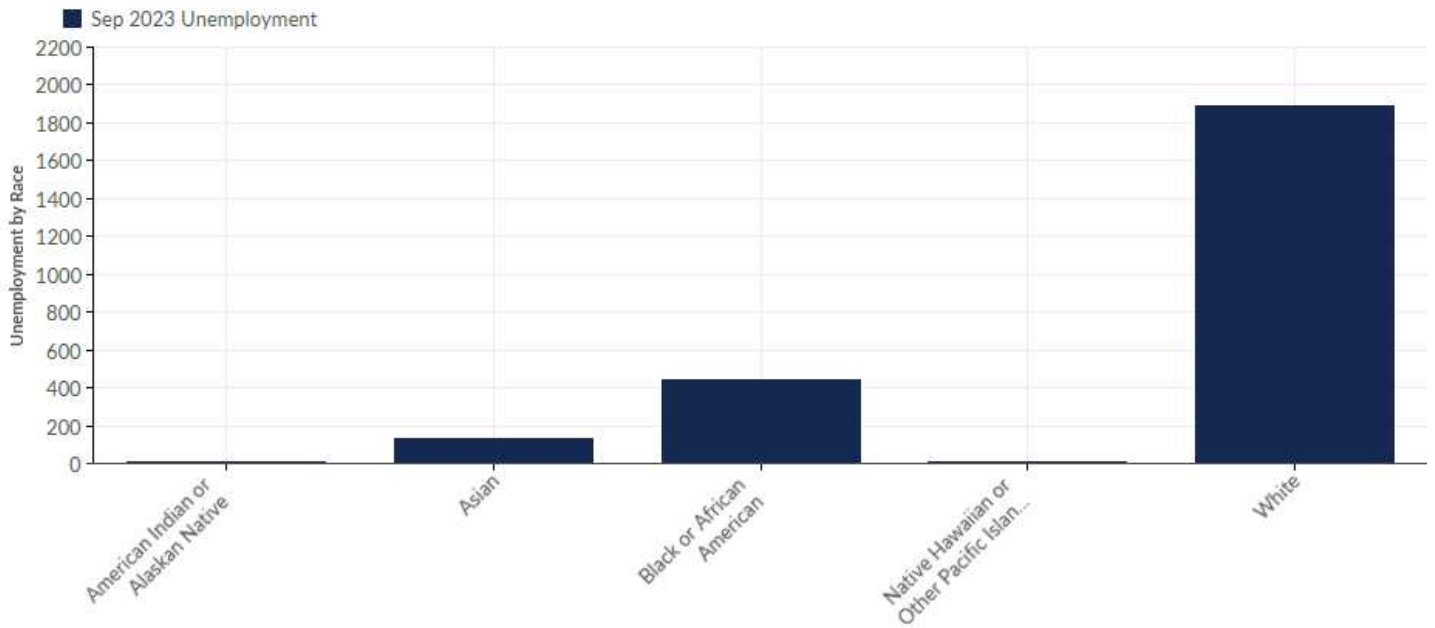
Age	Unemployment (Sep 2023)	% of Unemployed
< 22	60	2.42%
22-24	122	4.92%
25-34	592	23.85%
35-44	517	20.83%
45-54	459	18.49%
55-59	270	10.88%
60-64	242	9.75%
65+	220	8.86%
Total	2,482	100.00%

Unemployment by Gender



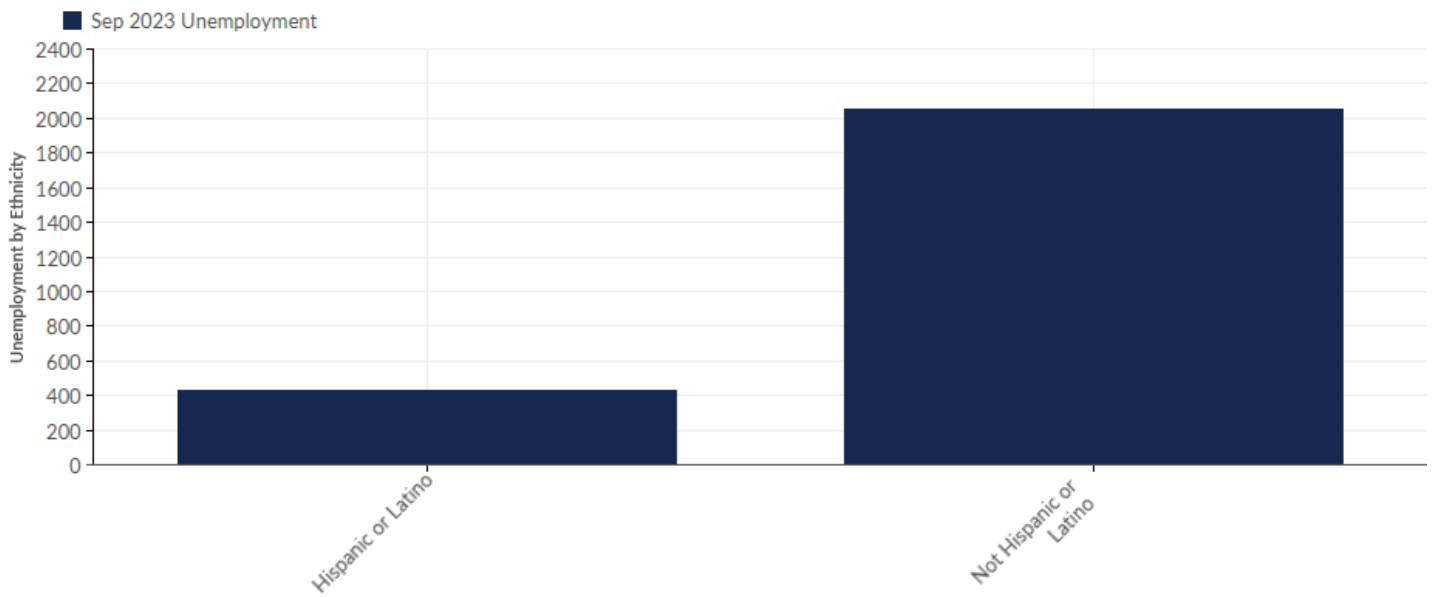
Gender	Unemployment (Sep 2023)	% of Unemployed
Females	1,159	46.70%
Males	1,323	53.30%
Total	2,482	100.00%

Unemployment by Race



Race	Unemployment (Sep 2023)	% of Unemployed
American Indian or Alaskan Native	11	0.44%
Asian	131	5.28%
Black or African American	441	17.77%
Native Hawaiian or Other Pacific Islander	11	0.44%
White	1,888	76.07%
Total	2,482	100.00%

Unemployment by Ethnicity

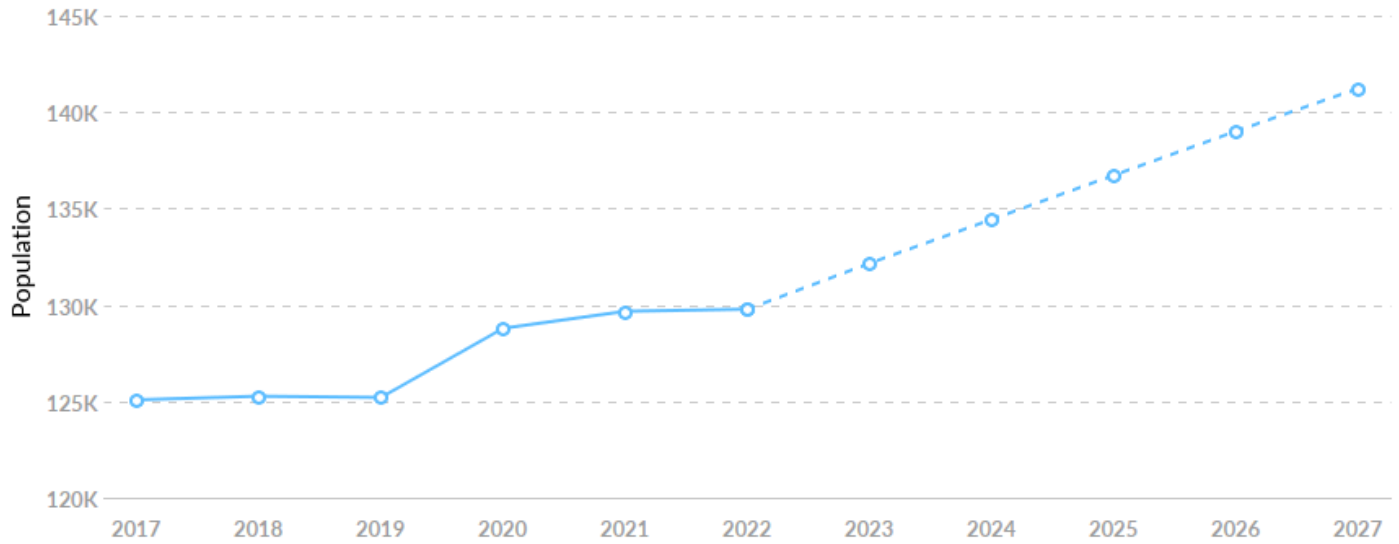


Ethnicity	Unemployment (Sep 2023)	% of Unemployed
Hispanic or Latino	430	17.32%
Not Hispanic or Latino	2,052	82.68%
Total	2,482	100.00%

