

Budget and Fiscal Management Update



Executive Committee Meeting
September 7, 2017

Budgeting & Accounting PY17-Workforce Innovation and Opportunity Act

Code	Title	Line Item	Amount	Total Contract Budget PY17
010	Adult - Program ITA's	200	\$ 271,284.00	
010	Adult - Program - Other	940	\$ 21,406.00	
010	Adult - Program Salary	110	\$ 64,838.00	
010	Adult - Program Fringe	942	\$ 31,785.00	
011	Adult - Admin Other	940	\$ 2,467.00	
011	Adult Admin - Salary	110	\$ 28,384.00	
011	Adult - Admin - fringe	942	\$ 12,406.00	
			\$ 432,570.00	\$ 432,570.00
012	Dislocated Worker - Program - ITA's	200	\$ 552,716.00	
012	Dislocated Worker - Program - Other	940	\$ 123,704.00	
012	Dislocated Worker - Program - Salary	110	\$ 150,616.00	
012	Dislocated Worker - Program - Fringe	942	\$ 69,142.00	
013	Dislocated Worker - Admin Other -	940	\$ 18,823.00	
013	Dislocated Worker - Admin - Salary	110	\$ 59,186.00	
013	Dislocated Worker - Admin - Fringe	942	\$ 21,566.00	
Sub-total			\$ 995,753.00	\$ 995,753.00
014	Youth - Program - Contracts	280	\$ 233,750.00	
014	Youth - Program ITA's	200	\$ 8,440.00	
014	Youth - Program - Other	940	\$ 52,521.00	
014	Youth - Program - Salary	110	\$ 82,428.00	
014	Youth - Program - Fringe	942	\$ 38,246.00	
015	Youth - Admin - Other	940	\$ 13,463.00	
015	Youth - Admin - Salary	110	\$ 23,439.00	
015	Youth - Admin - Fringe	942	\$ 9,252.00	
Sub-total - WIOA Youth			\$ 461,539.00	\$ 461,539.00
Sub-total Adult - Dislocated Worker & Youth				\$ 1,889,862.00

Account strings and line items as maintained by the Fiscal Agent (County of Somerset, NJ).

Cross referenced to Annual Budget as adopted by the Board.

Budgeting & Accounting PY17-Work First NJ

WFNJ				
020	GA - Program - Contracts	280	\$ 20,232.00	
020	GA - Program - Salary	110	\$ 3,288.94	
020	GA - Program - Fringe	942	\$ 1,526.06	
020	GA - Program - Other	940	\$ -	
021	GA - Admin - Salary	110	\$ 2,481.00	
021	GA - Admin Fringe	942	\$ 589.00	
021	GA - Admin - Other	940	\$ 345.00	
TOTAL GA			\$ 28,462.00	\$ 28,462.00
022	GA/SNAP - Program - Contracts	280	\$ 38,990.00	
022	GA/SNAP - Program - Salary	110	\$ 13,894.13	
022	GA/SNAP - Program - Fringe	942	\$ 6,446.87	
022	GA/SNAP - Program - Other	940	\$ -	
023	GA/SNAP Admin - Salary	110	\$ 3,072.00	
023	GA/SNAP Admin - Fringe	942	\$ 1,536.00	
023	GA/SNAP - Admin - Other	940	\$ 3,483.00	
TOTAL GA/SNAP			\$ 67,422.00	\$ 67,422.00
024	SNAP - Program - Contracts	280	\$ 155,515.00	
024	SNAP - Program - Salary	110	\$ 54,119.54	
024	SNAP - Program - Fringe	942	\$ 25,111.46	
024	SNAP - Program - Others	940	\$ -	
025	SNAP - Admin - Salary	110	\$ 9,654.00	
025	SNAP - Admin - Fringe	942	\$ 4,735.00	
025	SNAP - Admin - Other	940	\$ 17,622.00	
TOTAL SNAP			\$ 266,757.00	\$ 266,757.00
026	TANF - Program	280	\$ 432,926.00	
026	TANF - Program - Salary	110	\$ 134,238.40	
026	TANF - Program - Fringe	942	\$ 62,286.60	
026	TANF - Program - Other	940	\$ -	
027	TANF - Admin - Other	940	\$ 17,677.00	
027	TANF - Admin - Salary	110	\$ 47,047.00	
027	TANF - Admin - Fringe	942	\$ 21,830.00	
028	TANF Work Verification	280	\$ -	
029	CAVP	280	\$ 5,280.00	
TOTAL TANF			\$ 721,285.00	\$ 721,285.00
030	SmartSteps	940	\$ -	
031	Workforce Learning Link	280	\$ 91,000.00	
032	TANF - Needs Based Work Support	280	\$ 23,000.00	
033	GA/SNAP - Needs Based Work Support	280	\$ 52,000.00	
Total PY17			\$ 166,000.00	\$ 166,000.00
TOTAL WFNJ PY 17				\$ 1,249,926.00

Consistent with state required reporting requirements for reimbursement (State Contracts).

Line items include contracts, administrative and salary/fringe categories.

Governance Responsibilities, Examples, and Opportunities



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Governance Responsibilities

Policies to focus and differentiate responsibilities between the board and management.

Decision making about the organization's vision, mission, and strategies.

Oversight of the organization's business model, the integrity of its internal systems and controls, and the accuracy of its financial statements.

Governance Examples

Policies: Our annual budget is an example of a policy. Management operates within the boundaries set forth and seeks approval for activities and/or expenditures that go beyond the defined budget.

Decision making: Incumbent worker training and supportive services resolutions are examples of decision making connected to the about the organization's vision, mission, and strategies.

Oversight: Our monthly dashboard, financial reports, and staff reports are examples of oversight related to the organization's business model, the integrity of its internal systems and controls, and the accuracy of its financial statements.

Governance Opportunities

Policies: The boundaries within which staff operates were established in 2013. The Board retains ownership of these policies.

Decision making: The Workforce Innovation and Opportunity Act, while largely anticipated by the Board in their 2013 priorities, presents new and interesting challenges.

Oversight: Largely a function of policies and decision making, oversight priorities are driven by policies and decision making on vision, mission, and strategies.

Governance Conclusion

- The Board owns the policies, vision, mission and strategies of the organization, which in large part are based on pre-Workforce Innovation and Opportunity Act assessments.
- The unanticipated vacancy in our Business Services position can be viewed as either a) a continuation of the existing mission, vision, and strategies, or b) as an opportunity to reassess priorities.
- Management would require guidance from the Board on any efforts to reassess the role of the GRWDB relative to legislated functions.

Thank You!