Historic & Projected Trends

Population Trends

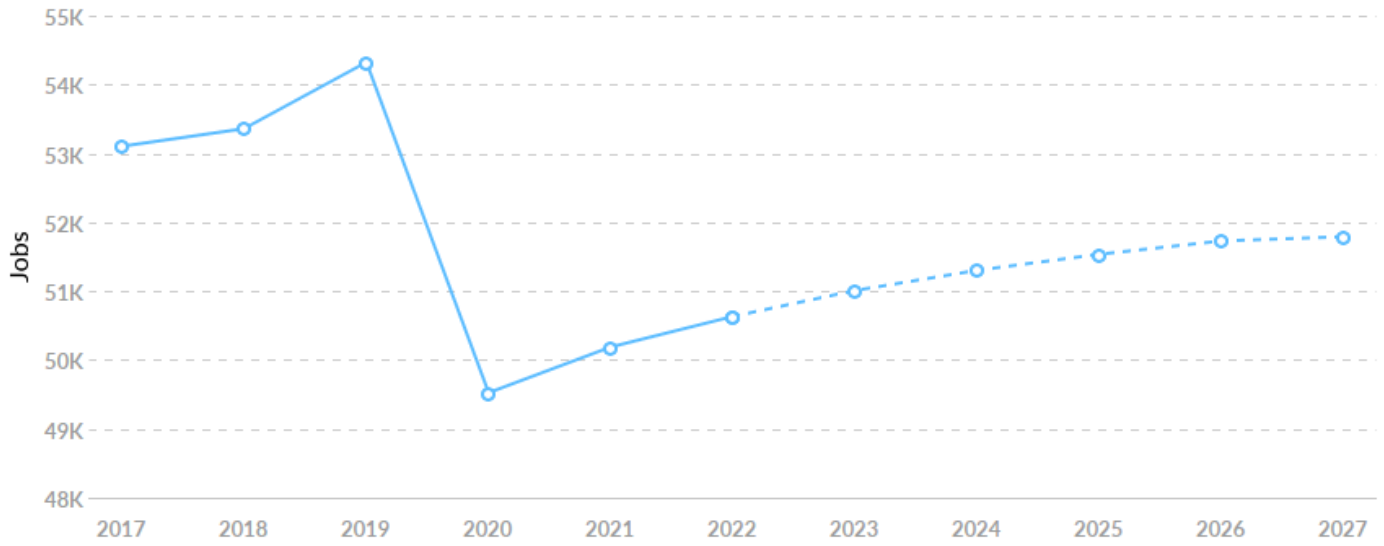
As of 2022 the region's population **increased by 3.8%** since 2017, growing by 4,701. Population is expected to **increase by 8.8%** between 2022 and 2027, adding 11,453.



Timeframe	Population
2017	125,076
2018	125,265
2019	125,201
2020	128,786
2021	129,668
2022	129,777
2023	132,160
2024	134,436
2025	136,727
2026	139,011
2027	141,230

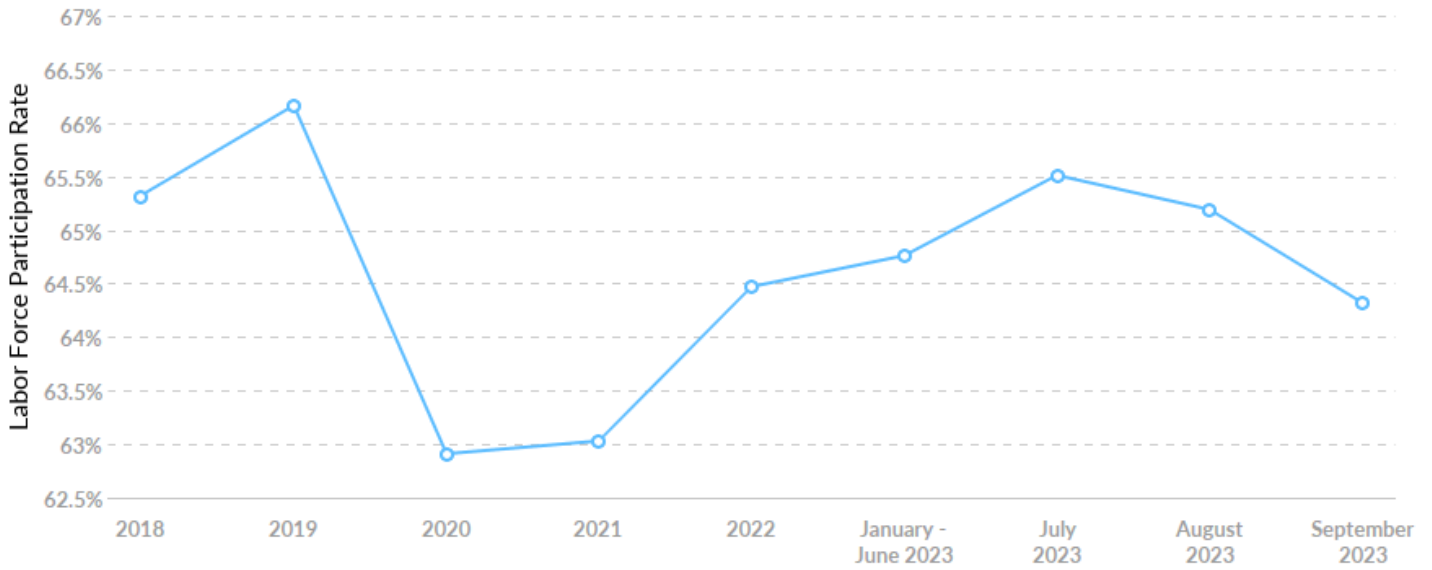
Job Trends

From 2017 to 2022, jobs declined by 4.7% in Hunterdon County, NJ from 53,103 to 50,631. This change fell short of the national growth rate of 3.8% by 8.5%.



Timeframe	Jobs
2017	53,103
2018	53,358
2019	54,321
2020	49,522
2021	50,187
2022	50,631
2023	51,008
2024	51,301
2025	51,535
2026	51,728
2027	51,790

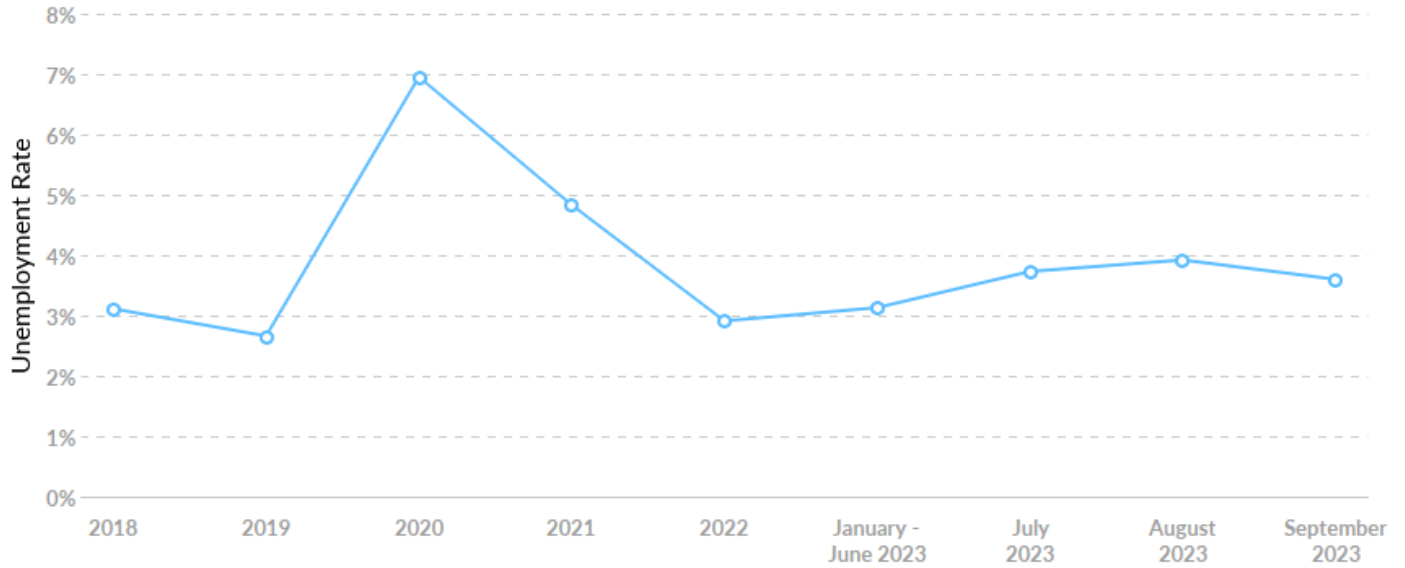
Labor Force Participation Rate Trends



Timeframe	Labor Force Participation Rate
2018	65.32%
2019	66.16%
2020	62.91%
2021	63.03%
2022	64.47%
January - June 2023	64.76%
July 2023	65.51%
August 2023	65.19%
September 2023	64.32%

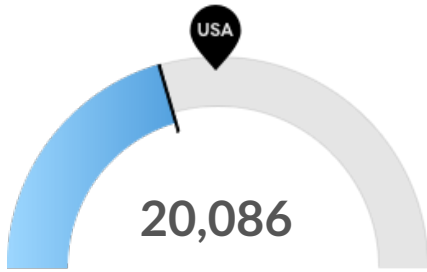
Unemployment Rate Trends

Hunterdon County, NJ had a September 2023 unemployment rate of 3.60%, **increasing from 3.11% 5 years before.**



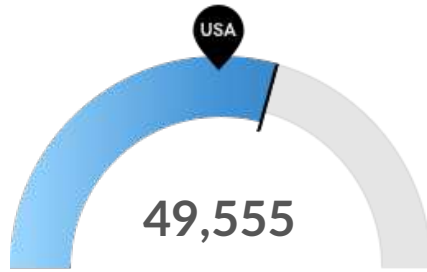
Timeframe	Unemployment Rate
2018	3.11%
2019	2.66%
2020	6.95%
2021	4.83%
2022	2.91%
January - June 2023	3.13%
July 2023	3.73%
August 2023	3.92%
September 2023	3.60%

Population Characteristics



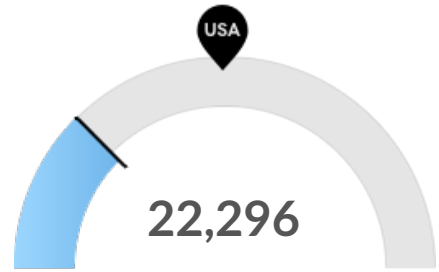
Millennials

Hunterdon County, NJ has 20,086 millennials (ages 25-39). The national average for an area this size is 26,388.



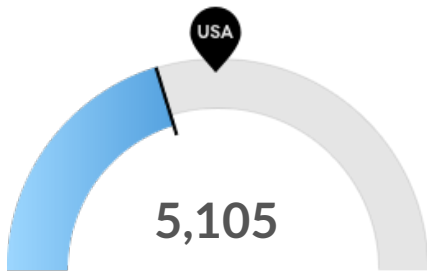
Retiring Soon

Retirement risk is high in Hunterdon County, NJ. The national average for an area this size is 38,892 people 55 or older, while there are 49,555 here.



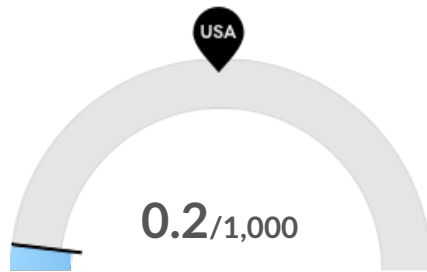
Racial Diversity

Racial diversity is low in Hunterdon County, NJ. The national average for an area this size is 53,370 racially diverse people, while there are 22,296 here.



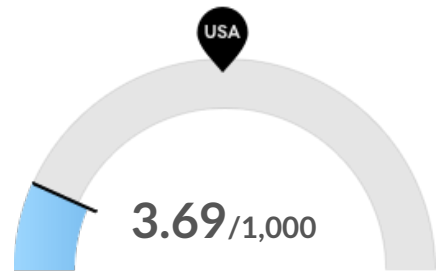
Veterans

Hunterdon County, NJ has 5,105 veterans. The national average for an area this size is 6,807.



Violent Crime

Hunterdon County, NJ has 0.2 violent crimes per 1,000 people. The national rate is 3.59 per 1,000 people.

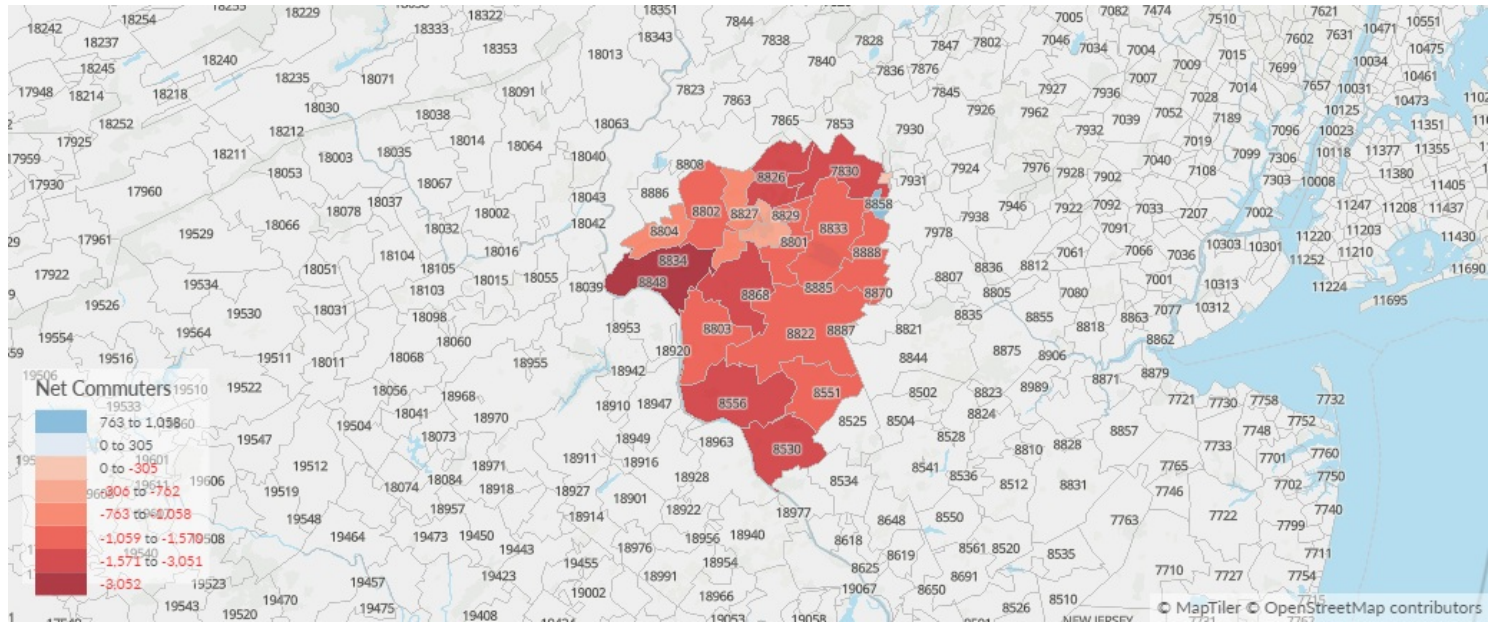


Property Crime

Hunterdon County, NJ has 3.69 property crimes per 1,000 people. The national rate is 17.8 per 1,000 people.

Place of Work vs Place of Residence

Understanding where talent in Hunterdon County, NJ currently works compared to where talent lives can help you optimize site decisions.



Where Talent Works

ZIP	Name	2022 Employment
8822	Flemington, NJ (in Hunt...	16,873
8889	Whitehouse Station, NJ...	4,064
8833	Lebanon, NJ (in Hunterd...	3,952
8530	Lambertville, NJ (in Hun...	3,563
8809	Clinton, NJ (in Hunterdo...	3,409

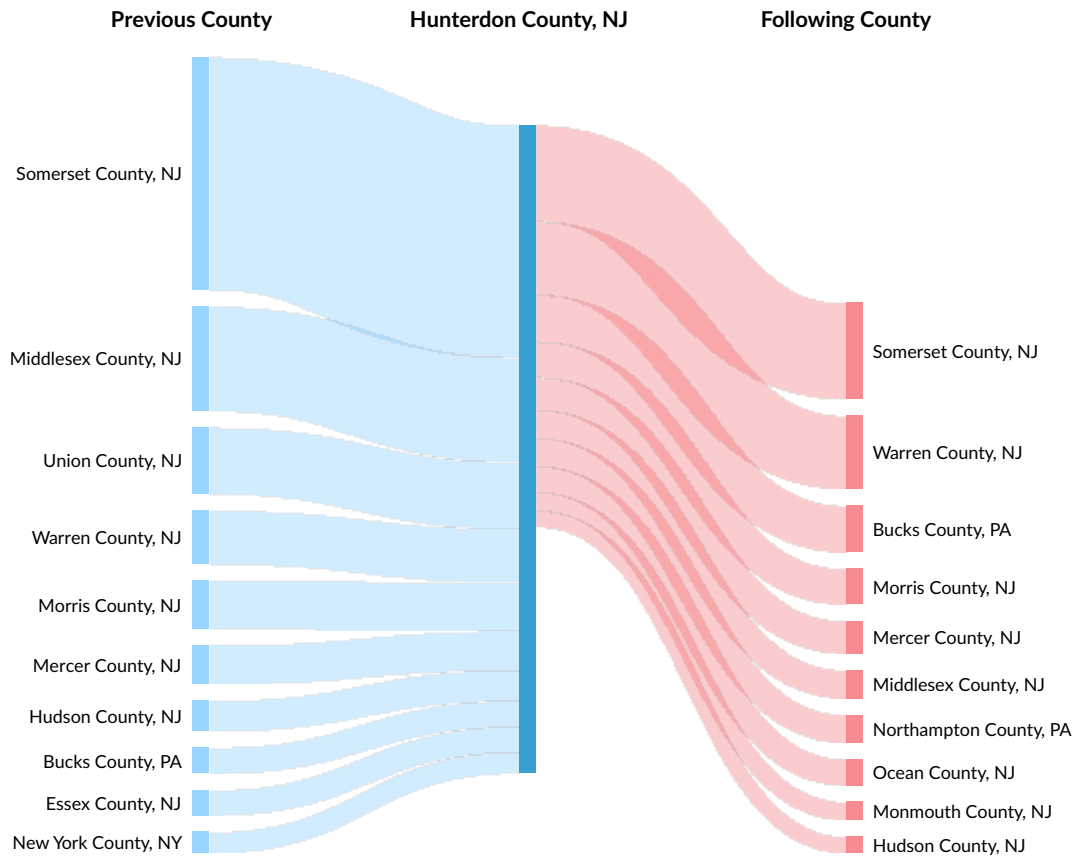
Where Talent Lives

ZIP	Name	2022 Workers
8822	Flemington, NJ (in Hunt...	18,031
8833	Lebanon, NJ (in Hunterd...	5,251
8530	Lambertville, NJ (in Hun...	5,135
8889	Whitehouse Station, NJ...	5,123
8848	Milford, NJ (in Hunterd...	4,526

Inbound and Outbound Migration

The table below analyzes past and current residents of Hunterdon County, NJ. The left column shows residents of other counties migrating to Hunterdon County, NJ. The right column shows residents migrating from Hunterdon County, NJ to other counties.

As of 2020, 1,509 people have migrated from Somerset County, NJ to Hunterdon County, NJ. In the same year, 623 people left Hunterdon County, NJ migrating to Somerset County, NJ. The total Net Migration for Hunterdon County, NJ in 2020 was 842.

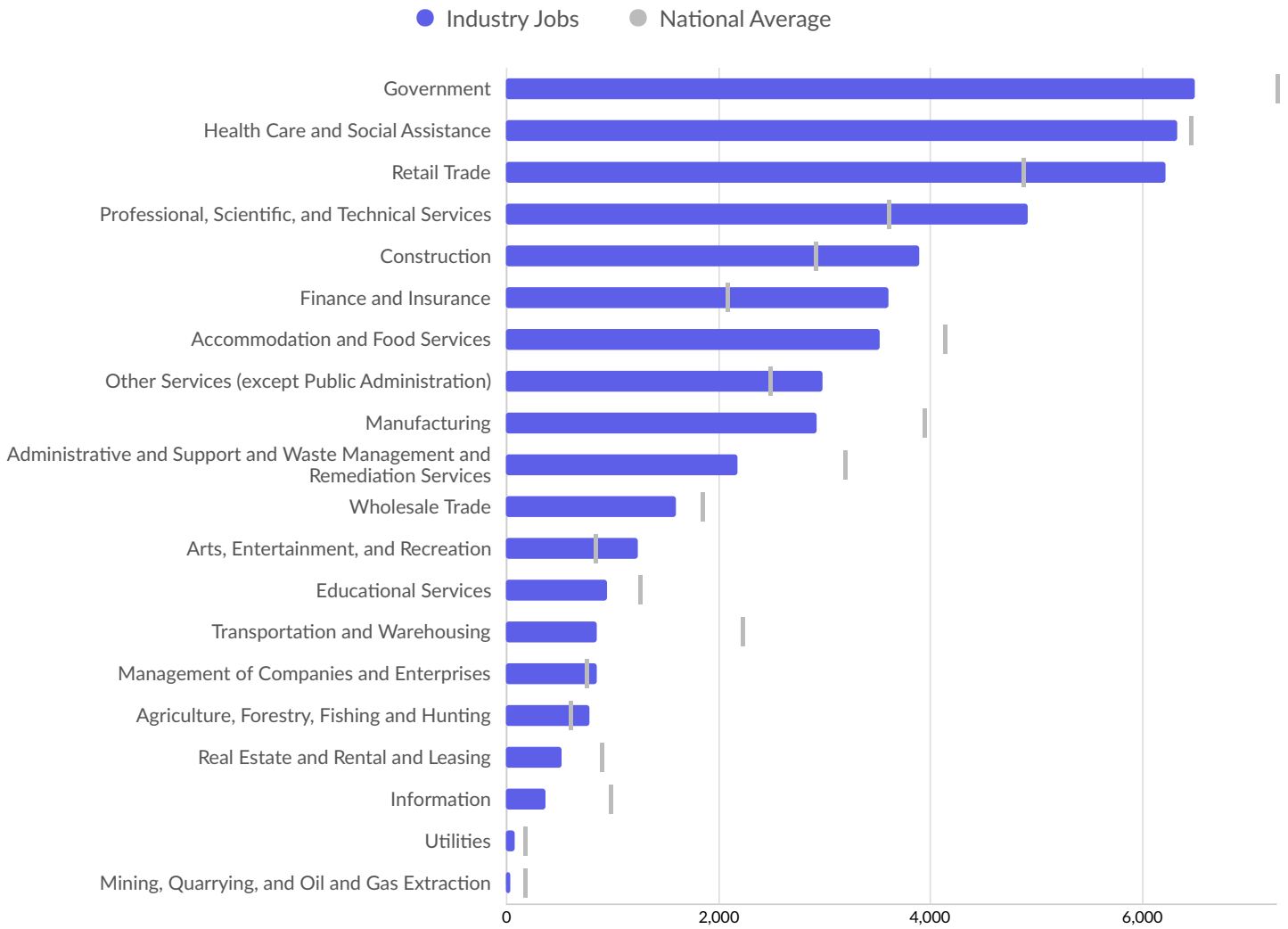


Top Previous Counties	Migrations
Somerset County, NJ	1,509
Middlesex County, NJ	676
Union County, NJ	433
Warren County, NJ	347
Morris County, NJ	315
Mercer County, NJ	252

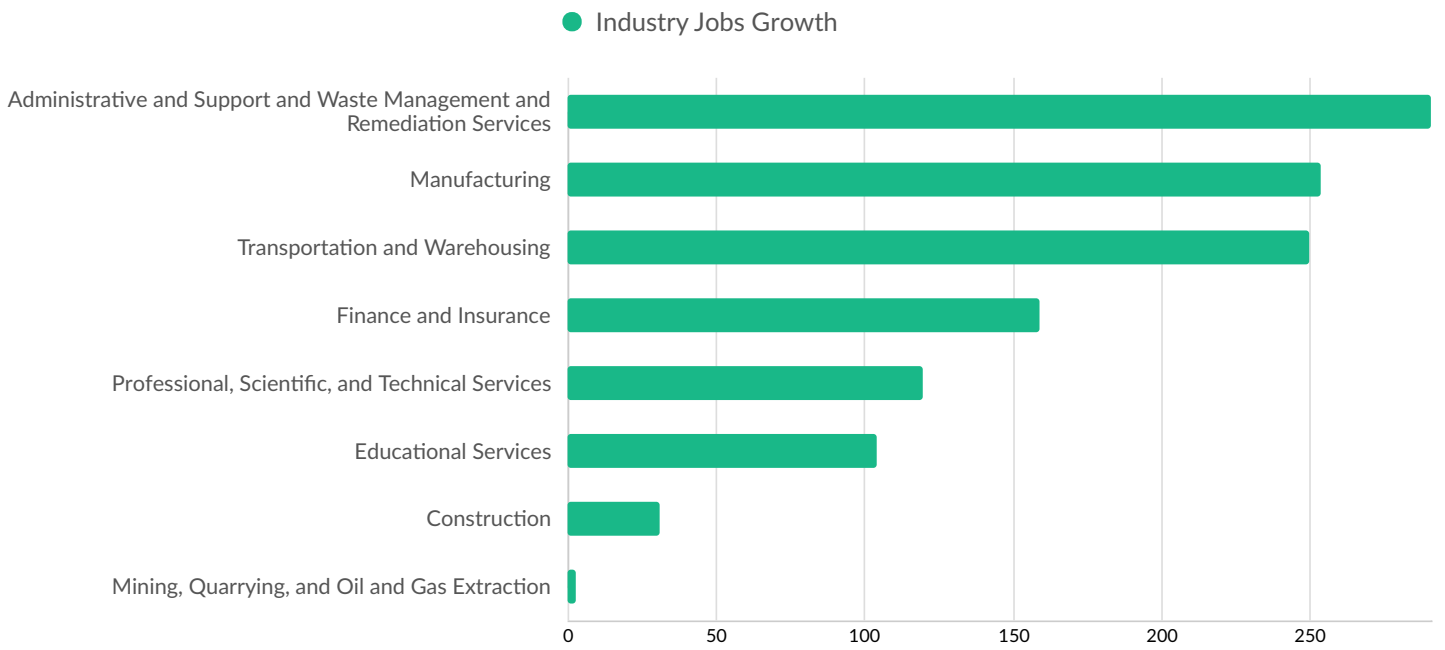
Top Previous Counties	Migrations
Hudson County, NJ	198
Bucks County, PA	168
Essex County, NJ	165
New York County, NY	136
Bergen County, NJ	130
Monmouth County, NJ	104
Kings County, NY	98
Ocean County, NJ	95
Northampton County, PA	90
Top Following Counties	Migrations
Somerset County, NJ	623
Warren County, NJ	477
Bucks County, PA	303
Morris County, NJ	232
Mercer County, NJ	212
Middlesex County, NJ	183
Northampton County, PA	181
Ocean County, NJ	170
Monmouth County, NJ	117
Hudson County, NJ	107
Union County, NJ	75
New York County, NY	60
Burlington County, NJ	60
Essex County, NJ	59
Philadelphia County, PA	50

Industry Characteristics

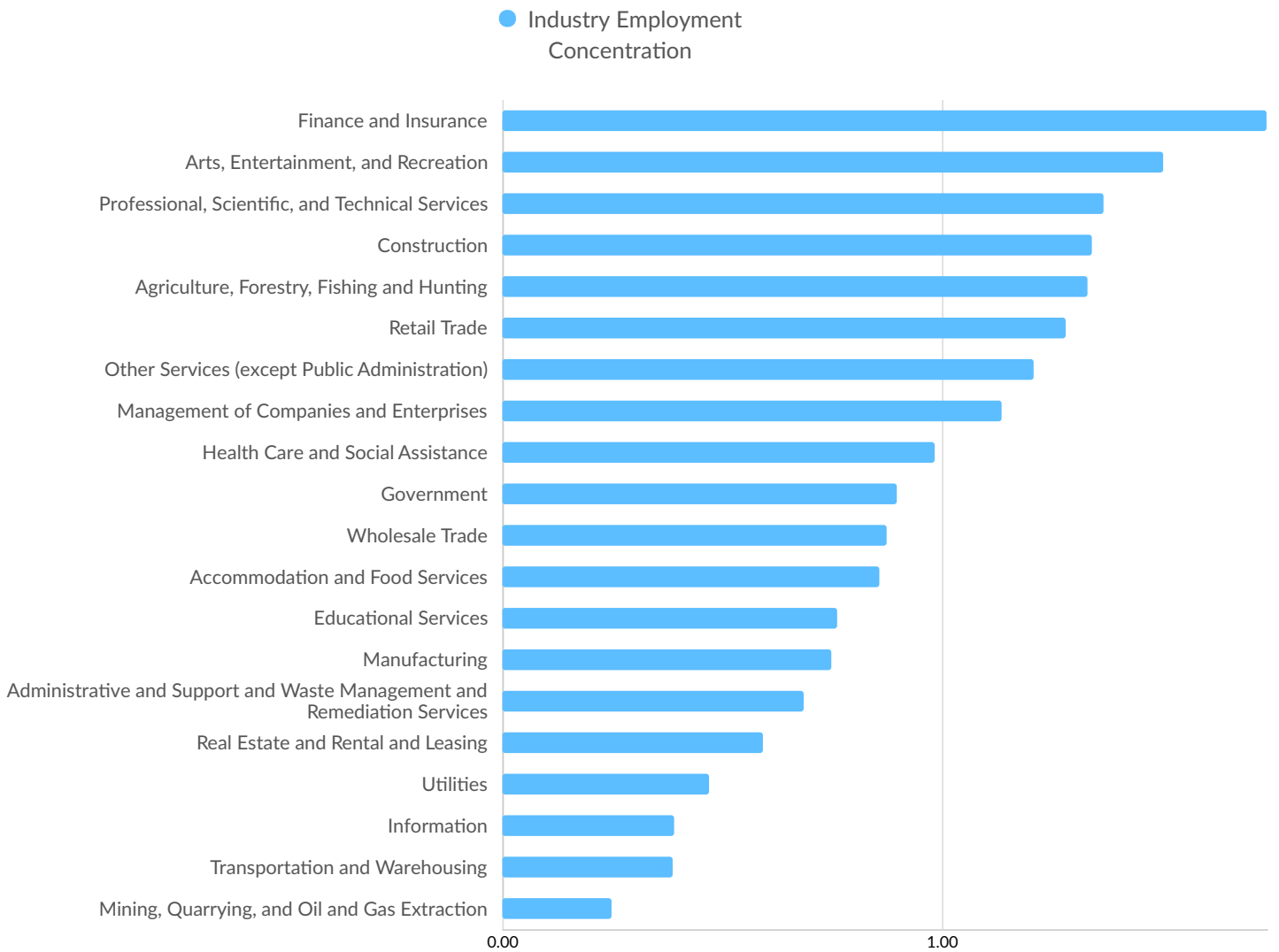
Largest Industries



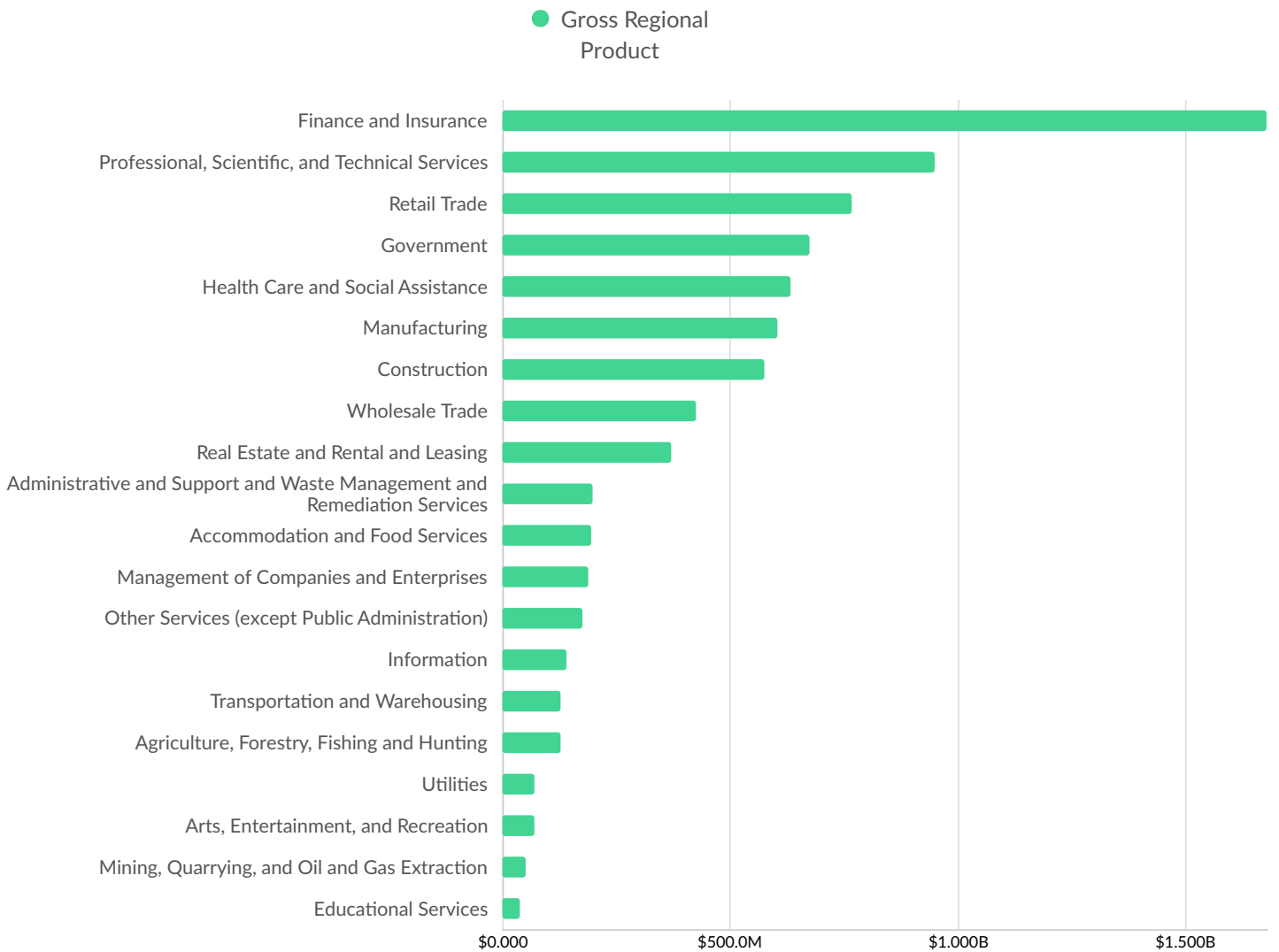
Top Growing Industries



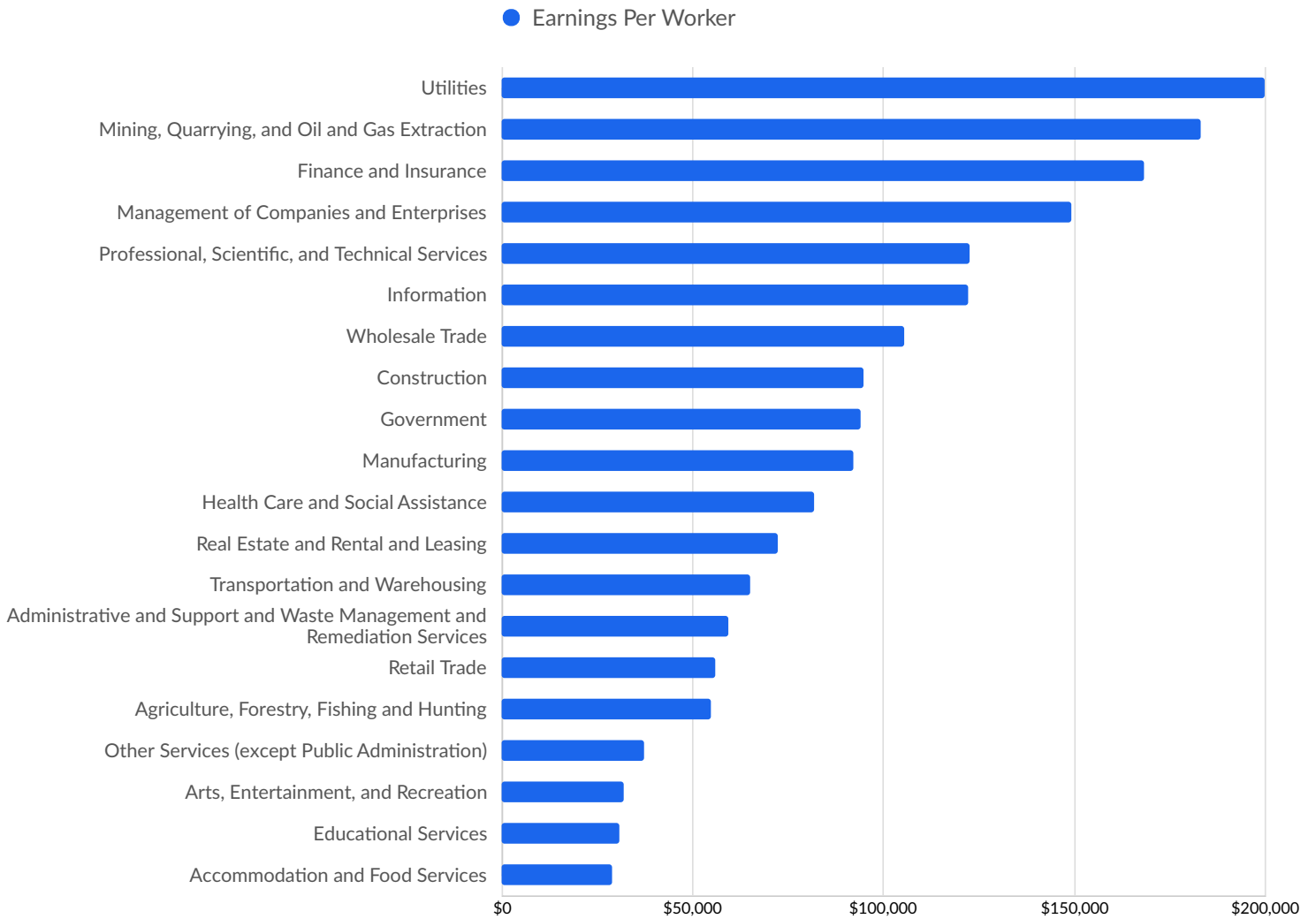
Top Industry Employment Concentration



Top Industry GRP























Top Industry Earnings



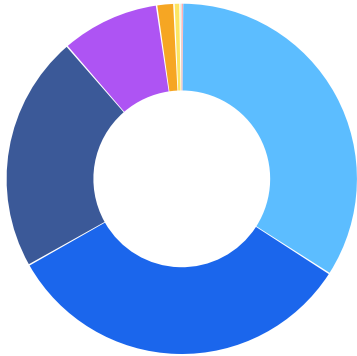
Business Characteristics

18,954 Companies Employ Your Workers

Online profiles for your workers mention 18,954 companies as employers, with the top 10 appearing below. In the last 12 months, 1,919 companies in Hunterdon County, NJ posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
Hunterdon Medical Center	794 	Hunterdon Medical Center	536 
Merck	723 	Hunterdon Health Dept	291 
Chubb	622 	Chubb	285 
Johnson & Johnson	580 	Quva Pharma	212 
AT&T	371 	St. Luke's University Health Net...	122 
Verizon Communications	361 	Ciocca Dealerships	115 
ExxonMobil	298 	QuickChek	109 
Bristol-Myers Squibb	275 	United States Department of Ho...	97 
Bank of America	254 	Pilot Company	96 
Sanofi	224 	Walgreens Boots Alliance	94 

Business Size

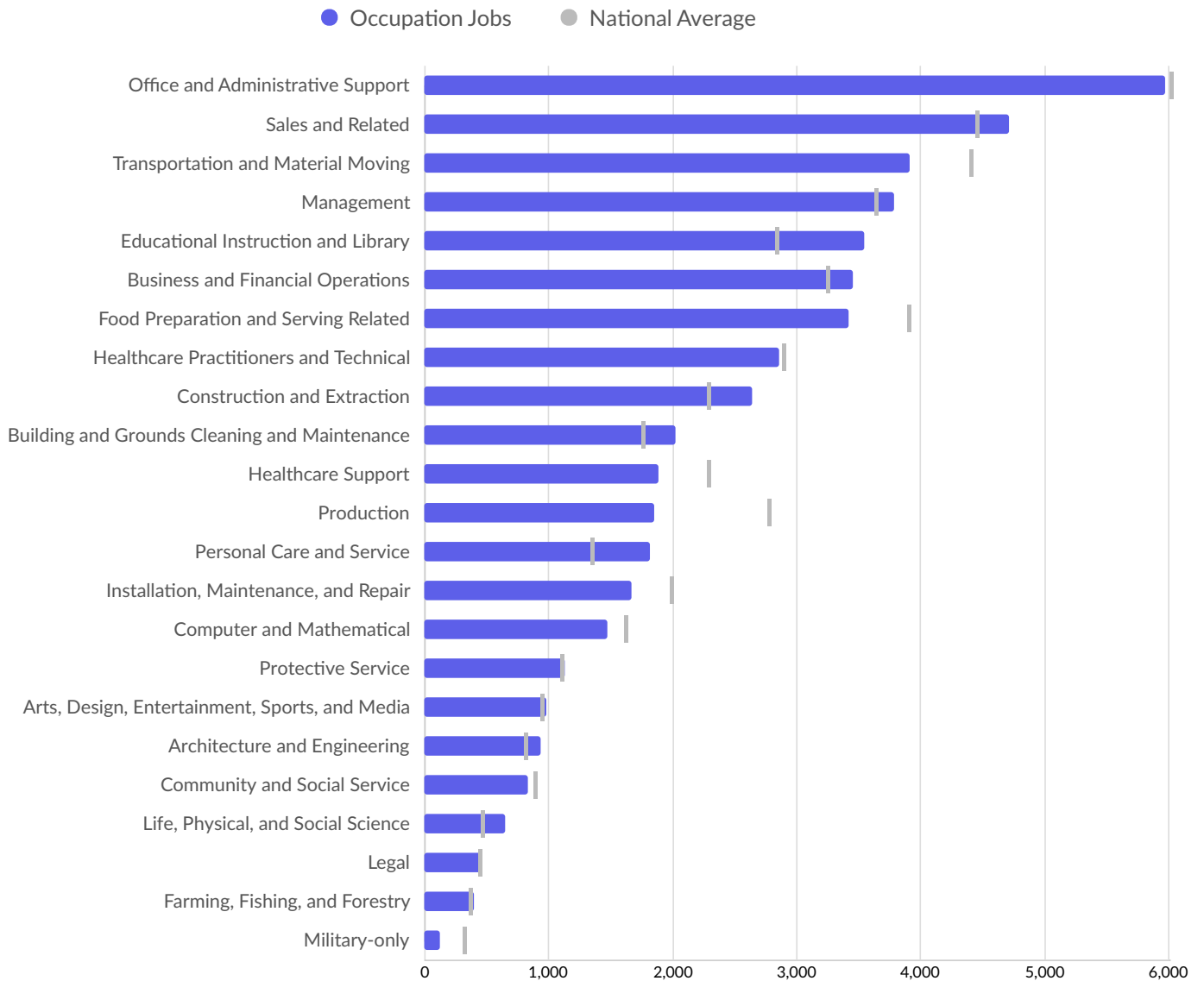


	Percentage	Business Count
● 1 to 4 employees	34.0%	2,210
● 5 to 9 employees	32.7%	2,128
● 10 to 19 employees	21.8%	1,418
● 20 to 49 employees	9.0%	588
● 50 to 99 employees	1.6%	103
● 100 to 249 employees	0.6%	36
● 250 to 499 employees	0.2%	10
● 500+ employees	0.1%	5

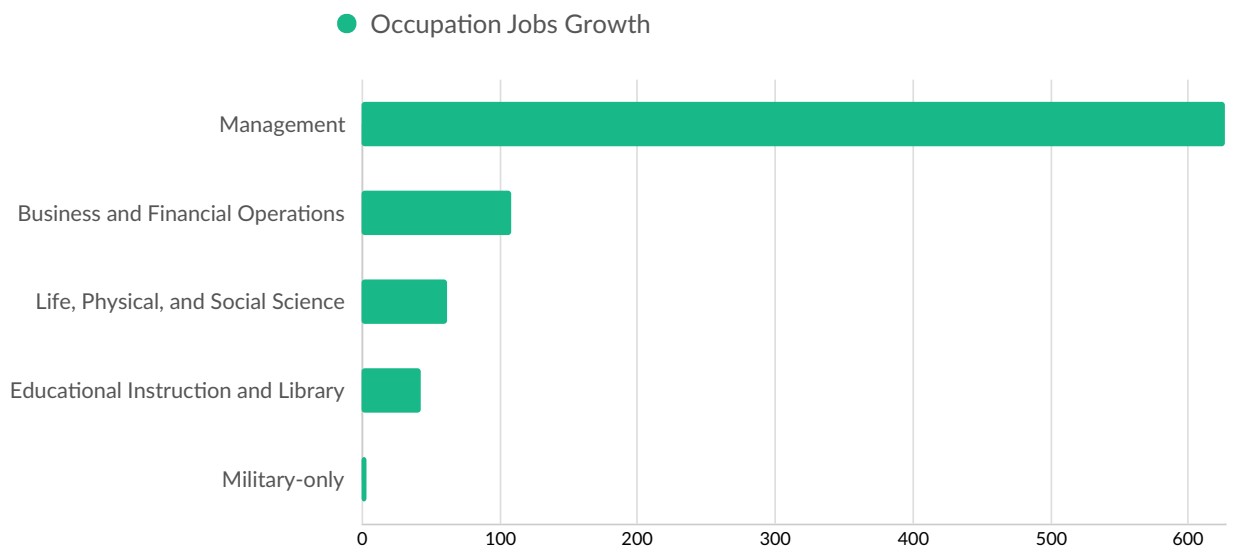
*Business Data by DatabaseUSA.com is third-party data provided by Lightcast to its customers as a convenience, and Lightcast does not endorse or warrant its accuracy or consistency with other published Lightcast data. In most cases, the Business Count will not match total companies with profiles on the summary tab.

Workforce Characteristics

Largest Occupations



Top Growing Occupations

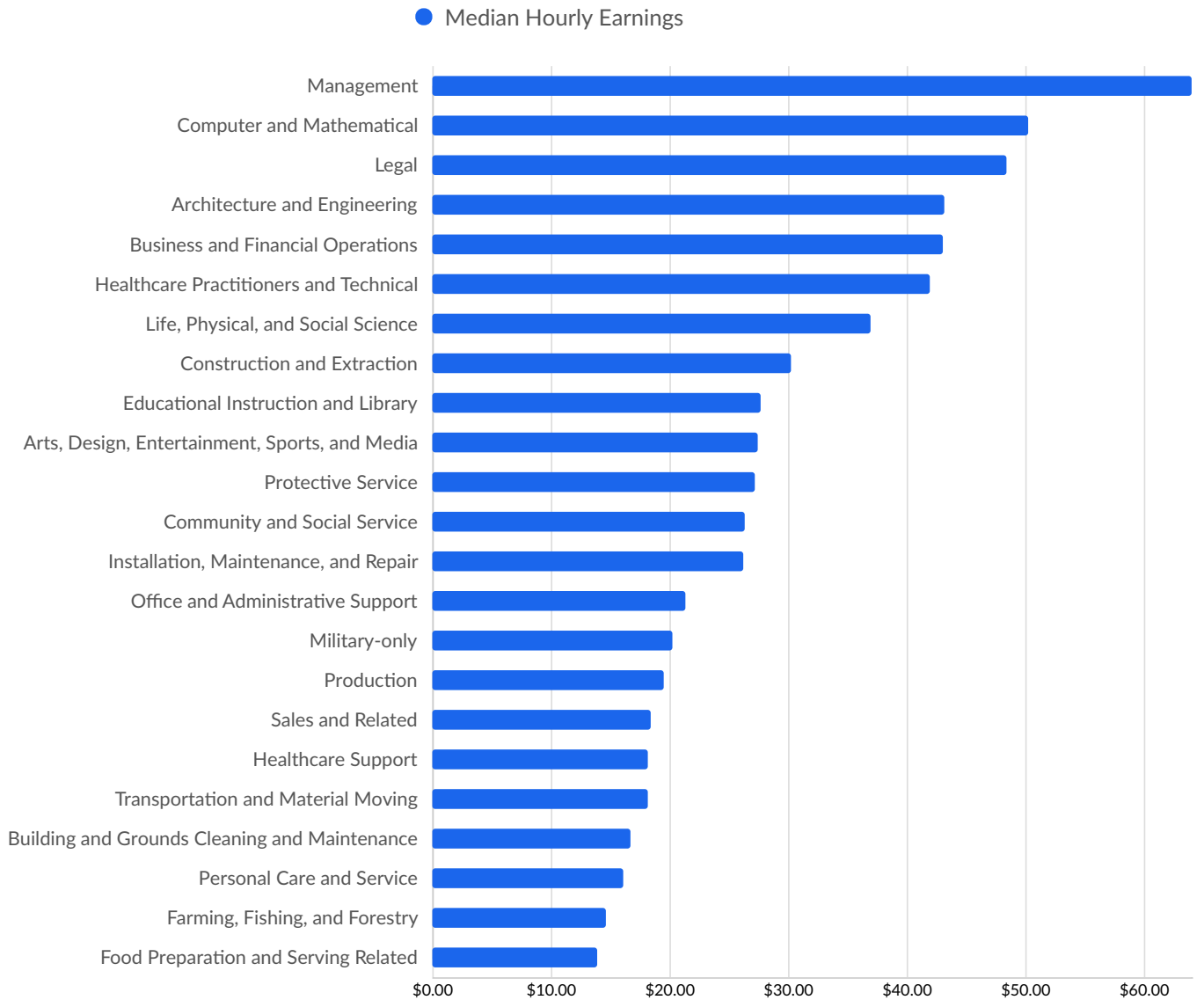


Top Occupation Employment Concentration

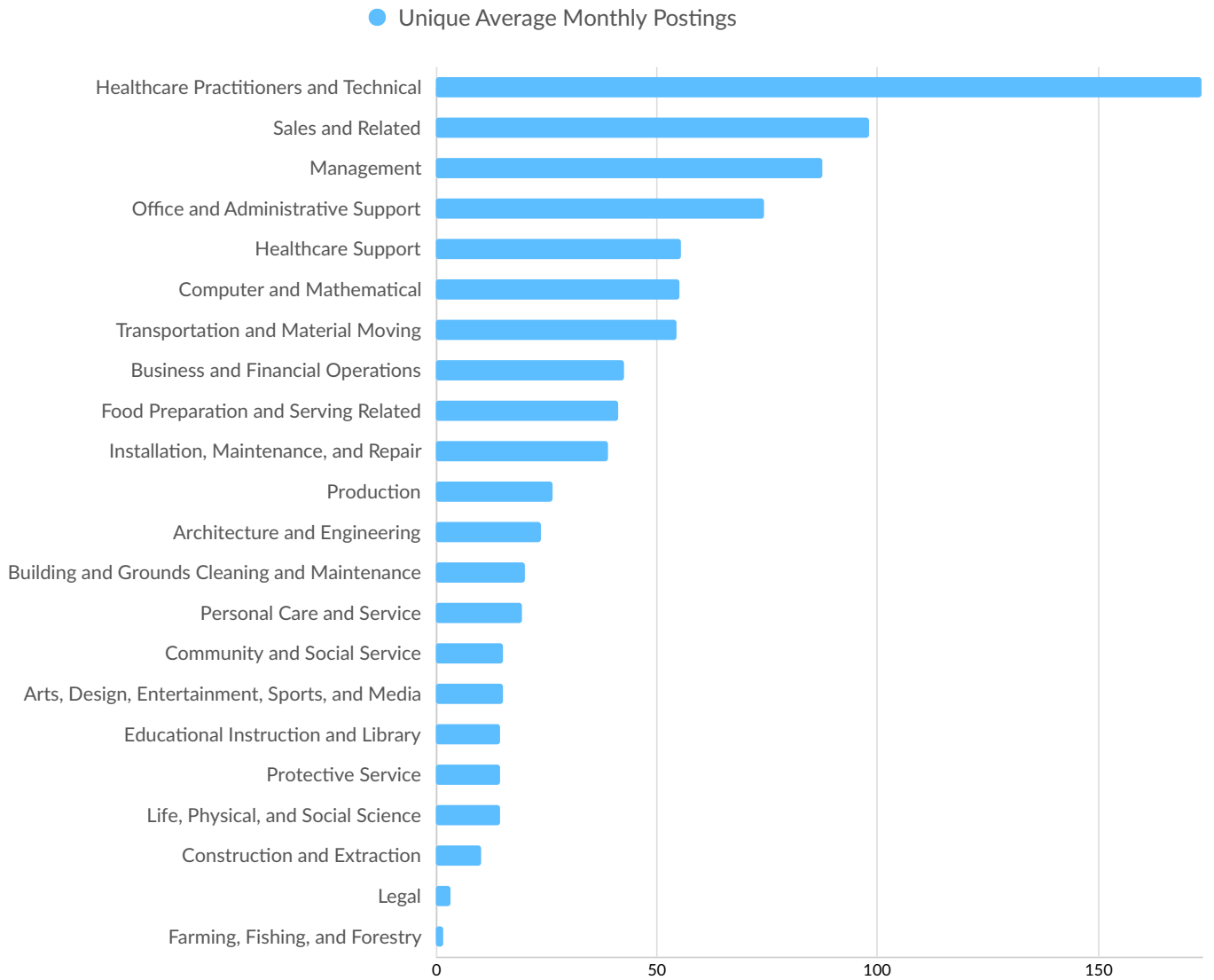
● Occupation Employment Concentration



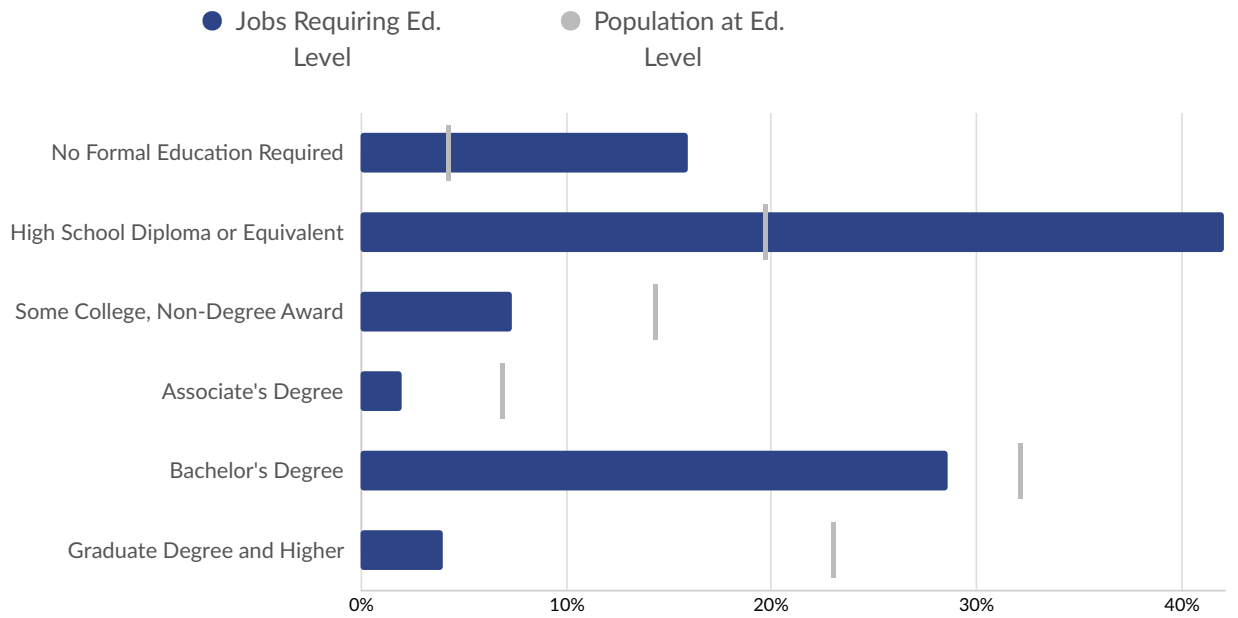
Top Occupation Earnings



Top Posted Occupations



Underemployment



Educational Pipeline

Over the last 5 years, no schools in Hunterdon County, NJ produced graduates.

In-Demand Skills

